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New York, Rome, Tokyo, Frankfurt

The Hunt for Clues To Israel's Future Starts at the Mall **Growth of Consumerism Reveals Changing Nation**

By Jackson Diehl

FERUSALEM —Anyone who walks into the posh shopping mall in the Talpiot area of Jerusalem these days is likely to be accosted by candidates for parliament, drawn to the mall's marbled corridors by the swarm of consumers.

To imderstand where Israel is headed in the coming years, it does little good to watch the election campaign. It is more revealing to

Filling one corner is the Superfarm drugstore, packed almost acclusively with imported American and European goods, ranging from diapers and dog biscuits to pharmaceuticals and perfume.

Down the corridor, an electronics store is doing a brisk trade in wide-screen color televisions and videocassette recorders. Upstairs

are a bowling alley, a pizza parlor and a pool hall, and jamming the lot and streets outside are late-model Japanese and German cars.

The scene from a mall tells a story of dramatic and far-reaching changes in Israel over the last 10 years — developments that have fundamentally altered the character and self-image of the country yet have been almost invisible because of the Israel's long-standing political and diplomatic stalemate.

The election on June 23 seems most likely to perpenuate the image.

of an Israel gridlocked between right and left and ruled by men like Prime Minister Yitzhak Shamir, 76, and the Labor Party leader, Yitzhak Rabin, 70, who have monopolized power for decades.
Similarly, the Arab-Israeli conflict grinds on in the occupied territories and southern Lebanon while another U.S.-brokered peace process appears nowhere near achieving a solution.

Even as Israel'a impasse begins to seem unending however, the economic and social forces that will explode it — and propel the country into a new era — have been silently gathering strength:

In the 25 years since the 1967 war with the Arabs, Israel has changed from a spartan, socialist, isolated and highly militarized country into a modern consumer society suffused by Western secular change. In the last decade, in particular, there has been a burst of affinence and consumming among individual israelis—at the direct. affluence and consumption among individual Israelis - at the direct expense of the military as well as of Zionist institutions.

The combination of economic change and the end of the Cold War has given Israel a place in the world it never enjoyed before. In the last half of the 1980s, its trade with other countries nearly doubled. At the same time, 35 countries, including Russia and China, have recognized Israel diplomatically in the last four years.

Travel abroad by Israelis has risen 66 percent since 1985.

A tidal wave of pluralism and individual choice has overtaken Israel's once insular communal culture. In 1967, there was no lelevision in the country. Today, almost all Israeli homes have television sets and 60 percent have access to 40 channels of cable offering news and programming from across Europe, the United States and the Middle East.

About 400,000 immigrants from the former Soviet Union now make up nearly 10 percent of the Jewish population, giving impenus
to the drift toward secularization, economic modernization and See MALL, Page 5



The family of a Croatian soldier killed in Dubrovnik buried him on Monday morning. Under attack, the city has been in a state of alarm eight days.

U.S. Said to Focus on Wrong Russian Weapons

By Thomas L. Friedman New York Tunes Service

WASHINGTON - In the last few months, the United States and Russia have quietly narrowed their differences over how to make additional cuts in nuclear arsenals, well beyond those agreed to in the Strategic Arms Reduction Treaty.

But an inability to close the remaining gap has led critics of the Bush administration to say that the United States is missing an opportunity to obtain radical reductions in the Russian arsenal because the Bush-administration is 100 wedded to Cold War strategic theories. The U.S. negotiating position has been

to put a higher priority on getting rid of Russia's remaining long-range nuclear missiles, which would be most deadly in an attack against the United States, rather than on striving to get rid of thousands more warbeads generally.

In recent weeks, Foreign Minister Andrei V. Kozyrev, who met on the issue Monday with Secretary of State James A. Baker 3d, has signaled a willingness to cut the roughly 8,500 warheads allowed by the Strategic Arms Reduction Treaty to about 4,700 warheads — as Washington has proposed.

But the deal is being held-up in large. part because the United States has insisted that those cuts include all of Russia's

most powerful SS-18 multiple-warhead intercontinental hallistic missiles, a demand the Russian military has been re-

At the core of the issue is a simple issue: what is more important? Locking in Moscow to an agreement to get rid of thousands of additional warheads? Or risking no agreement by insisting that Russia dismantle the missiles most likely to be used in a first strike against the United States?

Critics of U.S. policy say, "Lock Mescow in now

. The Bush administration is concerned that, even with the Cold War over, the possibility of a nuclear attack cannot be

ruled out. So it has been holding out for a a more strategically secure and advantageous deal

"The administration continues to see only a few trees instead of the forest," Senator Joseph R. Biden Jr., Democrat of Delaware, said in a statement. Mr. Biden, chairman of the Senate subcommittee on European affairs, which oversees arms-control negotiations with Rus-

"We have the opportunity to achieve drastically deep cuts in the Russian arsenal if we are willing to make cuts our-selves. Yet the administration is focused

See ARSENAL, Page 2

Bosnia Urges **Bush to Send** Air Strikes **Against Serbs**

UN Consults Urgently On Authorizing Troops To Take Over Airport

By John F. Burns

New York Times Service SARAJEVO, Bosnia-Herzegovina — After 72 hours of relentless bombardment that turned swaths of Sarajevo into smoking ruins, the president of this newly independent country appealed Monday to President George Bush for a U.S. air attack on Serbian gun positions in hills above the city.

"We need urgent military help; force can be countered only by force," said President Alija Izetbegovic, reading from a statement in the Presidential Building in central Sarajevo.

The offices had been struck earlier in the afternoon by two of the high-explosive shells that have rained on the city during daylight

The shelling, beginning after a brief hull in the predawn hours, was the beaviest yet in two months of fighting for this ancient Balkan city.
[At the United Nations in New York, the Security Council, responding to an appeal by Secretary-General Butros Butros Ghali, consulted urgently on sending new troops to the region to take control of the Sarajevo airport so food and medicine could be flown in.]

Mr. Izetbegovic, who has appealed before for outside military assistance against the Serbian forces that have seized wide areas of Bosnia-Herzegovina, said that his request for intervention was directed first at the United States.

Asked what form of intervention he would favor, he replied: "American bombing of the gun positions, Aerial bombing would be the right solution. Let them bomb those who are bombing us. That would probably be enough." Mr. Izetbegovic, was reached by telephone

during an emergency meeting with his officials. A Muslim Slav, he heads a government that declared Bosnia-Herzegovina independent from Yugoslavia in March, enraging Serbian nationalist politicians in the republic who fa-vored a continuing link to the Serbian-dominated rump of Yugoslavia.

The emergency meeting had been called to consider ways of surviving the increasingly menacing siege by the Serbian forces, which had left a population of as many as 300,000 people trapped in basements and sandbagged bunkers for days, and sometimes weeks, on end

See CONFLICT, Page 5

Japan Upper House **Endorses Troop Bill**

Compiled by Our Staff From Dispatches

TOKYO - After the Socialist opposition ended four days of delaying tactics, exhausted legislators in the upper house of parliament on Tresday approved a bill to authorize the dispatch of Japanese ground troops overseas for the first time since World War II. The vote was 137 to 102.

The bill now returns to the lower house for what seemed all but certain quick passage into law, thanks to the governing Liberal Democrat-ic Party's solid majority.

To get the measure past the Socral Democrats and through the opposition controlled upper house, Liberal Democrats had to compromise with two centrist parties and revise it.

Under the new version, up to 2,000 soldiers could join United Nations peacekeeping umits in-volved in logistics, medicine distribution and other noncombat duties. More dangerous operations tequire the approval of the Diet, or parliament, and could not be un-

dertaken without the passage of a

separate law. But the changes do not satisfy the Social Democrats or the Communists, who cite a constitutional ban on the use of force in settling international disputes. Both parties also claim the maintaining of a military force violates the constitution, and most scholars agree with them.

About 700 people marched, chanted and sang late into the night near the capital to protest the bill. Opinion polls showed most Japanese opposed to sending their soldiers into combat zones.

The legislation had languished in a plenary session of the upper chamber since early Friday, when it was rammed through committee by Liberal Democrats amid a mêlée. The Social Democrats, Japan's

largest opposition group, blocked a vote on the bill through four days of stalling motions and other pro-cedural delays. The Liberal Democrats complained of the deteriorating health of some of the legislators. At least three Socialist

See JAPAN, Page 2



Legislators in the upper house of the Diet, during the home stretch of marathon debates on the bill to authorize the use of troops abroad.

Kiosk

Gates, Admitting Bluff, Will Retire

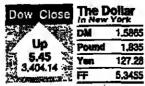
LOS ANGELES (AP) - Police Chief Daryl F. Gates said Monday that he would retire at the end of the month as planned and not carry out his threat to prolong his tenure because of a dispute over the appointment of commanders. "I admit it was a threat, a bluff, but it was the only threat a lame duck has," he said.

The move came a day after the police commission moved to hire a lawyer for help in getting Mr. Gates to leave. The chief has been pressed to retire since the beating by white policemen of a black motorist, Rodney G. King, was videotaped and broadcast 15 months ago. The acquittals of the officers April 29 touched off rioting in Los Angeles, the worst spate of

rioting in decades in the United States. Mr. Gates threatened Friday to put off his June 30 retirement if the city failed to extend the eligibility of eight officers up for promotion. His two-year-old list of candidates expired Sunday. Mayor Tom Bradley con-year-old list of candidates expired Sunday. Mayor tom Bradley condemned the threat and said the chief "cannot hold this city hostage any

General News

The PLO security chief was Page 5. slain in Paris. General Dynamics plans to buy back almost one-third of its own stock. Page II.



By Ann Devroy

Washington Post Service WASHINGTON - President George Bush, ending a meeting with Prime Minister John Major of Britain, said he would not budge on his refusal to join the leaders of most other nations in signing a biological diversity treaty at the Earth Summit this week. "I have nothing

to be apologetic for," he added. Mr. Major said that while Britain had some problems with the finantreaty, he believed that most con- cial commitments to help poorer

Bush on Rio Pact: No Apology cerns could be solved. The treaty nations protect their animal and seeks to preserve the diversity of plant and animal life worldwide while advancing economie devel-

The United States, bowever, is rejecting the treaty, primarily because the administration wants to protect the U.S. biotechnology industry. Washington says that the industry would be hurt by some technology transfer requirements. The administration is also unwillcial conditions imposed by the ing to make "open-ended" finan-

Mr. Bush and Mr. Major made their comments about the Earth Summit, which is being held in Rio

de Janeiro, after two days of talks at the Camp David presidential retreat in Maryland. [After a weekend recess, delegates from all United Nations

member states resumed sessions on Monday to discuss who will pay to protect resources and who will decide how the money is spent. The

See BUSH; Page 2

Adagio to the Dead As the City Burns Sarajevans Grasp at Rituals

New York Times Service SARAJEVO, Bosnia-Herzegovi-

na - As the 155mm howitzer shells whistled down on this crumbling city, exploding thunderously into huildings all around, a disbeveled, stubble-bearded man in formal evening attire unfolded a plastic chair in the middle of Vase Miskina Street. He lifted his cello from its case and began playing Albinoni's

There were only two people to hear him, and both fled, dodging from doorway to doorway, before the performance ended.

Each day at 4 P.M., the cellist, Vedran Smailovic, walks to the same spot on the pedestrian mall for a concert in bonor of Sarajevo's

The spot he has chosen is outside the bakery where several high-ex-plosive rounds struck a bread line May 27, killing 22 people and wounding more than 100. If he bolds to his plan, there will be 22 performances before his gesture has run its course.

Two months into a civil war that turns more murderous by the day, am a pacifist." Sarajevo, the capital of Bosniathriving, accomplished city it was. It is a wasteland of blasted mosques, churches and museums, of fire-gutted office towers, botels and sports stadiums and of bospitals, music schools and libraries punctured by rockets, mortars and

Parks have been pressed into service as emergency cemeteries, and the lines of graves march ever far-ther up the hillsides toward the gun emplacements.

What is happening here, in a city that escaped two World Wars with only minor damage, is hard to grasp for many of those enduring

It is a disaster of such magnitude, and of such seeming discon-nectedness from any achievable military or political goals, that those who take shelter for days in basement bunkers, emerging briefly into daylight for fresh supplies of bread and water exhaust themselves trying to make sense of it. Many, like Mr. Smailovic, who

played the cello for the Sarajevo Opera, reach for an anchor amid the chaos by doing something, however small, that carries them back to the stable, reasoned life they led before.

Mr. Smailovic, 36, spoke over the blasts of the shells that have poured down on the city for the last three days. He could have been speaking for all the survivors trapped here, in defiance of the Serbian nationalists' insistence that only the ethnic partitioning of the city, and of the republic, can bring them security.

My mother is a Muslim and my

father is a Muslim," Mr. Smailovic said, "but I don't care. I am a Sarajevan, I am a cosmopolitan, I He added: "I am nothing special,

Herzegovina, is a skeleton of the lam a musician, lam part of the town. Like everyone else, I do what l can."

In Sarajevo, as in many cities. towns and villages across this former Yugoslav republic, Serbs. Muslims, and Croats, the third major ethnic group in the population of 4.4 million, have lived for centuries side by side, so much so that their cultures, families, and lifestyles have grown into each other creating a society of striking

depth and variety. They have done so in a landscape that is one of the most beautiful in See SARAJEVO, Page 5

Hold Those Tigers! Tips, Cops and Videotape Help Princeton Capture Streakers

By Michael Winerip

New York Times Service PRINCETON, New Jersey - The judge stared coldly at the defendants and asked if they understood the charges they were about to

"Derek Austin?" "I don't know if I was disorderly, judge," said the Princeton University sophomore. "But I

One by one, the students admitted to naked-Municipal Court Judge Samuel Sachs was

peeved. "You absolutely went over the edge!" he railed. "You caused Princeton Borough untold man-hours in enforcement!"

A quarter of the 32-member police force was involved in the Nude Olympics undercover investigation.

Each year at the first snow, come midnight, sophomores run naked through the streets. They usually streak through a restaurant, then go home. It's tradition.

People used to think it was funny in a sophomoric way. Not Judge Sachs. "There are a lot of

things we used to do that are now unaccept-able," he said.

Years ago, said Police Chief Thomas Michaud, it was a dozen naked rugby players — "no big deal." But it grew. There were a few complaints from restaurants, he said. One year they ran through LaHiere's. "A very upscale restaurant," said the chief.

"Word filtered back, this year was going to be a big one," he said. He wrote the sophomore class warning that if they were going to be naked, stay on campus. But you know youth. Come the snow, Feb. 13, a third of the class, 400, ran naked, 100 of them into town. Police stakeouts got it all on videotape.

For two months, Detective Ronald Wohlschlegel built the case. On Feb. 28, he transported the video to the state police forensic unit and had stills made. Pictures clearly depict numerous people running in the nude," he noted.

Using yearbooks, investigators identified 31. From April 8 to April 16 Detective Wohlschlegel confronted each with the photos. It was like shooting fish in a barrel. All confessed. Suspect 16 "admitted that it was himself with

wearing a skunk hat that night." Suspect 27 "admitted he had written on his chest, 'Italians Do It Better."

Three wouldn't look at Detective Wohlschlegel's nude photos. The detective wrote: "James Muldowney 3d said that he is the type of person that never does anything wild. He then said that the one time that he does, he gets caught. Mr. Muldowney was too embarrassed to see the nude photo of himself. I showed just the face portion of the pieture. He admitted it."

On April 23, police issued the news release. the goatee." Suspect 22 "admitted that he was Students were charged with lewdness and faced

six months in jail. Police could not find a resident or proprietor to file a complaint. The complainant was Detective Wohlschlegel.

When the defense lawyer, Alan Medvin, reviewed the video, he was struck by bow much more footage undercover Officers Ralph Terracciano and Vincent DeMartino had devoted to female Olympians. A window at J.B. Winberie's had been bro-

ken by students crowding in, but the sophomore class paid for it. "I don't have any problems with the Nude

See STREAK, Page 2

By Clyde Haberman
New York Times Service

JERUSALEM — The chief prosecutor completed his arguments oo Mooday in the "Ivan the Terrible" case, insisting to Israel's Supreme Court that it should have no doubts that John Demjanjuk had been a "direct servant of Satan" as a guard at more than one Nazi death camp in Poland.

But one of the five Supreme Court justices suggested in a sharp exchange that the prosecutioo may have no case unless it could prove beyond a reasonable doubt that Mr. Demjanjuk had been specifically at the Treblinka camp, where more than 850,000 Jews died. Without such proof, he said, "there is oo point in

With increasing intensity, questions have been raised about whether Israel has the wrong man, and

The Associated Press

United States, already isolated in

minded countries" declaracion,

which was drafted by Austria, the Netherlands and Switzerland, according to European officials.

States oever puts pressure on any-

body. This is a canard." His comment drew peals of derisive laugh-

The dispote threatens to widen

the rift between the United States

and some of its allies over U.S. opposition to the biological diversi-

ty treaty. Washington says the treaty would hurt U.S. industry and

"We think it's important to have

the convention as a basis to stand

cost American jobs.

they multiplied on Friday when a federal appeals court in Cincinnati ordered a reopening of the case involving Mr. Demjanjuk's extradition to Israel in 1986. The U.S. Court of Appeals for the 6th Circuit said it wanted to hear more evidence in the matter because of a possibility that the extradition order had

been based on "erroneous information." The basic question is whether the sadistic Treblinka executioner known as Ivan the Terrible may have been someone other than Mr. Demjanjuk, 72, a native of Ukraine who emigrated to the United States after World War II and settled in Cleveland. After his extradition, he was convicted here of war crimes in 1988 and sentenced to hang.

Throughout the case, he has maintained that he is the victim of mistaken identity and that he had been a soldier in the Soviet Army and then a Nazi prisoner of the Ohio decision should have no effect on what

But the defense lawyer, Yoram Sheftel, said in interviews that the only issue at stake in the extradition was whether Mr. Demjanjuk had been Ivan the Terrible, not whether he may have been at other Nazi camps as well.

I look at the Cincinnati order as a clear warning to the Israeli court not to disregard the terms of the extradition," Mr. Sheftel said.

Five Treblinka survivors testified at the original trial that Mr. Demjanjuk, whose original given name point in proceeding?"

war, never a death camp guard. At the start of the session on Monday, Chief Jusoce Meir Shamgar said the Cincinnati court action would be taken under months, Mr. Sheftel has introduced statements made consideration. He did not comment on an opening decades ago by 37 Treblinka guards and others who statement from the prosecutor, Michael Shaked, that identified Ivan as a man named Ivan Marchenko, last seen by any of them m 1944.

The prosecution has moved conspicuously toward trying to show that, even leaving Treblinka aside, Mr.

Demjanjuk had been a guard at other death camps, especially the one at Sobibor, Poland.

What we're dealing with here is a murderer, and it makes no difference whether he committed this crime

at Treblinka or Sobibor," Mr. Shaked said. But Justice Aharon Barak interrupted him several times to ask, "If you do not have proof he was at Treblinka beyond a reasonable doubt, there is no

Eilat Attacker Claims Tie to El Fatah

of the heir to the throne."

JERUSALEM (Reuters) - An Arab who took part in a recent attack

WORLD BRIEFS

Panel Assails Press Over Diana Affair

LONDON (NYT) — An independent watchdog committee set up last year in the hope of discouraging excesses of the British press said Monday that "prurient reporting" on the marriage of Prince Charles and Diana,

The press complaints commission was only one of many British institutions and public personalities wringing their hands on Monday

over the spectacle of newspapers, including The Sunday Times, outdoing

themselves over the weekend with sensational details, including five

Winle Charles and Dana remained silent Monday, the watchdog body

of journalists daubling their fingers in the stuff of other people's souls in a

manner which adds nothing to legitimate public interest in the situation

alleged attempts by the princess on her own life in the early 1980s.

described the furor raging around their marriage as "an odious exhi

Princess of Wales, this weekend had reached a new low.

on the Israeli resort of Eilat said Monday that he was a member of Ei Fatah, the largest guerrilla group of the Palestine Liberation Organization. The group is headed by Yasser Arafat, the PLO chairman.

"My name is Mnayed Salim Nassr," the young man told Israel television from a hospital bed. "I am from Burqa," a village near Nabius in the occupied West Bank. "I am a member of the Palestine National Liberation Monday and the palestine National Company." Liberation Movement" - El Fatah - "the western sector. I was recruited in Libya."

On May 30 two guerrillas swam the Red Sea from Jordan and killed an Israeli security guard near Eilat. Soldiers shot and killed one infiltrator and wounded Mr. Nassr, who said that two colleagues drowned on the swim of six and a half hours.

Another Tokyo Aide Tied to Scandal

TOKYO (AP) - A cabinet minister closely associated with Prime Minister Kiichi Miyazawa allegedly received 10 million yen (\$79,000) in political donations from a scandal-tainted company, news reports said

The chief cabinet secretary, Koichi Kato, the government's top spokes man, denied the allegations of personally receiving cash from Goro Moriguchi, the former vice president of Kyowa Co., a now bankrupt steel-frame manufacturer. But Mr. Kato said he was checking to see if the

money had been received through his aides or any other channels. The Asahi newspaper reported that Kyowa's lawyers administering the bankruptcy had documents showing that Mr. Morigachi handed 10 million yen in cash to Mr. Kato in February 1990. Other media carried similar reports. Mr. Morigachi is on trial on charges of bribing the legislator Fumio Abe, who also is closely associated with Mr. Miyazawa.

CIA Pessimistic on Russian Economy

WASHINGTON (AP) - The CIA predicted Monday that the pace of economic change in Russia and the other former Soviet states would fall victim to a steep increase in consumer prices and unemployment.

It also said military spending was at its lowest point since the early 970s, with 1992 levels expected to be about half those of the Soviet Union's last budget in 1991. The CIA and the Defense Intelligence Agency presented Congress with their last report on the now defunct Soviet economy, and their first assessment of the economic performance: in the successor states.

The reports and accompanying testimony painted a pessimistic economic picture of the civilian side of the former Soviet empire. "The economic outlook for the next year or two is grim," according to the CIA

For the Record

Florida's longest-serving member of Congress, Representative Charles E. Bennett, 81, will oot seek re-election. He cited his age and his wife's illness. The Democrat was first elected to the House in 1948. . . (AP) Senator Jesse Helms was put on a respirator after be stopped breathing, but a doctor in Raleigh, North Carolina, said his prospects for a full recovery from open-heart surgery remained good. The 70-year-old conservative Republican underwent a heart valve replacement and quadruple bypass surgery on Wednesday.

Correction

An article Monday on the results of the weekend elections in Czecho-

TRAVEL UPDATE

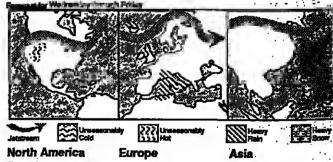
Drivers and maintenance workers in New York for five private busy companies went on strike Monday, forcing about 225,000 people in the Queens and Brooklyn to find other rides. The Transport Workers Union and management agreed on raises bot remained at odds over pensions and bealth care, said a union ocgotiator.

Stockholm opened its second international air facility Monday. Bromma Airport, northwest of the capital and previously used by private planes and business charters, opened for daily flights to London City.

Romania expects thousands of international freight trucks to pour in this week because of United Nations sanctions barring transit through Yugoslavia, customs officials said Monday.

The U.S. Embassy in Nairobi on Monday expressed concern about violent crime in the Kenyan capital after the murder over the weekend of an American woman. The embassy urges its nationals to use caution in Kenya, where in the last eight months there has been an increase in

The Weather



From Houston to Atlanta, the Southern states will re-Lakes Wednesday and in New York City Thursday. Ocean breezes will cool

Bangton Belling Hong Kong Manile New Deini Secul Shenghal Singapore Talpel Toliye 18/61 8 27/80 1/4621 3/57 8 21/70 54/1 8 18/61 pc 22/71 17/62 pc 17/62 sh 23/73 44/57 sh 24/751 31/88 25/77 pc 12/53 pc 24/75 12/53 pc 16/61 pc 26/82 17/62 pc 18 84 8 84 8 18 84 843 6 28 82 20 861 31 85 20 881 27 80 14 67 pc 23 772 1265 pc 14 75 1265 pc 24 775 1265 pc 25 82 1457 pc 24 775 10 560 pc 24 775 1457 pc 25 85 22 771 pc 31 88 22 773 pc 25 85 22 771 pc 31 88 22 773 pc 25 85 22 771 pc 31 88 22 773 pc 25 85 22 771 pc 31 88 22 773 pc 25 873 16 875 pc 25 875 12 875 24 875 12 875 24 875 12 875 24 875 12 875 24 875 12 875 24 875 12 875 24 875 12 875 34/93 21/70 s 32/89 18/54 pc 32/84 21/70 s 42/107 28/82 s

To Back It in Rio Feud go beyond that," said Austria's en-vironment minister, Ruth Feldgrill-RIO DE JANEIRO - The

"were disturbed about this initiaits opposition to the biological diversity treaty to protect plants and wildlife, is pressing its European allies oot to break with its position the Swiss delegation in Rio, conon global warming, officials at the Earth Summit said Monday. firmed that Switzerland's environment minister had received a letter from Washington "expressing the U.S. officials sent letters to Austria, Britain and Switzerland urging them not to support the "likeunhappiness of the United States"

with the declaration.

The "like-minded countries" declaration includes language that the United States had deleted from the global-warming treaty, accord-

But Michael K. Young, deputy head of the U.S. delegation, said at a news conference: "The United ing to an early grant.
It would not have the legal force of the global-warming convention. which the United States is expected to sign. But nations signing the declaration would underscore their differences with Washington over global warming.

The declaration requires countries to "as a first step, commit themselves to reduce carbon dioxide to 1990 levels by the year 2000." Europeans had pushed hard for that provision to be written into the global-warming treaty. But Mr. Busb threatened oot to attend the



The Democratic presidential candidate Edmund G. (Jerry) Brown and Bianca Jagger, former wife of the rock star Mick Jagger, on Copacabana Beach in Rio de Janeiro during a World Walking Day rally and march that were attended by thousands of demonstrators. on, but get started immediately to Earth Summit if it was included.

BUSH: He Stands Firm on Refusal

(Continued from page 1) Associated Press reported from

[Senator Al Gore, Democrat of Tennessee, said in Rio that the United States was missing a chance to lead an "environmental revolution." He said Japan and Germany had jumped ahead of the United States in developing environmentally safe products.]

Mr. Bush said the Rio treaty demands outlays that could exceed U.S. capabilities. He added he would oot make a pledge that the United States could oot keep.

The president reacted angrily to the disclosure to The New York Times last week of a memo from William K. Reilly, administrator of the Environmental Protection Agency and the chief U.S. negotiator in Rio, outlining possible com-White House had rejected.

Mr. Bush said be would dismiss the official who had disclosed the memo if he could find him.

Some reports have suggested that the document was disclosed by an aide to Vice President Dan Quayle who is opposed to compromise at the Rio meeting.

The United States announced last week that it would oot sign the biological diversity treaty, one of the Earth Summit's two major accords. Richer nations would be required to give financial and other aid to poorer nations to help them preserve their species.

The United States objects to gy developments in the industrial-Despite efforts by senior admin-

ly, to work out a compromise, the side down to roughly 8,500 war-White House was unmoving last heads by the year 2000. week in the face of criticisms. I'm not going to chan Bush said. He added that be had to be "the one at this conference that is responsible for jobs and people

ARSENAL: Critics Say U.S. Presses Moscow to Cut Wrong Nuclear Arms (Continued from page 1) solely on weapons systems where United States cuts would be mini-

The U.S. position, be asserted, "appears driven by antiquated Cold War theories and a desire to achieve unilateral advantage." This debate arises from the following chain of events:

Last September, Presideot George Bush and Mikhail S. Gorbachev, then the Soviet president, treaty language giving poorer na-tions special access to biotechnolo-announced their intention to cut ouclear arsenals below the levels set by the Strategic Arms Reductioo Treaty, which was signed last istration officials, led by Mr. Reil- summer. That treaty brings each

When the talks on deeper cuts began in earnest last winter. Russia insisted on a reduction by each country to 2,500 warheads early in

the oext century.

The Bush administration argued

that this was oot feasible because it would require too radical a change in the composition of the U.S. onin the composition of the U.S. onpark of the U.S. proposal of a willingness to generally accept something "within the balloot optimistic" that Congress would approve a Russian aid packclear arsenal. Furthermore, it said, Russia did not have the equipment to dismantle that many warheads

and dispose of the nuclear material. Washington proposed instead a reduction to 4,700 warheads each - provided that Russia dispose of all of its most potent land-based intercootinental ballistic missiles that can carry multiple warheads. These form the backbone of Russia's remaining ouclear arsenal.

During the Cold War, these ICBMs were viewed as the most destabilizing weapons. Because one missile can carry 10 warheads or dent Bush and President Boris N. more and hit many targets at once. Yeltsin at their summit meeting in the United States would want to knock out these missiles in a crisis

before they could be launched. Last month, when Mr. Baker and Mr. Kozyrev met in Lisbon, the Russian foreign minister backed off his earlier demand that the two

lawmakers fell ill during marathon

Democrats and their centrist allies

control 143 votes - far more than

the required simple majority of

Prime Minister Kiichi Miyazawa

has made the bill the centerpiece of

his drive to expand Japan's interna-

tional role and address criticism

from the United States and other

Western countries of Tokyo's fail-

ure to contribute personnel to the allied effort that liberated Kowait.

to get it through the lower house

and into law by June 21, when the

present session ends. Some have

threatened to extend the session if

The opposition filibuster, which

began Thursday afternoon, was a dramatic piece of legislative the-

ater, with the Japanese voters

The peacekeeping bill seems

likely to be the major issue in a national election for the parlia-

ment's upper house to be held in

The Socialists and Communists wanted to demonstrate as vividly as

watching via television.

there are delays.

Backers of the bill say they aim

JAPAN: Troop Bill Gains

The measure finally passed easily because the conservative Liberal ready was highly sensitive. Thus

reduction to 4.700 warheads each, and to make the cutback by the year 2000, one American official But Russia insisted on keeping a significant number of its land-

based ICBMs among those 4,700
— particularly since Washington was insisting oo retaining many of its multiple-warhead missiles based oo submarines. The two officials bope to bridge enough of the remaining differ-

ences so the outlines of an agreement can be announced by Presi-Washington oo June 16-17. Both Mr. Baker and Mr. Ko-

expected to resolve the disputes leading to deeper cuts in their ouarsenals before the Yeltsin visit, United Press International resides cut back to 2,500 warheads ported from Washington.

possible their opposition to the bill.

Mr. Miyazawa and his coalitioo

partners wanted to avoid any sense

Unlike a U.S.-style filibuster, the

oppositioo in Japan passes the

basie tactie is to propose a delaying

resolution, debate it, and then

make the voting take as long as

To do that, opposition members

use a slow, swaying "ox-step" from

their desks to the voting box at the

front of the chamber. Some parlia-

mentarians have managed to turn a

walk of 6 meters (20 feet) into a 50-

Off the floor, members of the

majority coalition spoke of "inhu-

man treatment," complaining of

fatigue. The Socialists brought in

said that a radical leftist group called Chukakuha claimed respon-

sibility Monday for explosions at

three locations Friday, set to pro-

test against the bill. No one was

injured and damaged was minimal.

The group issued a statement warn-

In a related development, police

cases of energy tonics.

minute effort.

ours oot talking, hut walking. The

"oot optimistic" that Congress age before the Yeltsin trip.] Up to oow, the Bush administra-

(But Mr. Baker also said he was

tion has been reluctant to bend on its demand that Russia relinquish all MIRV multiple-warhead

Some arms-control experts are beginning to suspect that this ap-proach is a holdover from the Cold War. After all, they ask, at time of great instability inside Russia, is it oot more important for the United States to get Moscow to agree to destroy as many nuclear warheads as soon as possible, rather than

worry about an unlikely attack? "It is a valid criticism," said one U.S. military adviser. "Nevertheless, we still think the composition of forces is important and not just the numbers we reduce to. We all recognize that the prospect and incentives for a Russian first strike are way down - today.

STREAK:

Hold Those Tigers

(Continued from page 1)

Olympics," said the manager, Tod Barber, "Our bar crowd loved it."

we ran in," said Mr. Austin, an

engineering major. "These 80-year-

old ladies were cheering. We were

Judge Sachs last week let them

plead guilty to a municipal ordinance, fined each \$100 and sen-

tenced them to community service.

He warned that noncompliance

meant jail. If they were embar-

rassed, he said, too bad. "Each of

you decided to embarrass your-

selves when you dropped your clothes and ran across the street."

Students learned a Jesson. They

to whatever the judge said,

dressed nice and responded "Yes,

then told the truth to the reporters.

This thing was ridiculous," Jenni-

fer Dellmuth said afterward. Do it

Mr. Austin, who studies sever

hours a night, said a lot of it had to do with the pressure on kids.

"Next year 500 will run," dicted Mr. Muldowney, "But with

again? "Without a doubt!"

getting high fives everywhere."

"You should have seen us when

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Sudan Tries Hybrid Economy By Chris Hedges New York Times Service transportation systems or other infrastructure and often diverted state funds to private bank accounts.

KHARTOUM, Sudan - Acting as if it had a copy of the Koran in one hand and the economic theories of ment is trying to wed unbridled capitalism to militant

him Hamdi said, "should reconcile material and spiri-tual progress, which is something that is decidedly

But the government lacking in Western civilization oow.

The government, a fierce critic of Western lifestyle and culture, has begun a series of bold measures, including the floating of the currency and an end to subsidies for basic commodities.

The Sudanese, with average incomes of about \$18 a month, are struggling to buy gasoline and food under the onslaught of a 120 percent inflation rate. Rumbles of discontent, audible even in a state that has developed a pervasive internal security network, make the reforms the government's riskiest venture. We have food to sell, which is an improvement,"

has money to buy very much."

By the time the Islamie fundamentalists took power in a military coup in 1989, the railroads, which two

Milton Friedman in the other, the Sudanese govern- decades before had carried 3 million tons each year, were able to carry only 300,000 tons. Irrigation canals, which were never dredged, did not channel water to the fields, the phone system rarely worked, and power But the government of Lieutenant General Omar

Hassan Ahmed Bashir, whose de facto leader is Hassan Turabi of the National Islamic Front, cracked down on corruption, and despite its meager resources, invested heavily in building up the infrastructure. By the end of this year, the state railroad is expected

to carry 1 million tons. The government estimates that it has recovered about half a million acres of farmland and the country has had the best harvest since 1970. Even the government's fiercest critics grudgingly admit that the pilfering of state funds by bureaucrats has been curtailed.

Many Sudanese, and particularly those in need, will glean little from the reforms. The three-month government ban on aid shipments to the largely Christian The Sudanese economy, heavily dependent on agri-culture, was devastated by a succession of 30 govern-operations have suspended operations, and food in

"An Islamic society," Finance Minister Abdel Ra-

said Youssef Agib, a vegetable vendor, as he sat in a stall in the central market in Omdurman. "But no one

ments in the last 35 years that rarely invested in Khartoum and Kenya goes undelivered.

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George Bass a election e.... But Do destica L. monery and in Stating to 1: m. Mr. B.

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ONTHE PATH OF COLUM

For Presi

Voters Unlikely to

By Ruth Martin

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By Maureen Dowd

New York Times Service

joint or ice house, as it is known, is a manly

place. Its walls are covered with skulls and

horns and hides of Texas steers. Confederate

flags hang from the ceiling. The pool tables are growded and the juke box spits out Merle

Happard songs. It is proper etiquette to leer at

ladies' room is filled with pictures of John

It seems a suitable place to ask what will

"Neither one of them seems like much of a

happen when two Texans have a presidential

Teran," said Floyd Karonka, the owner of a

ment concern. "Bush, he belongs up in Mary-

and or Maine or someplace. Perot, he talks like one and acts like one, but the man came up so

Wayne aiming niles.

mircuses and drink beer from the bottle. The

HOUSTON - Spors Tavern, a local beer

associated with Ne iny, news reports ving cash iron on Co., a now beam is checking to see it y other change, yers administrate Moriguehi handi i D. Other media cana harges of briling to the with Mr. Miyana

n Econom londay that the part Soviet states would t point since the ex alf those of the Son e Defense Intellige in on the new desc economic painting nted a pessianistic to T Soviet empire. T

according to the Ch.

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reght track is part harnes come as Crased immed in our in second United to the Cashier has been it note:

tionship with the keyboard. (NYT)
Stance: Bratanata, 64, a leading
Indonesian political dissident, died Friday of a brain tumor in Jakarta, his daughter said. Mr. Bratanata

sudden. I guess I look at old President Johnson as more like a real Texan, the way he slung the old words around."

Plenty of old words are going to be slung around this state and this country before the Dallas computer puncher and the Kennehunkport cowboy are finished.

Henry Ross Perot is George Herbert Walker Bush's most heliacious nightmare — a real Texan with billions of dollars and a barbedwire style, bragging that he will kick "the sisses" out of Washington and that he does not need to prove his manhood by going to war.

It is a strategic disaster for the White House a rattlesnake bite in a year when Mr. Bush, 67, had hoped he could play the statesman. It is also a geographic disaster, with Mr. Perot leading in polls in the state where Mr. Bush claims his legal residence. legal residence.

"The Bush people io Texas are just apoplec-tic," said John C. White, the Washington lobbyist and former Democratic Party chief who hails from Texas. "We've got a hillion-dollar Buhha here to deal with, and no one has figured out how to handle this. A lot of the time in Texas, we confuse money with intelligence. And that gets us in a lot of trouble."

Mark White, a former Democratic governor, says. "It's going to be these two guys putting knives in their teeth - no quarter, nuclear war. It will make the Alamo seem like a love-in."

It became clear last week that the campaign might have the elements of a Texas barroom brawl after Marilyn Quayle said that Mr. Perot was trying to huy the election, and Mr. Perot, 61, responded with a line straight out of "High

"I find it fascinating that grown men are hiding behind their women. If they have any-

thing to say, why don't they step out front and Street internationalist conspiracy." And even say it themselves? If they want to get in the ring, come on in the ring - we'll have it and get it

The Dallas tycoon is trying to paint himself as the true heir to Ronald Reagan's Western myth. As he like to say: "It's time to take out the trash and clean out the stable."

An athletic 6-foot-2 (1.87 meters), the president has the long, lanky form of a Texan, compared with the bantam bearing of the 5foot-6 Mr. Perot.

But when Mr. Bush started his career in Houston politics more than three decades ago. there was a lot of skepticism. He had Eastern money backing his West Texas oil business. He had campaign contributors who were members of the Council of Foreign Relations, which he

once conceded that some voters thought of as "a One World tool of the Communist-Wall

his higgest boosters warned him that he would never be mean enough for Texas politics.

Mr. Bush learned to hire others to do "the naughty stuff," as he once called it. But Sam Kinch Jr., editor of a political newsletter in Austin, said. "Perot knows how to go for the nugular himself."

There has been talk here among Republicans

that "Jimmy" Baker, the tobacco-chewing, cowboy-boot-wearing secretary of state who started in Houston politics with Mr. Bush, should gallop in and save the ranch. John B. Connolly, the former Democratie

overnor of Texas who turned Republican to join the Nixon cabinet, said he had no doubt that Mr. Perot would win Texas.

"People feel like Bush paraded as a Texan, ran as a Texan, got elected as a Texan and as soon as he got in there, forsook Texas," he said.

"Banks are going under. There's no energy policy. We don't like the debt, the deficit, the scandals, the inaction, the parties or the rhetorie. We don't want any more hale-fellow-well-met types from New England."

■ Bush Acknowledges Perot

Mr. Bush was pressed at a news conference in Camp David, Maryland, to discuss the rising stature of Mr. Perot as an independent presidential candidate. The Washington Post reported. His response was, "I cannot tell a lie - his name came np" in discussions with John Major.

Mr. Bush said the British prime minister gave him "a lot of good advice. Just stay with it." The president later said he told Mr. Major: "I feel confident of winning. And 1 do better when I'm fighting. I do better when I'm coming from



ON THE PATH OF COLUMBUS - A sailor from the Italian ship Amerigo Vespucci standing gnard in front of the vessel in San Juan, Puerto Rico. The Vespucci will join a regatta of tall ships marking the 500th anniversary of Columbus's voyage to America.

For President, Economic Pipe Dream?

Voters Unlikely to 'Reward' Him Even if Economy Recovers, Analysts Say

By Ruth Marcus Washington Post Service voters' pessimism, they say. WASHINGTON - President Although voters may be willing to punish the president and other incumbents for a failing economy, George Bush continues to pursue what might be called his "field of

dreams" approach to the Novem-Se election: Build an economic resome experts say, it may not in reverse. very, and the voters will come. The electorate; fed up with But poll-takers, economists and Washington and gloomy about political strategists of both parties long-term economic prospects, question his optimism about the may be unwilling to reward Mr. recovery and its impact. Bush for any immediate improve-Stating that his "problems stem

Some of the president's senior strategists acknowledge that, at this juncture, good economic news alone will not do it for Mr. Bush.

"It has never been a matter of faith that the economy alone would determine the president's re-election." said Robert M. Teeter, Mr. Bush's campaign chairman. "An improving economy, of course, makes it a whole lot easier, but that alone clearly is not enough."

pect to see some change.
But several specialists say that While an economic recovery may not be a sufficient condition for the recovery may be too little, too late, to help Mr. Bush's re-election Mr. Bush to win re-election, in the minds of many strategists it is a News like the announcement on

tent in economic terms --- takes a Republican base voters -- is absopsychological toll that reinforces hurely essential for George Bush to while penalized by voters for the said a Republican consultant, Eddie Mahe.

With only five months to go be-fore the election, Mr. Mahe said he White House and President Bush was not not sure it was cho to persuade those voters that the economy has recovered.

He said that the latest unemployment figures, showing that joblessness had risen in May to 7.5 percent, the highest rate since 1984, were scary and "a real setback". psychologically. A Republican poll-taker, Glen

Bolger, said the figures suggest "lo a lot of people that this is the neverending recession."

Although economists may on-derstand that the jobless rate is a lagging indicator, and that the in-crease was fneled by growth in the labor force rather than a reduction in jobs, he said:

"The unemployment rate going up is much more tangible to people than durable-goods orders. It's hard for people to get excited about the recovery if the average person doesn't see that their friend or neighbor or family member has a chance to get a job."

Moreover, he said, Mr. Bush, downmen, may not reap any reward for the improving economi done where, if people do perceive a recovery, that he'll get credit for," Mr. Bolger said.

Democratic poll-takers and economists said that Mr. Bush was making a fundamental miscalculation in thinking that voters were responding to short-term fluctuations in the business cycle.

"Americans don't view our economic problems as a bump in the road, as simply a short-term de-tour," said Geoffrey Garin, a Democratic poll-taker.

"People think the problems are fundamental, serious and long-term, and that's wby they are so insistent on real change in govern-ment. And every time Bush says, 'Don't worry about it,' it's a signal to the voters that this is a person who doesn't understand what's happening to the country and who's not prepared to do the things that are needed to turn the country

States Allowed to Ban Write-in Votes

WASHINGTON - States may ban write-in voting in elections, the Supreme Court ruled Monday. The ruling would have no appar ent effect on Ross Perot's possible

run for the presidency. The justices, voting 6-to-3, up-held a write-in ban in Hawaii. The court was told that Indiana, Nevada, Oklahoma and South Da-

kota also prohibit write-ins and that about half the states restrict write-in ballots to some degree. Indiana has since changed its law to allow write-in candidates in general elections. Mr. Perot's name was written in

by supporters in several recent pri-

maries, but the votes were not counted. Petitions are being signed to make him an independent candidate on general election ballots. Justice Byron R. White, writing for the court, said Hawaii reasonably justified its ban in the interest of "avoiding the possibility of unre-

strained factionalism" in its general elections. He was joined by Chief Justice William H. Rehnquist and Justices Sandra Day O'Connor, Antonin Scalia, David H. Souter and Clar-

ence Thomas. Dissenting were Justices Anthony M. Kennedy, Harry A. Black-mun and John Paul Stevens. In the dissenting opinion, Justice

Kennedy said an outright ban such as Hawaii's prevents many voters in the state from "participating in elections in a meaningful manner." Monday's ruling "is ironic at a time when the new democracies in foreign countries strive to emerge from an era of sham elections," he

In other action Monday, the Supreme Court agreed to decide if Saudi Arabia can be sued in federal court for allegedly torturing a hospital worker recruited from the United States.

Next term the court will review a ruling of the 11th U.S. Circuit

Court of Appeals that the Saudi government can be sued for the 39day detention and alleged torture of an American working at a Rivadh hospital. Faisal Specialist Hospital. — and he was recruited for the job from

The Foreign Sovereign Immuni-ties Act of 1976 specifies that a foreign country can be sued only on rure occasions, such as for a commercial activity "carried on in the United States" and "based upon" action taken in the United

A federal district court ruled that even if the alleged torture took at the Riyadh hospital in recruiting place, Scott Nelson could not sue ause his claims were not based ration of America.

upon commercial activities of Saudi Arabia carried on in the United

But the 11th U.S. Circuit Court of Appeals reversed, finding that because Mr. Nelson's detention resulted from his work at the King

Florida - the suit can go forward.

The Bush administration joined the Saudi government in asking the court to overturn the 11th Circuit In 1983, Mr. Nelson responded

to a printed advertisement for a joh conducted by the Hospital Corpo-

Less than four months later, Mr. Nelson reported safety hazards at the hospital to the Saudi government, as his job required. He claims that as a result, be was held for 39

days and tortured. Also Monday, the Supreme Court postponed, at least until next fall, a decision on whether federal courts and federal law enforcement agents have the authority to deal with anti-abortion protesters who try to block women's access to

abortion elinics.
At issue is what federal help is available to abortion clinic owners who sue for monetary damages or seek to stop blockades by antiabortion protesters.



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EASTERN & CENTRAL EUROPEAN ENERGY

JUNE 24-26, 1992, VIENNA

08.00 OPENING ADDRESS
Dr. Wolfgang Schussel, Minister of Economic Affairs, Austria 09.45 ENERGY DEMAND - ITS CHANGING SIZE & STRUCTURE Manthed Ungethum, Managing Director, Thyssen Carbornetal, Dusseldori G. Outricey Lumaden, Director, Oil Market Developments, IEA, Paris Prot. Alexander Arbetov, Vice Chairman, Committee for Productive Forces and Natural Resources, Academy of Sciences, Moscow

11.30 ENERGY SUPPLY - SECURITY & ECONOMICS Kambiz Nameti, Heed, Ind. Assessments Dept., National trantan Oil Co., Telvan George Langehaw, Managing Director, Global Gas, British Gas pic, London Prof. Lutin Radoulov, President, Committee of Energy, Bulgana Victor S. Chemomyrdin, Chairman, Gasprom, Moscow

14.30 INFRASTRUCTURE - PIPELINES, TRANSPORTATION & STORAGE Valory Chernyaev, President, Glavtransnet, Moscow Aleksander Miso Broz, Adviser to the General Manager, INA Oil, Zagreb Gabriele Cagliari, President, Ente Nezionale Idrocarbun, Rome

16.15 INTERNATIONAL FINANCIAL METHODS & SOURCES Randal B. Fischer, Senor Banker (Energy), Merchant Banking, European Bank for Reconstruction and Development, London J. Robert Maguire, V.P., European Energy Group, Morgan Stanley, London Alari Jones, Partier, Energy and Natural Resources, Cationd Chance, London John Shakeshaft, V.P., Esstern European Group, Morgan Stanley, London David J. Taylor, Head, Energy & Natural Resources, Moscow Narodny Bank, London

London OL-RELATED BARTER TRADE Dr. Jozsef Toth, Managing Director, Mineralimpex, Budapest Konstantin Borovoy, CE, Russian Commodities & Raw Materials Exchange Moscow
Elja Misimivirna, Executive Vice President, Neste Oy, Helsiniki
RIVESTMENT OPPORTUNITIES IN THE ROMANIAN ENERGY SECTOR
Delegation headed by Den Constantinescu, Minister of Industry, Romania

— JUNE 25 -08.30 UPSTREAM - HAZARDS & AYTRACTIONS OF THE REGION UPS ITELAN - INACHUIS & ALLINACTIONS OF THE REGION Richard Metzle, President, Chevron Oversees Petroleum Inc., San Francisco Gil Labbé, President, Anglo-Susse UP, Houston Yurf Shafranik, Cherman, Regional Council, Tyumon Vladimir Arutunian, Cherman, Soyuznellesaport, Moscow

10.00 KEYNOTE ADDRESS Dr. Slegfried Meysel, Charman, OMV A.G., Vienna

Touristic, Johannesgasse 27, 1010 Vienna, Austra, Tel: (43 222) 512 15 58, Fac: (43 222) 512 15 27. Telex 114769.

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11.00 DOWNSTREAM - REFINING & MARKETING Anthony Vicara-Miles, Head of Central & East Europe Division, Shell International Petroleum Co. Ltd., London Pierre Veillaud, Director General, Total S.A., Paris

Den Constantinescu, Minister of Industry, Romani Vladimir Tarakanov, Charman, Rosneftoprodukt,

12.15 KEYNOTE ADDRESS Filip Dimitrov, Prime Minister, Bulgana

13 00 Lunch: Hosted by Philaro Energy 14.30 ENVIRONMENTAL IMPLICATIONS & CARBON TAXES Chief M. A. Otorunderni, Director, Research Division, Opoc, Vienne Dr. Yuri Tcherbak, Minister of Ecology, Ukraine Dr. Klaus Kasper, Director, RWE Energie A.G., Germany

18.15 PRIVATIZATION & PRICE LIBERALIZATION IN THE ENERGY SECTOR Viadinir Arutumian, Chamman, Soyuznetteexport, Moscow Adrian Soverin, President, Romanian Privatization Agency, Bucharesi Viadinini: Diouthy, Federal Munister of Economy, CSFR Humphrey Hamison, Managing Dwestor, Europe Energy Environment Ltd.,

ELECTRICITY SUPPLY & DISTRIBUTION Prof. Jan Popezyk, Preadent. Polish Power Gnd Co., Warsaw Ian Brown, Senor Advisor, EC Energy Efficiency Office, Budapest Borts Semenov, Deputy Director General, International Atomic Energy Agency, Management (Management

Victor Valda, Vice President, Renel, Bucharest
INVESTMENT OPPORTUNITIES IN THE ALBANIAN ENERGY SECTOR
Delegation headed by Abdyl Xitaja, Minister of Natural Resources, Mining and
Energy, Albania

18.45 Evening Reception: Hosled by the Mayor of Vienna - JUNE 26 -

08.30 CORPORATE REGRIENTATION & RESTRUCTURING Anatoli Sivek, Cherman, Veryegannehegaz, Moscow Dr. Joznef Subel, President, MQL Rt., Budapest Lev Tehurilov, President, Rosnehegas, Moscow

09.55 KEYNOTE ADDRESS Kadyr K. Balkenpv, Deputy Prime Minster, Kazakh Republic

10.55 FINANCE & INVESTMENT Privance & Investment

Dr. Hannes Androsch, Chairman, Androsch International, Vienna,
Prof. Gyorgi Matyukhin, Chairman, RSFSR Central Bank, Moscow
Dr. Heinz Klenzd, First Deputy Governor, Austrien National Bank, Vier
Herman Mulder, Senior Vice President, ABN AMRO Bank, Amsterdar

12.25 KEYNOTE ADDRESS

iduard Grushevenko, Deputy Minister of Fuel & Energy, Russia 13.00 POLITICAL, LEGAL & JURISDICTIONAL DISPUTES

13.25 Close of Conference 19.30 Informal Luncheon

REGISTRATION FORM: To register for the conference, please complete the form below and send it to: REGISTRATION INFORMATION: The toe for the confer-Brenda Hagarty, International Herald Tribune, 63 Long Acre, London WC2, England. Tel: (44 71) 836 4802, Fax: (44 71) 836 0717. ence is £795.00. This includes lunches, the cockast receptors and conference documentation. Fees are payable in advance and will be refunded less a £80.00 cancellation charge for any Please Invoice

cancer with ord refunded less a \$80,00 cancellation change for any cancellation received in writing on or before June 12, after which time we report there can be no refund. However, substitutions may be made at any time. Enclosed is a check for £795.00 made CONFERENCE LOCATION: Vienna Penta Hotel , Ungar-gasse 50, 1030 Vienna, Austria. Tet. (43 222) 711 75. Fax: (43 222) 711 75 90. To reserve accommodation at a preferential rate, please contact the hotel. As the conference coincides with the Vienna Festival, hotel accommodation is likely to be at a premium. We have accordingly reserved a number of rooms at a variety of hotels which can be booked through: Clima Hotel 8 Travistic Melanoraccase 27 1010 Vienna Austria. 201 (43

Friday of a rise in the unemployment rate — while not a grim por-Margaretha Ley Dies, **Fashion Entrepreneur**

The Associated Press MUNICH - Margaretha Ley. 56, the leading designer and man-ager of Europe's second largest fashion outlet, Escada, has died at her home here.

Mrs. Ley was born in Sweden

and, along with her husband, Wolf-

from this sluggish, anemic econo-ny, Mr. Bush predicted at a re-

cent news conference that voters

would be "fair enough to give cred-

if when there's recovery."
Although there has been a mod-

est improvement in the economy,

that credit has not come his way,

the president said, because voters

have not yet realized that there is

"When they do," he said, "I ex-

an improvement.

gang, powered Escada from a turn-over of 270 million Deutsche marks (\$168 million) in 1986 to 1.4 billion marks in 1991. She died Thursday from cancer. Mrs. Ley, who co-founded Escada with her husband, named the company after a horse she once saw Min at Munich's Riem racetrack.

The company has fashion outlets arrind the world.

Philip Donne, 84, a screenwriter who was a founder of the Screen Wittens Guild and a vigorous oppo-nent of the House Committee on Un-American Activities in the 1950s, died June 2 at his home in Malibu, California, of cancer. Mr. Dunne wrote or co-wrote 36 films and directed 10. His writing credits

include "How Green Was My Valley." "Suez," and "The Count of Monte Cristo."

Kast-Erik Welin, a Swedish composer, pianist and organist, was lound dead at his home on Majorca on Sunday, his 58th birthday. Re-ports in the Swedish press did not the cause of death. As a performer, Mr. Wehn was drawn to music that allowed him to display his flair for drama and to express what seemed to be a love-hate rela-24. av. de l'Opera. 75001 Paris Fel. : (1) 42 51 61 11

was the spokesman for the Group of 50, which was set up 12 years ago by former generals, former cabinet ministers and religious leaders. The group has repeatedly attacked President Suharto. (Reuters) John Charles Doerfer, 87, who

headed the Federal Communications Commission during controversies over quiz-show scandals and payments to disk jockeys, and who was forced out of office in 1960 for vacationing on a broad-caster's yacht, died Friday of cardi-

ac arrest in Boston. Nicholas G. W. Thorne, 71, a
U.S. military and diplomatic officer who directed missions to resettle 50,000 Indochinese refugees and to monitor an Egyptian-Israeli buffer zone, died of lymphona complications on May 28 in the Philippines, where he lived, Mr. Thome worked for the State Department from 1962 to 1980.





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Ex-Communists Blossoming in Prague

By William E. Schmidt New York Times Service

PRAGUE — One after another, the candidates rose to speak at the campaign's final rally in Bratislava, standing behind a podium wrapped in bright red cloth as they exhorted voters to remember that only the Party of the Democratic Left of Slovakia would fight to

defend the rights of workers.

The candidates were mostly former Communists, and while few in the audience knew it, the red fabric draped around the podium was also a Communist flag, carefully folded so that the emblem of the hammer and sickle was hidden.

Just as they have done with the flag, many of Czecboslovakia's former Communists have turned a new face to the country this spring. Now they call themselves leftists or social democrats, in the European socialist tradition, and hawk slogans like: "We're not against riches.

We are just against poverty."
In the nationwide balloting that finished Saturday, just 30 months after the pro-Soviet Communist government surrendered to popular protests demanding free elections, leftists including a smattering of Communists — won about 14 percent of the vote, making them the third-largest block in both the federal and re-

It is about the same proportion of the vote that they won in the 1990 elections. But with Czechoslovakia's oew parliament badly polarized, the leftists and former Communists in Slovakia, in particular, have emerged as key players in the current political free-for-all in Czechoslovakia.

It is a measure of their position that Vladimir Meciar, the Slovak populist who won 37 percent of the vote in the eastern half of the would like to remain as president of Czechoslocountry, met Monday with Peter Weiss, the young and energetic leader of the Party of the Democratic Left of Slovakia, to discuss forming a possible political coalition to balance the rightist parties that make up the largest block in the neighboring Czech republic.

If they join Mr. Meciar, the leftists would give him absolute control of the Slovak parliament, where he could push ahead his program

But while the leftists side with Mr. Meciar, himself a former Communist, in wanting to put the brakes on the drive toward economic reform, and give Slovakia more control over its economy, they say they are opposed to breaking up Czechoslovakia.

The oew federal parliament is now divided between rightist Czech advocates of rapid economic change and Mr. Meciar's Slovak separatists, who have vowed to press ahead with steps to either loosen or undo the 74-year-old Czechoslovak federation.

During the campaign, Mr. Meciar exploited longstanding resentment within Slovakia of the more prosperous Czech west, where unemployment is barely a third of what it is in the Slovak regions. Among other things, he wants to slow the transition to a Western-style market econo-

In addition, Mr. Mediar reaffirmed Monday that he was determined to dump Vaclav Havel, the former playwright and poet who is now Czechoslovakia's president, when he comes up for re-election next month.

Mr. Havel sent a message on Monday that he

vakia, but only on his terms.

Michael Zantosky, Mr. Havel's spokesman, said that Mr. Havel's candidacy "is linked with the promotion of certain values.

"It makes sense only if two conditions are fulfilled," be added. "A common state should be preserved and the reforms begun in 1989 can continue.

The fate of Mr. Havel and, ultimately, the Czechoslovak federation will turn to a large degree on negotiations over a new government between Mr. Meciar and Vaclay Klaus, his powerful rightist rival in the Czech republic. Mr. Klaus's Civic Democratic Alliance has the most seats in parliament, but will be unable to govern if Mr. Meciar choses to block him.

The two men were to meet Tuesday. In looking for allies, Mr. Mediar met on Monday with Jozef Prokes, the leader of the smaller Slovak National Party, which is staunchly in favor of a separate state. In his campaign posters, Mr. Prokes, who is far to the right of both Mr. Weiss and Mr. Meciar, showed a photograph of his himself with Ron-

Mr. Weiss, 42, represents the new and kinder face of post-Soviet communism. Exit polls conducted by INFAS, the German polling group, suggest that he attracted a large oumber of young and well-educated voters in Slovakia.

There is a new attitude toward us this election," said Milan Ftacnik, a former Communist and a leftist member of the Slovak parliament. "In the elections two years ago, people tore down our posters. Now the anger is directed more at the ruling government in Prague."



BORDER DUTY - A soldier in the Azerbaijani forces on alert Monday along the frontier of Nagorno-Karabakh, the Armenian enclave. The conflict will be a major issue for the victor in elections Sunday for president of Azerbaijan. Preliminary reports indicated that the winner was Abulfaz Elchibey, a historian who favors a secular state, like Turkey's, not an Islamic rule like Iran's.

A Power Struggle In Portugal Nears Its Critical Stage

By Alan Riding New York Times Service

LISBON — After three electoral victories and seven years in office, Prime Minister Anibal Cavaco Silva evidently finds it irritating to be far less well known abroad than Portugal's president, Mário Soares, whose job is meant to he purely

But it is also apparent that Mr. Soares, who first became known in the 1960s as an opponent of Portugal's dictatorship and who himself served as prime minister after democracy was restored, is reluctant to end his political career doing nothing more than cutting ribbons. The result is that a new power struggle between this country's two most prominent public figures is taking on the dimension of a constitutional crisis, with Mr. Soares's determination to wield political influence running up against Mr. Ca-vaco Silva's insistence that he has

no authority to do so. The latest test of strength was provoked by the president's decision late in May to veto a government decree drastically reducing the size of Portugal's armed forces. Mr. Cavaco Silva responded by presenting an identical version of

the law for parliamentary approval.
Contradicting government policy, Mr. Soares recently proposed that Portuguese troops take part in a so-called European corps being promoted by France and Germany, and be called for a referendum on a controversial treaty on European

Furthermore, the president nev-er loses a chance to pay official visits to Western Europe and Latin America, where he has old political ties. He attended the beginning of the Earth Summit environmental conference in Rio de Janeiro as a guest of the Brazilian government even though Mr. Cavaco Silva was scheduled to arrive there days later. Some political experts believe

the rivalry between the two has become particularly acute now because during the first six months of 1992 Portugal has held the rotating presidency of the European Com-munity, and Mr. Soares reportedly feels he has been kept out of the

most boycotted a summit meeting in Mexico that brought together leaders of Spain, Portugal, and 19 Latin American nations because Mr. Soares was also invited. He attended only after it was clear he would be Portugal's spokesman.

In that, Mr. Cavaco Silva has the support of the post-dictatorship constitution, which gave the president no voice in foreign affairs. The president's main prerogative is to name a prime minister, an important role in cases of coalition governments. At present, though, the governing Social Democratic Party enjoys a solid parliamentary major.

Mr. Cavaco Silva, 52, won reelection in October in recognition of the rapid economic growth that has taken place here since Portugal joined the 12-nation EC in 1986. Later this month, he will he in the public'a eye when he is host at a community summit conference

But Mr. Soares, 67, enjoys a special place in Portugal's recent history and appears to believe he has a moral — if not constitutional right to give his opinions. And here the public seems to he on his side; he was overwhelmingly re-elected to a five-year term early last year with even Mr. Cavaco Silva's party

not presenting a challenger.
As president, though, Mr. Soares has been more popular than he was as a Socialist prime minister who was never able to win an absolute majority of parliamentary seats and presided over three weak coalition governments between 1976 and 1985.

Mr. Soares has theoretically risen above party politics, yet many Portuguese political experts believe his deep shadow has prevented a strong successor from emerging from the ranks of the Socialist Party that he founded. In February. Antonio Guterres became the party's third leader in six years.

In practice, Mr. Soares has frequently taken positions in conflict with those of the party, which has further discredited the party in the eyes of the electorate. Now that Mr. Soares appears to have decided to lead the opposition from the limelight by the government.

The problem, though, is not new.

Last October, Mr. Cavaco Silva almove.

presidency, however, all eyes are on Mr. Cavaco Silva to make the next move.

R K E Y IS SEEKING COMPANIES TO INVEST IN CONSTRUCTING A BETTER WORLD

Turkev has taken decisive steps to join the world economy. The privatization of state-owned enterprises is proceeding rapidly. In this context, 11 cement plants are being offered for sale to local and foreign companies willing to benefit from Turkey's integration with the world. Take advantage of this profitable opportunity: invest in Turkey. Invest in the 21st century.

Republic of Turkey, Prime Ministry Public Participation Administration (KOI) offers to sell all of its shares in the following companies:

	PERCENTAGE OF SHARES SUBJECT	AMOUNT OF BID BOND	OPTIMUM CAPACITY (TON)	
COMPANY NAME	TO SALE (%)	(TL Million)	CEMENT	CLINKER
ADIYAMAN ÇİMENTO SANAYİİ T.A.Ş.	100,00	5,000	620,000	510,000
AŞKALE ÇİMENTO SANAYİİ T.A.Ş.	100,00	5,000	350,000	280,000
BARTIN CIMENTO SANAYII T.A.Ş.	99,78	5,000	300,000	220,000
CORUM CIMENTO SANAYII T.A.S.	99,85	5,000	390,000	310,000
DENIZLI CIMENTO SANAYII T.A.S.*	100,00	5,000	620,000	510,000
GAZÎANTEP ÇÎMENTO SANAYÎÎ T.A.Ş.	99,72	5,000	545,000	470,000
ISKENDERUN ÇİMENTO SANAYİİ T.A.Ş.	100,00	5,000	I,200,000	0
LADIK CIMENTO SANAYII T.A.Ş.*	100,00	5,000	610,000	525,000
SIVAS CIMENTO SANAYII T.A.Ş.	100,00	5,000	325,000	320,000
ŞANLIURFA ÇİMENTO SANAYİİ T.A.Ş.	100,00	5,000	475,000	510,000
TRABZON CIMENTO SANAYII T.A.Ş.	100,00	5,000	380,000	310,000

*KOI's shares in Denizli Çimento Sanayii T.A.Ş. and Ladik Çimento Sanayii T.A.Ş. will be sold in block subject to the condition that up to 49 per cent of the shares in these companies will be officed to the public by the buyers within a time period determined by KOI after the sale of the shares is effected. The exact percentage of the shares that will later be offered to the public will be determined by KOl by taking the render offers into consideration.

- 1. Further information about the companies can be obtained from KOl after June 1, 1992. The address is shown below.
- 2. The sale of KOI shares in each of the companies listed above will be effected by inviting tenders and subsequently holding sale negotiations.
- The teoder and an irrevocable unconditional bid bond for the listed amount corresponding to the related company, payable on first simple demand with a tenor of at least 6 mooths must be submitted to KOI no later than July 24, 1992, by 6:00 PM official Turkish time.
- 4. In the tender, the offered price for the shares which are subject to sale should be clearly specified.
- 5. The tenders should be submitted separetely in closed envelopes with the following inscription

for the related company "Teoder for (the oame of the company) CONFIDENTIAL".

- 6. The successful bidder shall furnish a performance bond for the amount of 6 % of the agreed sale price and a letter of inteot comprising the price and the terms of the sale. If the letter of intent is oot submitted or if the bidder fails to sign the sale contract after the submission of the letter of intent and/or fails to provide the performance bond until the closing date to be determined by KOI, the bid bond will be called by KOI.
- 7. Republic of Turkey Prime Ministry, Public Participation Administration is not subject to the State Tender Law Not 2886 and reserves the right to decide whether or out to sell the shares and
- to extend the deadline of the tender, if necessary. 8. The sale of shares to persons domiciled abroad is subject to all relevant Turkish legislation



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Serbia Vote Stirs Anger In Russia

MOSCOW - Russia's vote to join UN sanctions against Serbia has set off a protest from rightist oationalists in the Russian Parliament, who are accusing the government of betraying their Slavic brothers and selling out to pro-American interests in Europe.

Moscow's about-face on Yugo-slavia has proved to be a test not only of Russia's long-standing historical and cultural ties to Serbia, bot also of the perception in some political circles bere that Russia has had to fall in line behind the West's policy as the price for Western credits and aid,

Three weeks ago, at a meeting in Helsinki of the 52-nation Conference on Security and Cooperation in Europe, Russia alone refused to vote to condemn Yugoslavia, now made up only of Serbia and Montenegro, for its role in the recent fighting, and to suspend its mem-

bership in the conference.
Yevgeni Gusarov, head of the
Russian delegation, explained in an
article in the newspaper Izvestia
that the Russian position was "not dictated by some pro-Serbian orientation or by any urge to protect Belgrade." but rather by the view that the crisis in Yugoslavia would oot he solved by excluding ooe of the participants. Russia boped that in a gesture of self-interested huby oot adding its voice to the manitarian aid, the National Peaworld's condemnation of Serbia, it nut Council of America has precould better exert influence over the government in Belgrade.

But when the Russian foreign minister, Andrei V. Kozyrev, made a peace mission to the Bosnian capital, Sarajevo, and the overture collapsed. Russia's views changed, and, on May 30, it voted in the Security Council to enforce tough sanctions against Serbia.

The vote against Serbia, which has historically been regarded by Russia as its "younger Slavic brother," has given nationalist voices here another reason for indignatioo ris N. Yeltsin, who is also accused of ignoring the plight of ethnic Russians living in newly indepen-

charges that Russia's vote for sanctions was somehow anti-patriotic. cow Children's Fund.

"We are attached to the tradition But they also brought another of friendly relations with all the one and a half tons to be tested at republics," be said of the Yugoslav republics. "A blind orientation" along ethnic lines, be said, "cannot he the main criterion for a serious nuts.

U.S. Peanut Lobby Tries To Butter Up Russians

By Celestine Bohlen New York Times Service

MOSCOW - Of the many things that Russia lacks, peanut there was a market for peanut butter is one. To be sure, no one here knew they were missing it. But substitute for meat, at 25 percent of the cost." sented this bungry nation with its first peanot butter-and-jelly sand-

The formal tasting of that staple of the American schoolchild's lunch box took place at the Exhibitioo of National Economic Achievements, a centerpiece of gilded fountains, giant airships and other monuments of the Soviet era.

The first verdict by a troupe from the Moscow Children's Theater was that peanut botter, or arakhisovoye maslo, was "on the salty side." No one complained at the government of President Bo- about it sticking to the roof of his

The mission of American peanut farmers, shellers and producers bere is double-edged. The delega-At a news briefing Friday, the tion came with enough peanot but-Foreign Ministry spokesman. Ser-gei Yastrzbembsky, rebutted wiches, which will be donated to wiches, which will be donated to needy children through the Mos-

> stores around Moscow to see if Russia could ooe day become a market for America's surplus pea-

and responsible policy."

"We thought it was a fortunate confluence of events," said Wayne

Lord, president of Southeo Com-modities, of Georgia. "They have a need for food supplies, and if ever

Since February, the U.S. govern-ment has sent in 57 planeloads of food, 41 planes of medical supplies for a total of 4,450 tons of hama tarian aid to the republics of the former Soviet Union.

Now, the emphasis of United States help to Russia and the other former Soviet republics is shifting away from donations of food toward offers of technical support and assistance, aimed at creating a market economy, but also new markets for American investors.

The initial batch of American aid was intended mainly as a show of support for President Boris N. Yeltsin's program of economic change. Now, after a closer look, Washington is coming to the conclusion that Russia's food shortages are not as acute as their percunial problems of distribution.

The National Peanut Council's trip bere last week came, not coin; cidentally, after a record pearton crop in the United States last year produced a 75,000-ton surplus. If the peanut growers can prove that Russians have a taste for peanut butter, then they will try to per-suade Washington to include it on the list of surplus foods eligible to

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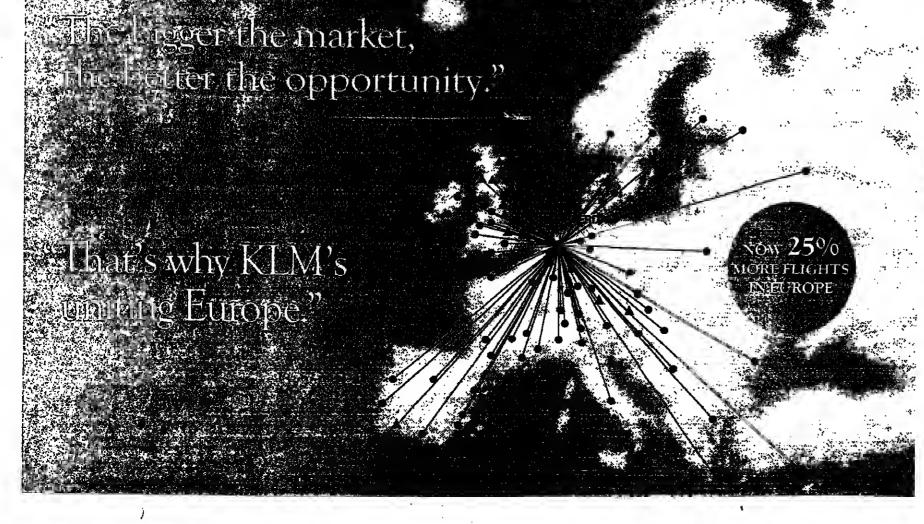
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PLO's Security Chief Is Slain

By Youssef M. Ibrahim New York Times Service

PARIS - A high Palestine Liberation Organization official was shot and killed outside a Paris hotel early Monday morning as be returned from a late

The victim, Atef Bseiso, 44, who was in charge of security and intelligence-gathering for the guerrilla organization, was in Pans for what PLO officials described as a routine trip of consultation with French intelligence officials.

According to reports by French and Palestinian authorities, Mr. Bseiso was killed by two men who used silencer-equipped. guns as he returned from dinner with Lebanese friends. The shooting occurred about I A.M. in front of the Meridien Montparnasse Hotel

The killers escaped unhin-dered officials said, suggesting that the action was based on information collected inside the PLO about Mr. Bseiso's precise movements and where he was

Spokesman for the Palestinian

leadership in Tunis immediately accused Israel in the slaying. Callers from two extremist Jewish groups said they carried out the midnight killing, and they threatened more.

The callers, who telephoned The Associated Press bureau in Paris within 90 minutes of each other, said they represented the Kach International Movement and the Kahane-Chai organization "founded by the son of Meir Kahane." Meir Kahane, American extremist Jewish leader, was shot and killed in New York in

In Amman, Jordan, the PLO's chairman, Yasser Arafat, charged that the Mossad, Israel's secret service for operations abroad, was behind the killing.

In Jerusalem, according to Reuters, Ehnd Gold, a spokes-man for Prime Minister Yitzhak Shamir, dismissed the accusation as "totally and completely ridio-ulous and does not deserve a re-

Some French officials suggest-ed that the killing might have been the work of the renegade

The murder was the sixth in France of a senior PLO official since 1972. This reflects both the close ties kept between France and the PLO and the transparency of the PLO's leadership apparatus to its enemies, including Israel and the Abu Nidal group.

Until his murder in Tunis in 1991, Salah Khalaf, Mr. Bseiso's predecessor, maintained regular contacts with French intelligence officials. He and Mr. Bseiso visited Paris secretly every few months for consultations.

They exchanged information on potential terrorist actions in Europe and elsewhere by various terrorist groups about which the PLO is well informed, according to Palestinian and French offi-

Bseiso took over the contacts. which were part of an unofficial agreement dating from 1985. That deal included a pledge by the PLO to warn France of any conspiracies it learned about, France reciprocated with conditional support of the Palestin-

ian cause in international fo-

After Mr. Khalaf's death, Mr.

MALL: Imported Luxuries Amid Corridors of Marble Reveal Changes in Israel Since 1967

(Continued from page 1)

emphasis on individual values. Although the election campaign may show little sign of it, the political ramifications of these broad changes are becoming more and more evident. In the last two years, huge majorities of Israelis have consistently told pollsters that the Middle East peace process should go forward, and that the country's fragmented political system and state-dominated economy should be sharply reformed.

In every recent poll, a majority are also shown ready to abandon the nationalist dream of keeping forever all of the occupied West Bank and Gaza Strip.

Ultimately, what the evidence shows is that Israel in the 1990s is rapidly nearing the final goal of the first Zionists. It is becoming a "normal" country, driven by the bourgeois material values and secular aspirations common in Western societies, rather than Jewish fears of destruction and another Holocaust, or nationalist dreams of territorial aggran-

Regardless of which government comes to power this summer, Israeli polities in the coming years will likely grow less strident and less ideological, and its leaders more open to making compromises of both principle and territory in exchange for peace and

"What is happening is that in many ways, Israel is finally joining the world," said Eli Sagui, dean of economics at Tel Aviv University. "The economy and the larger society have started down paths that really are irreversible. That's why I am optimistic about where we will be by the turn of the century,

and why it almost doesn't matter which party States for grants," Mr. Assia said. "Our imfoods. And the more this happens, the more

Twenty-five years ago, the heroes of Israel were generals, rugged men like Moshe Da-yan and Ezer Weizmann who fought the 1967 war. Today, if one were to look for an emblematic representative of Zionism, it might very well be a man like David Assia. Mr. Assia, 40, is neither a general nor a

'What is happening is that in many ways, Israel is finally joining the

Eli Sagui, dean of economics, Tel Aviv University.

kibbutz farmer, although he did spend seven years in the army. Rather, he is a hightechnology entrepreneur, the chairman of one of Israel's fastest-growing software companies and the leader of an association of 140

While the generals of a generation ago fought to establish the Jewish state as an irreversible presence in the Middle East and succeeded decisively in the 1967 war -Mr. Assia and the other leaders of his age have taken on another, almost equally important task: solving the lingering problem Israel's economic viability by creating efficient, technology-intensive new industries that can compete on world markets.

"Today we are dependent on the United

Uver 80% of the

most prominent figures

in banking count on

software firms.

ports exceed our exports. Our gross national product per capita is far lower than European product per capita, and there's no reason it shouldn't be the same. In the future, Israel has to become economically independent, and to do that, it has to be integrated into the

Like most of the new class of businessmen. Mr. Assia considers himself as ardent a Zionist as were Israel's founders. He is convinced world's Jews."

But his forward-looking view of Israel's needs leads him to different conclusions about the goals it should pursue.

"In terms of government policies, if Israel is to become economically independent, I'm not sure some of the political priorities are right," he said in an interview at his cramped spend the money to absorb more immigrants, give incentives to export companies and build infrastructure for industry? Implicit in what Mr. Assia said is the

more or less the same lifestyle, and share the more conformist than Western peoples. same values, as people in other modern industrial nations, rather than pursuing old obsessions like settling new lands or battling with Arabs over every stone of the biblical

"Now that I have started traveling a lot, stores, the same products, the same fast territorial status quo.

people are starting to share the same values.

This will happen here, as well." For older or more traditional Israelis not to speak of the country's Orthodox Jews

- such predictions are deeply troubling. "There are certain days when you wake up and you say, 'We are different,' said Ehud Gol, a Foreign Ministry official now serving as spokesman for Mr. Shamir. "There are things that make us different from others, that "you have to have a country to house the and we should maintain this. Because this is our strength. We have not reached the end of our growth yet, we are still building a nation. We don't want to be like every other coun-

Many Israelis are quick to point out the ways in which their society still stands apart from most of the West. The heavy require ment for military service for the Jews of Tel Aviv office. "Is it more important to Israel - two years for young women, three build settlements in the West Bank or to years for men and annual reserve duty for men up to age 51 - is rarely questioned, and large numbers still volunteer for the para-

troops and other elite units. Psychologically and culturally, the Jew notion that Israeb Jews should aspire to live here also remain both more close-knit and

A substantial minority of Israelis, too. remain either totally opposed to secular Western values, passionately committed to winning the hattle against Palestinians over the occupied lands, or both.

In the last decade, these groups frequently I've noticed that the main streets in the big have managed to impose their will on the rest capitals around the world look more and of the country, and will pose a serious obstamore the same," he said. "You have the same cle to any major change in the political and

SARAJEVO: Adagio to the Dead

(Continued from page 1)

Europe. Sarajevo, in a narrow valley bordered on all sides by mountains, has long been the symbol of this richly textured life, enchanting generations of travelers since the present city was established by a Turkish sultan in 1462.

Now it is a symbol of another kind — a place where Muslims, Scrbs, Croats, and other religious and ethnic minorities, including Albanians and a tiny population of Jews, suffer together. They endure the gunfire of Serbian nationalists who believe that the independent nation of Bosnia-Herzegovina proclaimed on March 2, and led by Muslims and Croats, will dominate

and eventually persecute Serbs.

From this conviction — met with increasing ferocity in many parts of the republic by Muslims and Croats, some of whom have adopted tactics as brutal as those of the Serbs — has grown the war that is draining the life from Sarajevo. Although the United Nations on

Friday reached the outline of an agreement to take control of Butmir Airport, on the city's ontskirts, from the Serbian forces and to

will cooperate.

By living the siege, the Serbs hour, would effectively acknowledge that

they have lost the city, many in Saravejo believe. Already, all but a few of Sarajevo's suburbs are con-trolled by Bosnian territorial forces made up of Muslims, Serbs and

But if relief supplies do not ar-rive soon, desperation could turn to catastrophe. Only a handful of government services still operate, and those in skeletal state. No one seems to know how many people remain, but it appears to be at least half the city's prewar population of 560,000, possibly many more.

The Serbian nationalist forces allow no food to pass through their roadblocks on the periphery of town, and supplies that have been sneaked past their gun positions on the hills have been minimal. Most families have only loaves of bread baked by the single bakery that continues to function.

At night, the skyline is a facsimi-le of Baghdad during the Gulf War, with gunners' flares lighting the high-rises of the city center in silhouette and tracer fire skipping

The number of dead and wound open a corridor into town, there is ed is unknown, but gravedingers little confidence here that the Scibs will cooperate.

et is unknown, but gravedingers are hard pressed to keep up with the new bodies arriving by the

CONFLICT: U.S. Raid Is Urged

with little or no food, water, electri-cal power or medical supplies.

hour seems like a ve here," Mr. Izetbegovic said, speak-ing from an office that had been shaken only an hour earlier by artillery shells that hit the roof and outer wall of the building.

The 66-year-old leader is workmg in an increasingly chaotic situation in which most telephones have failed and officials in different parts of the city receive instructions from messages read over the Saraevo television and radio stations.

He said that the government's newly organized territorial defense forces were fighting against odds in trying to prevent the Serbian forces who attacked at dawn Monday in the suburbs of Vraca and Dobrinja

from "taking over the city."

Because of the risks of venturing into streets that were turned into a nightmare of exploding shells and sniper fire by the Serbian gunnery, singer tire by the Seriean guintery,
Mr. Izetbegovie agreed to prepare a
statement for relay by telephone to
reporters sheltering in an apartment building six blocks away.

Speaking through his daughter
Sabina, who translated from the
president's Serbo-Croatian, he said

that Bosman government forces were fighting only with light arms and insufficient amounts of ammu-

mition," and added:
"The aggressor is committing
terrible massacres against the civilian population. Such tragedies have never been seen here even during the Second World War."

For more than 12 hours, past nightfall, heavy guns set on hillside lookouts directly overlooking Sara-jevo attacked targets throughout the densely populated areas of the city with a ferocity exceeding even the weekend shelling that preceded it, sharply worsening conditions for

residents who were already desper-

In many areas, supplies of water cally low, apparently because Ser-bian officials switched off pumps at the weekend that feed most of the city's water from suburban arcas like Ilidza, in the west of the

With fires burning uncontrollably in hundreds of buildings and with secondary explosions crupting in some of the high-rise office towers, apartment blocks and factories that were heavily damaged or destroyed by the shelling, the tenuous system of delivering bread loaves, the last food left for many loaves, the last food left for many people, collapsed.

Residents in the central area of the city emerged from basement shelters in vain at intervals throughout the day hoping for the trucks that deliver the loaves, but none appeared, apparently because the streets were considered too

In Washington, the State De-partment said there was starvation

ings, Government complexes and historical landmarks in the heart of the city in an apparently random fashion, with volleys of as many as 30 shells a minute hitting the cen-tral district, and similar fire ranging all across the valley floor be tween mountain ranges that encircle Sarajevo.

According to residents who were reviously officers in the Yugoslav Federal Army, which supplied most of the gun crews and weapons to the Serbian forces, many of the shells were from the 155-mm howitzers that are the most powerful field weapons in the Serbian arse

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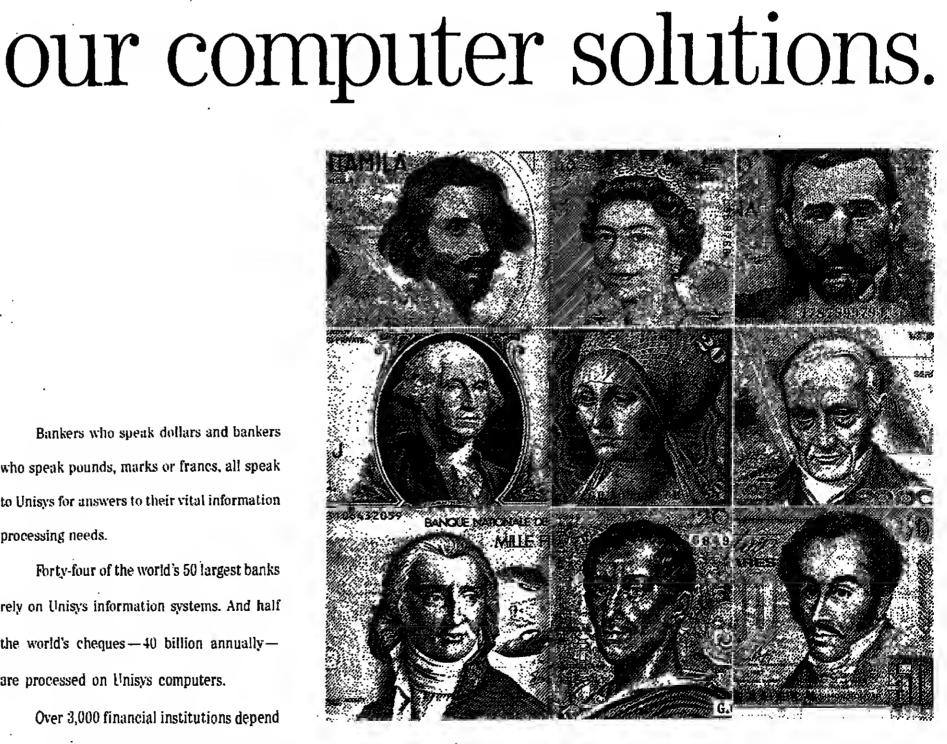
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Loosening the Reins a Bit in Indonesia

Voting for Legislators Comes Amid Strong Criticism of Suharto Government

By Michael Richardson

International Herald Tribune SINGAPORE - Following a colorful, at times frivolous, campaign, voters in Indonesia go to the poils Tuesday to choose members of a legislative assembly that for much of its life has served as a rubber stamp for a powerful executive president and a government he appoints.

The campaign often seemed to offer music, dancing and entertainment as a substitute for serious politics.

But despite the tightly controlled system, analysts say that politics in Indonesia are gradually becoming more open and less predictable. Increasingly, younger, better-educated voters and a growing urban middle class are exerting their influence.

Reflecting growing calls for change, a recent Jakarta Post editorial said that "after more than 20 years of political stability and with a greater demand for democratization in the air, we believe that the government should open an even wider corridor of freedom."

To many, the outcome of the vote, which will not be known officially until late this month, seems preordained. The 400 legislators to be elected will be joined by 100 members appointed from retired and serving members of the armed forces, which play s key role in adminis-

And if, as widely expected, President Suharto, a retired army general who turned 71 on Monday, decides to seek a sixth five-year term. he will be chosen oext March hy an electoral college made up of the assembly and 500 gov-

There has been strong criticism of the government for alleged abuses of power in such areas as the granting of preferences and mooopolies to ever-expanding com-

panies controlled by children of Mr. Suharto. Echoing an opposition view heard frequently during the campaign, Lukman Harun, a former assembly member for the Muslim-oriented United Development Party, said Indonesia needed a more democratic system with stronger

checks on executive power. The question is how to combine this democracy with continued stability and economic

But few critics say they want Western-style democracy in Indonesia. "We had experience of Western democracy here in the 1950s, and it

NEWS ANALYSIS

led to political instabilty, economic decline and social conflict," Mr. Lukman said.

Since taking power in 1965 amid economic chaos following an abortive Communist coup, the Suharto government has pushed ahead with economic development and a deregulation program, but has restrained the free play of politi-

The issue of combining democracy and stability, which lies st the beart of political debate in Indonesia, troubles many investors and busioessmen, both local and foreign, who fear that too much loosening too quickly will undermine

Just to absorb the 2.3 million new entrants into the job market each year, the economy must grow by at least 5 percent annually after adjustment for inflation. Growth has exceeded that level for the last few years, hut barely.

However, a confidential World Bank report for a meeting in Paris next month of aid donors to Indonesia said that if the momentum of growth and industrialization is maintained, Innesia "can realistically expect to become a

solid middle-income country with a per capita income of \$1,000 by the end of the decade." Indonesia's per capita income is currently around \$570, putting it in the ranks of the world's poor nations.

Of the 107 million Indonesians entitled to elect party candidates Tuesday for the national assembly, as well as local legislative bodies and district councils in the country's 27 provinces, sbout 17 million will be first-time voters.

While the government-backed Golkar alliance is expected to win a substantial majority of seats in the assembly, the two opposition parties authorized to contest the polls may make some gains, particularly in Jakarta and other urban areas, where the mood for change is

In the last elections, in 1987, Golkar won 73 percent of the vote while the United Development Party got 16 percent and the Indonesian Democratic Party 11 percent

Both opposition parties used the current campaign to attack the government for allegedstifling democracy and favoring the rich at the expense of the poor.

A spokesman for the United Development Party said that the armed forces and the fourmillion-member bureaucracy should cut ties with Golkar to make the electoral contest more

Western diplomats said that Mr. Suharto and the military recognized that Indonesia needed s more independent legislature and media, but would not allow an adversarial political system.

Try Sutrisno, the Indonesian armed forces chief, who is expected to be chosen as Mr. Suharto's vice president and successor in 1993.



A special military force carrying automatic weapons in Jakarta on Monday. The force was raised to keep order in the election.

said in April that if Indonesia allowed full-fledged multiparty politics it risked becoming bogged down in conflict." Not All Will Weep When Aquino Leaves bogged down in conflict."

million still live below the poverty

since Mr. Marcos was forced out in

1986. Economic growth, after a eu-phoric, post-1986 rise, started

in several days of wild shooting in

ago, though many economists ar-

blame her for the country's eco-

regime, from inefficient protected industries to a crushing national

debt. Distracted by seven coup at-tempts and struggling to establish democratic institutions, they insist,

Mrs. Aquino barely had time to

focus on economic reform.

gne that point

the central business district. Unemployment last year was more than 10 percent, higher than

line, only a slight improvemen

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TAIPEI — The Taiwan High Court sentenced a Taiwanese- min of Taiwan. American to 10 years in prison on Monday after he was convicted of plotting to overthrow the Nationalist government.

The cooviction of George Chang, 55, a U.S. citizen, was the first sedition case decided since May 15, when Taiwan revised its laws to allow greater freedom of speech and permit citizens to sdvocate Taiwan's independence by

Judge Tai Chung-liu said Mr. government by plotting a 1976 let- scientific exchanges. (AP, Reuters)

a blaze of her signature yellow, ter-bomb attack that blew off the amid international praise for releft hand of Governor Shieh Tung-Mr. Chang denied the charges.

He was arrested in December when

he returned to Taiwan after 30 years in the United States. Judge Tai said Mr. Chang's 10year term would be reduced to five years under a clemency program.

Also Monday, the first group of Chinese scientists to visit Taiwan in more than four decades arrived for an eight-day visit. The seven scientists, including six senior members Chang, president of the U.S.-based of the Chinese Academy of Sci-World United Formosans for Inde- ences, were to tour universities and pendence, tried to overthrow the institutes in Taiwan and discuss

"I'm happy that there is democracy," the 27-year-old Mrs. Oracoy said the other day, balancing her MARIKINA, Philippines —In s few weeks, Corazon C. Aquino will leave the presidency of the Philippines much the way she arrived: in children as they crawled up the wooden ladder of her one-room shack, made of boards from old crates and burlap bags. "But it hasn't made much difference to me. Here in one of the fetid slums Cory said she would bring down the price of food, and she didn't." around Manila, however, Olivia Oracoy and her neighbors say they

Six years after the "People Powwill be just as happy to see her go.

Mrs. Oracoy's son died of maloutrition and diarrhea last year, at er" revolution, what people expect-ed oext — release from the poverty, corruption, cronyism, and disorganization that plagued the country through decades of dictatorship -

has yet to come to pass. than two miles (three kilometers) For some, without question, conditions are better than they were in 1986 when Ferdinand E. Marcos The government gives her two gallons of milk s week to keep her fled to Hawaiian exile. But Mrs. Acuino leaves office with her reputation in far better shape abroad ready been placed in an orphanase. than at home. Even her former supporters and cabinet members say her indecisiveness and failure to tackle the most pressing economic problems delayed, and maybe doomed, the economic revolution that was supposed to be an out-

growth of People Power. Her presumed successor, Fidel V. Ramos, delicately describes Mrs. Aquino's administration, in which he served as defense minister, as "focused on transition to democracy.

Now, he says, stability and ecodown again when the Ramos administration takes over. By most estimates, about 65 per- \$700 million in debt that Manila

Philippine economy is really in as bad a shape as everyone says it is." nomie reconstruction must be his Seiichi Kondo, a Japanese diplochief priority. "The economy has mat in Manila, wrote recently, add-saying the crisis was so severe that a fallen every time there are signs of ing that in recent months the econ-crash program would be needed. instability in the country," he said only has been showing signs of But power plants, a Japanese plant recently. "We don't want it to go getting back on track.

But power plants, a Japanese plant manager here said, "take years to But the Japanese cabinet had to

cent of the population of oearly 70 said it could not make payments on in the near future.

But over the last three years, as huge economic problems closed in on Mrs. Aquino, the woman who always presented herself as a reluctant leader often seemed to prove that, indeed, she was.

phomoeting after a 1989 coup at-tempt that left more than 70 dead In a country whose politics call for constant glad-handing, she seemed to have little stomach for working with the Congress or the in the Marcos years. Inflation rose

above 17 percent. Polls show that s Solita Collas Monsod, who majority of Filipinos view themserved three years as planning secretary before resigning in frustra-tion, said Mrs. Aquino was beselves as worse off now than a year sieged by conflicting advice and intrigues." But, she stressed, the Mrs. Aquino's supporters, and problems facing the Philippines are, the same as those in Eastern Eu-rope — basically a hard-to-fix, colhere are many, say it is unfair to nomic failures, chiefly because of the problems left by the Marcos lapsing infrastructure

This collapse was apparent already in 1986, however, and Mrs. Aquino's former aides say discussions about how to prevent disaster were regularly delayed or ignored. Anyone looking for an example: need not walk any further than a

Many bere say the problems are The Aquino administration made worse by the press, both at home and abroad, which they say knew for years, for instance, that the country's aging electric power portrays the Philippines as a country destined to disaster, from emptgenerators were on the verge of failure, but there was no concening volcanos to a restless military to trated effort to replace them. Now the city faces blackouts lasting rampant crime and kidnappings: "One has to wonder whether the from 7 to 12 hours a day and have

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brought many businesses to a halt. Only recently did Mrs. Aquino start talking about this publicly, build, and believe me, no one else will put money here until they are

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By David E. Sanger

New York Times Service

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Seoul Hopeful Would Allow Communists

SEOUL - The presidential candidate Chung Ju Yung, founder of South Korea's Hyundai industrial empire, provoked a political uproar Monday by saying that Seoul should allow a Communist party to exist in the South.

"Our constitution guarantees freedom of ideology and freedom of assembly and association," he said, according to the Yonhap news agency. "As such, we cannot prevent the formation of a Communist party." South Korea prohibits pro-Communist activities. Sanctions are harsh and include the death penalty, which is rarely invoked.

The reported statement by Mr. Chung, who last month launched his campaign for presidential elections, which are expected by the end of this year,

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brought immediate criticism from the governing Democratic Liberal Party and the main opposition Reunification Democratic Party.

A Democratic Liberal spokesman said Mr. Chung's 'senseless statement" posed a direct challenge to South Korea's "free democratic system." "The people are shocked by the statement, which would normally only be the preserve of student activ-

ists," the spokesman said. A spokesman for the Reunification Democratic Party said Mr. Chung's "shocking statement goes

against the feelings of a majority of the people." Mr. Chung, 76, was quoted by Yonhap as saying:
There is a Communist party in Japan, but it has done no harm to the free democratic system and the market



C New York Times, edited by Eugene Malester.

2 Weird sisters. Endangered species 5 Difficult problem 6 German article

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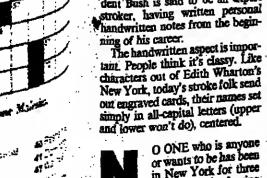
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expression in everything from testi-

monial dinners to Arsenio Hall,

who actually strokes the hands and knees of his guests on television.

Expressing genume appreciation is an admirable thing. For instance, we should perhaps thank our par-

ents every day of our lives for conceiving and nurturing us.
Today's expressions of apprecia-

tion, in their perfect delicacy and

absolute enthusiasm, seem to be substitutes for the more fundamen-

tal kinds, but with a professional-

dent Bush is said to be an expert

Stroking definitely works. Presi-

ctiquette twist.

THANKS FOR NOTHING

cards and were never meant to sup-plant the tradition of letter writing. at the airport. A few months later, a There was even one that said, "Thanks so much for your consid-The size of the paper makes the idea studio executive called to say his cration, even though you were unof writing seem less daunting. A
Tiffany salesman said they now outsell all other forms of stationery.
A slash mark, or stroke, is typicalhe got to the airport, a mere radio Not to seem ungrateful, one must point out that he has done virtually nothing for anybody ly drawn through the last name at an worth mentioning lately. But even. acute angle by the writer, to indicate wretched persons continue to be that he or she is on a first-name basis with the recipient. This literal stroke is a vestige from the calling cards of a pretelephone era, when friends thanked, even more so.
It seems to be part of an upsurge in stroking behavior, which finds

would drop by unexpectedly and announce themselves by card.

A childish scrawl is a la mode. Indeed, the completely illegible note, as a token of appreciation, also doubles as a subtle sign that the sender is so enormously busy that he or she barely has the time to

dash off the words. "Thanks you so meh fo yor wonderfuly mwit luuur nit don

Nevertheless, it is a rare tribute. The spirit is also reflected in more public discourse. Society columnists typically precede mentions of celeb-rities and socialites with key stroke words; the beautiful so-and-so; the

long legged Mrs. Such and Such. These mentions are doubly appreciated, no doubt, but a simple name drop will usually do. Mary McFadden, the fashion designer and socialite, for years was known to send out a single rose, which arrived in a long florist's box, to any reporter or columnist who mentioned her name, no matter

what the context. There is also calibrated stroking. The novelist Jay McInemey, interviewed by Dick Cavett recently on television, related the story of his

ESCADA' SPRING SUMMER

car was waiting.

Time passed; he got a call saying that they "loved" the new draft, but now all three acts needed a little

touching up. When he got to the

airport in Los Angeles, no car was waiting. He called the studio and was told to grab a cab.

For every trend, there's a counter-

trend, of course. Testimonial and awards dinners are the quintessen-

tial forums for stroking en masse. But last week in the New York Pub-

lic Library at the Woolmark Awards

dinner for the men's fashion indus-

try, the master of ceremonies was Sandra Bernhard, a comedian

Ralph Lauren, winner of a life-

time-achievement award, left the

stage to a standing ovation from

"There he goes, the Jewish cow-

boy, off into the sunset," Bernhard

said. She also cursed one of the

Trashed and stroked at the same

Woody Hochswender

time. But anyhow, thanks very

the black-tie crowd.

other award winners.

whose shtick is to be derogatory.

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At the Dunhill polo event, from top right, Koo Stark (left) and Joan Collins; Mary Lou Vanderbilt-Whitney (left) and Cristina Ford; Queen Elizabeth II and the winning team. Top left, Karl Lagerfeld, Lord Douro.

New Player on Dunhill Team

With Lagerfeld, Focus May Shift to Women's Wear

INDSOR, England - Queen Elizabeth 11 arrives in Paris on Tuesday for her first pomp-andpanoply state visit to France in 20 years. In Windsor Great Park this weekend, she was doing what she really enjoys - standing on muddy ground watching sweaty horses thunder

by on the polo field.

The Alfred Dunhill Queen's Cup could be seen as an advance celebration of this week's entente cordiale. For the British luxury-goods company that sponsors the polo has just ac-quired Karl Lagerfeld — both the Paris-based

SUZY MENKES

company and the services of the hor-shot courtsrier. Lagerfeld will become designer for the Dunhill-owned women's wear company Chloe, where he worked for 20 years until 1985.

"It is part of our strategy to develop our interests in the realm of the female library market," said Lord Douro, the chairman of Dunhill and heir to the Duke of Wellington announcing the tie-up with "one of the most

important designers in the world."

"It's a stimulus for me," Lagerfeld conceded. "People who are used to something crave more and more, and I am a fashion addict. I know that people will attack me and say that 'he is taking on too much. But it gives me a new push, which is a healthy thing. Chanel is so established and I don't like that idea. Chloé is something new and fresh."

The polo event was one of those familiar summer social gatherines given an extra frisson of drama. Its guest of bonor was Queen Elizabeth, smiling through press speculation of the breakdown of her eldest son's marriage. The reluctant focus of attention at the lunch given by Richard Dunbill was Camilla Parker-Bowles, Prince Charles's long-term confidente. She sat at Lord Douro's table with her bushand and son, wearing a discreet gray suit in what could only be described as Prince of Wales check. Another function guest attracting the paparazza's attention was Koo Stark, a former fancy of Queen Elizabeth's second son, Prince Andrew.

HE internationally fashionable guests divoting in the turi between chulckers, included the Palm Beach set, led by Mary Lon Vanderbilt-Whitney, in a peach Bill Blass outfit, polo-playing actress Stephanie Powers, Joan Collins concealed under pancake makeup and a straw hat, and countrier Marc Bohan, who has just completed a wardrobe for the Paris royal visit for Lady Fergusson, the wife of the British ambassador.
The Idea of the Alfred Dunhill Queen's Cup

is to reinforce Dunhill's position as a major player in the luxury market. Dunhill Holdings, 57 percent owned by Rothmans International 57 percent owned by Rothmans International, last week announced the group profit for 1991 was up 3 percent to £76 million (\$140 million) on sales up 12 percent to £254.6 million. Dun-hill may once have had a smoky gentleman's club image, but even its own Alfred Dunhill

label is now only 3 percent in smokers' products, with 37 percent in menswear (introduced in 1976), 21 percent in watches and jewelry and 21 percent in leather goods.
Dunhill's other brands are Chloe (bought in

1985); the newly acquired Lagerfeld label; Mont Blanc pens, and Hackett, bought in 1991, a small men's outlitter besed on British Empire nostalgia

encapsulated in the phrase "young fogry."
Is Dunhill, cash-rich and expansionist, planning to challenge the established French luxury conglomerates in the big game, which is women's wear? Lord Douro spoke last week at a Paris press conference of a large "patrimoine" in luxury women's wear during "the years to come." A young British designer, Tomasz Starzewski, who was a guest at the polo event, said that he had been asked last year to prepare a line, but that it had been put on hold.

We do sell to women - we sell pens and watches that women wear - but we are not doing women's wear," says Mike Nieholson, the managing director of Alfred Dunhill. "We saw the need in the mid-1970s to expand the

Is Dunhill planning to challenge the established French conglomerates in the big game?

brand out of smokers' products, and that was followed by a very active period of merchandising and marketing. We made a concerted effort in the Far East and we are very proud to be in the top five brands there, which provides us with the concertments to exercit."

with the opportunity to grow."

The strategy for the 1990s is to build on Alfred Dunhill's powerful position in the Pacific Basin and a strong one in North America, and to go for growth in the weaker European area. There will also be a push on men's clothing, which the merchandise director Alan Duddle, formerly with Ralph Lauren in the United States, would like to see rising to 50 percent of the business.

What is happening in the company is a more

international appeal and a look at the consumer and what he is looking for," says Duddle. "At Alfred Dunbill we have a unique heritage. But unfortunately there are a few people out there who are more British than we are. The world outside perceives the English quite differently. I suppose that I would define our image as clean, elegant, with obvious quality, consistent and not overstyled. I prefer to call it quality, because luxury is such a hackneyed word."

The current menswear look is that bland and

beautifully made style that epitomizes British classic, but that has no cutting edge in fashion or distinct vision. A typical outfit is a tailored blazer or sports jacket in very fine fabrics, with trim pants and appropriate shirt with cut-away or

The safe, even timid, approach at Alfred Dunhill makes even more significant the women's wear tie-up with the ebulliently creative Lagerfeld. Chloe and Lagerfeld are under the direction of Mounir Moulartige, a member of the Dunhill Holdings executive committee, who was the inspiration behind the move over the last decade from smokes to clothes. He says that he had negotiated for more than a year to buy the Lagerfeld company from its owners, Revillon Luxe SA, and to "bury the hatchet" with the designer who had left Chloe "siam-

ming the door."
"I told him to come back to his mother, where he had been for 20 years — but whom he had not come to see for 10 years. I think he liked that," said Monfarrige. "We are a good team. What I like about Karl is that he is very clever and talented and a businessman at the same time. Both brands have a distinct identity: Lagerfeld is strong, pointed for a fashion wom-an and forward-looking. Chioé has a timeless femininity in a modern way."

Lagerfeld, who already designs conture and

ready-to-wear for Chanel and a line for Fendi in Italy, calls himself a "Jekyll and Hyde."

"Karl Lagerfeld is the hard edge of my personality and Chloe is the soft edge," he says. "It is not like another collection for me—it is a style that I imported and it in another line and the says." style that I invented and it is one of my multiple personalities. I am opening a door that has been closed for 10 years - part of my "patrimoine spirituel" as the French say. It's another spirit but it is still me, like Fendi is my Italian side."

Karl Lagerfeld, bought by Dunhill for around £160 million, has not enjoyed the same overwhelming success as Chanel, where Lagerfeld became design director in 1983. Moufar-rige believes it will be "easy" to donble in three years Karl Lagerfeld's 1991 turnover at retail of £240 million.

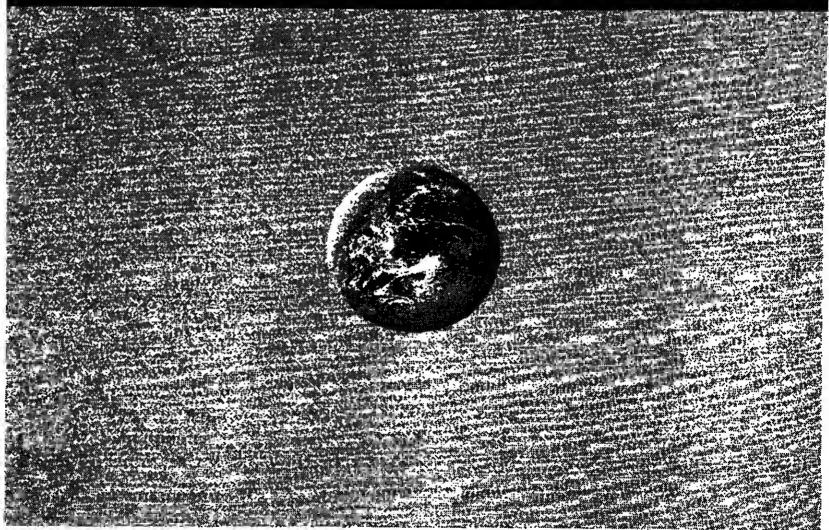
"The growth rates have been fantastic, but part of the business has been run with a Cardintype strategy - but to our benefit the licensees haven't had time to damage it, and we can now give the brand a visual concept," says Moufarrige. He was referring to a system of handing out short-term licenses, most of which will be up for renegotiation in 1993.

CONFIDENT Moularrige, hoasiing that Dunhill named the 'hat and ngly' Mont Blanc pen into a cult symbol and made its Alfred Dunbill watch the fourth best seller in the world, con-tends that "in seven years Chloe can start rivaling Chanel" and that Dunbill will soon be seen as "the English Hermes."

In the humry industry, where considence is as key an ingredient as quality, Dunhill and Lagerfeld may have made the perfect match. The designer will get the financial back-up and the structure he has hitherto lacked in his own company to bring his lightening-fast ideas down to earth. Dunhill gets a designer to give its women's wear the strong personality the brand lacks, just in time to celebrate its centennial in 1993.

"And who knows, maybe menswear will be my next push," says Lagerfeld. "I see myself like an abstract vision. What I like best is being in the studio - that's all I'm asking in life. For me it is a case of doing it for doing it."

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The Balkans Won't Wait

Bosnia, now being ripped apart by bombs ing. A blood tide is rising in Eurasia's ethnic archipelago, islands of human settlement shaped by centuries of migration, colonization and conquest. Demands for ethnically rule, are mainly Roman Catholic, while homogenous states threaten civil wars, mass

expulsions and unending cycles of revenge.

The only alternative is to construct, quickly, ways to protect the political, ecocomic and buman rights of threatened minorities within existing borders. Such constitutional protections need to be backed up by international guarantees, enforceable by, say, NATO, the UN Security Council, or even some ad hoc coalition of military powers. If that seems wishful, then the present "ethnic cleansing" in Bosnia may be only a prelude to wider disaster.

Perversely, it was communist totalitarjanism that checked overt ethnic violence in the archipelago during recent decades. But hatreds burned below the surface. And through persecution, deportation and border changes, Stalin, Tito and other dictators added fresh layers of grievance.

With the collapse of communism, demagogues demand instant remedies to history's complex injustices. Unite all Serbs under Serb rule. Restore Nagorno-Karabakh to Armenia. Croatia for the Croatians. Such slogans have the innocent ring of self-determination. But in the ethmic archipelago most of the land can be fairly claimed by more than one group.

Croana's Serbs lived among their Croand pogroms, screams out an urgent warn- atian neighbors for centuries; they were originally recruited to help repel the Turks. Both peoples are south Slavs, virtual ethnic cousins. But Croats, long under Austrian Bosnia's Muslims are south Slavs, too;

their ancestors converted to Islam during Turkish rule. The three groups are so closeintertwined in Bosnia that cities like Sarajevo would have to be divided street by street to create separate states.

Further east in the Caucasus, different empires molded the archipelago. Mongol, Ottoman and czarist conquerors swept over Armenian, Georgian and Kurdish areas. leaving oew borders and peoples.

Some of these ethnic islands are more compact and homogenous than others, but in no case is unilateral border revision a good idea. The international community has a stake in the integrity of borders and in the economic and political viability of new states. The simplest way to protect that stake is to reinforce minority rights before conflict gets out of hand.

Such pre-emptive collective security would be a departure in world politics. But so was the coalition to liberate Knwait. As events in the Balkans now make plain, when the blood tide rises in the ethnic archipelago, the outside world is compelled, sooner or later, to get involved. Better sooner. -THE NEW YORK TIMES.

Russia's Unpleasant Job

To make a market economy work, Rus-ia has to curb inflatioo by getting bank anding and credit under cootrol. But mentary deputies changed their minds and voted to reject the resignation. Most of the \$24 billion in aid that the sia has to curb inflatioo by getting bank lending and credit under cootrol. But much of the country is oow living oo those as cruel as it sounds, since Russia oow provides ucemployment compensatioo. But any substantial reduction threatens an epidemie of disruptive strikes.

The basic question is the speed with which the Russians can make the transition to the market and how much stress their society can bear in the process. Few of the large state-owned enterprises will survive in an open economy - not, at the least, without huge layoffs and reorganizations. So far most of them have managed to stave off that unpleasant prospect by desperately borrowing from each other and from the banks. The reformers in the Russian government, like the International Monetary Fund, point ont that curbing credit is the only way to force forward a painful but occessary transformation.

The man in the middle, the chairman of the Central Bank of Russia, resigned this past week. He was being pulled in one direction by the reformers and in the other by the parliament, which, like parliaments in most other countries, responds energetically to pleas to save jobs. Then, to compound the confusion, some of the parlia-

West promised Russia two months ago is deficits and loans. Cutting them isn't quite as cruel as it sounds, since Russia oow provides uncomployment compensation.

contingent on the reforms and, specifically, a much lower inflation rate. Russia just became a member of the IMF, but it now looks as though IMF aid will not begin to flow as soon as the Russians had hoped. The questions about bank credit and inflatioo have to be settled first.

While Russia's choices are being posed in the language of finance and economics, they are fundamentally political. The reformers in Moscow, like the donors of aid in the West, keep urging the Russians to make the lean to market capitalism quickly because speed will mean less pain and an earlier payoff.

If the Russian leadership can summon the strength and skill to move fast, it will have much support from the West and increasing close relations with it. Bot if the reforms were to be overwhelmed by politi-cal compromises, Russia would be left largely to its own resources, and as it turned inward again, its new friendship with the West would be unlikely to flourish. In the Russians' struggle over the management of their central bank, it is oot only credit limits but the next stage of their political revolutioo that is at stake.

-THE WASHINGTON POST.

Restrain the Arms Flow

beloed build up Iraq militarily before going to war against it. Last week, Mr. Bush ac- of Munitions Control, which is responsible tion had flopped. Still, his bureaucracy contimes to sell arms to the volatile Middle East. All the talk about restraining arms trafficking remains mostly that - just talk. The United States and the four other

permanent members of the UN Security Council — who also happen to be the five leading arms merchants to the Middle East - have just produced modest but useful guidelines to restrain ouclear, chemical and biological arms. Bot they did nothing to institute guidelines, agreed to earlier, that could slow the sale of conventional arms.

And oo wonder. While the United States keeps talking, its Mideast arms sales are booming. That gives little incentive to the other sellers for restraint.

Shortly after the Gulf War ended, President George Bush told a joint session of Congress that he would seek to restrain destabilizing conventional arms buildups in the Middle East. In May 1991 be invited five-power talks oo restraints Since then, however, even as the oegotiators kept talking, arms sales have mushroomed: \$8.5 billion in U.S. arms alooe.

Moreover, the administration has accel-

It is no secret that the Bush administration erated efforts to promote sales. In 1990 it reorganized the State Department's Office The office was subordinated to a new Center for Defense Trade, whose mission is "to regulate and facilitate U.S. defense trade." In practice, the center has spent more time "facilitating" than "regulating." Boosting sales has been its top priority.

The administration argues that carefully calibrated sales can serve stability by maintaining a regional balance of power. But the Iragi experience shows the perils of miscalculation. And arms sales cannot assure stable regimes; witness the fall of a well-armed shah of Iran.

Mr. Bush now has a fresh chance to encourage restraint. He was planning to sell 72 F-15E "Strike Eagle" fighter planes. an advanced model oever before exported, to Sandi Arabia. But election year politics in the United States and Israel have conspired to force postponement of the sale until next year. Mr. Bush can put the time to good use by trying to persuade the British not to sell the Saudis Tornado fighters, in exchange for which he would agree to stop the F-15E sale. That would be a real, not rhetorical, attack on the Middle East arms bazaar.

Other Comment

A Real Politician Would Do

Somebody does have to run for president, and somebody then has to be president, act like a president, lead like a president. Because if nobody is president, if the office is bought up by conglomerates and its func-tions farmed out to a lot of newly minted ideologies, certain crucial bits of national business don't get done. Whole cities implode, whole generations lose faith in the American purpose. Our greatest presidents have not been spiritualist visionaries or nononsense businessmen. They've been masters of compromise who could embrace America's crazy contradictions. Maybe things aren't bad enough yet to call for a great president. But the times being what they are, we sure could use a real politician.

- Andrew Ward, a writer and radio commentator, in The Washington Post.

Cut Back on Nuclear Testing

-THE NEW YORK TIMES.

The Bush administration has been presented with a pregnant moment in history to end the insanity of the arms race: The Cold War is over, and U.S. bomh factories are broken down. Pressured by U.S. allies and Congress as well as the former Soviet Union, the administration is considering reductions in nuclear testing.

The options under study range from a pledge to balve the oumber of underground tests to virtually ending all such tests by 1995. Predictably, the Defense Department is oot keen on these proposals. But the Departments of State and Energy, as well as the Arms Control and Disarmament Agency have indicated that they think some cutbacks are a good idea. So do we. The bigger the cuts the better.

- Seattle Post-Intelligencer.

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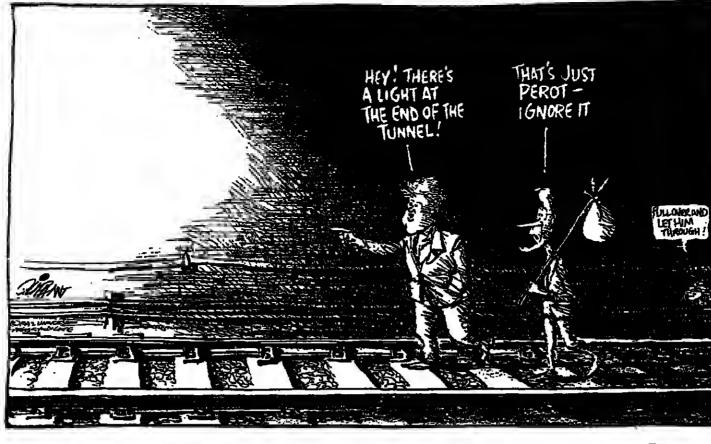
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OPINION



Campaign '92: Grumbling in the Front Row

The season of presidential primaries has come to a close. As the Republican and Democratic conventions draw into view, and as a formal Perot candidacy appears almost certain, political leaders and commentators make their picks and assess the road ahead:

MY decision to support Ross Perot came with-out regard to the electoral consequences, because I do oot believe that it makes any real difference whether Bill Clinton is elected or George Bush is re-elected. Our great country is in trouble. The answer to our problems is not likely to come from either major party, because the nomination processes of both exaggerate the influence of interest groups, reward extreme positions, pro-duce a public discourse that is irrelevant to the average citizen and create a cynicism about the

political process that discourages participation.

This badly flawed system has produced two good, well-intentioned men whose public careers have been spent working on the margins of our problems at a time when our core problems grow exponentially worse. Does anyone believe that four years from now, under either a Bush or a Clinton administration, that the budget deficit will be significantly reduced, that our schools will be better or that our problem of decaying infrastructure will be addressed?

f believe simply that the possibilities of a Perot presidency are more promising and compelling than the certainties of a Clinton or Bush presidency.

- Hamilton Jordan, who ran Jimmy Carter's campaigns in 1976 and 1980 and is co-chairman of the Perot campaign, in The Washington Post.

T HIS ERA must end." Thus said a staunch L Democrat who was urging me to endorse Mr. Perot. He is right. This era must end. The economic and social policies of Mr. Bush are bleeding this country dry, drep by drop. Four more years of this visionless, poll-driven man and we will leave chaos to our children. Thus, Bill Clinton. But it is Mr. Perot that is getting all the attention. Why? Be-cause today the vast majority of Americans do indeed want this era to end and they will vote for either Mr. Clinton or Mr. Perot on that basis.

For Mr. Clinton to win he must do one thing: coovince people he will be the real "agent of

MOSCOW — The shadow of war and peace hovered over U.S.-

Soviet summit meetings during the

Cold War. When George Bush wel-

comes Boris Yeltsin to Washington

this coming Monday, the biggest

shadows hanging over their meeting will be cast by the political rivalries

For Mr. Yeltsin, the state visit to

Washington is another round in his

battle to eclipse his globally lionized predecessor, Mikhail Gorbachev. For Mr. Bush, the summit meeting is a

welcome opportunity to look presi-dential and to underline foreign poli-cy experience that ocither Bill Clin-

Paradoxically, it may be harder for

Mr. Bush and Mr. Yeltsin to help

each other achieve such seemingfy

American and Soviet leaders to help

each other at home through som-mitry. Nixon-Brezhnev and Reagan-

Gorbachev interspersed long periods

of tension with seemingly friendly summit chats and momentous-

sounding agreements that reassured

That kind of drama does not sur-

J AKARTA — On Tuesday near-ly 100 million voters will choose candidates for 400 elective seats in

Indonesia's parliament, ft will be

the fifth parliamentary election

since Suharto, then an army gener-

al, became president 25 years ago after a failed leftist coup.

come is a foregone conclusion. Be-

sides, real political power lies else-

where, with the president and the armed forces. Suharto has always

been chosen unopposed by an as-

sembly convened especially for the

purpose a year after the parliamen-

tary polls. Comprising both mem-

bers of parliament and a large own-

ber of government nominees, this

assembly will almost certainly re-

The harshest critics dismiss par-

liament, which has 100 appointed military members as well as 400

elected members, as a rubber

stamp, but this may be going too

far. Nonetheless, the three parties contesting the polls must embrace

Indonesian state ideology known as

Pancasila, an amalgam of vagne,

secular principles designed to pro-

mote religious tolerance and pre-

peat that ritual in 1993.

Many Indonesians say the out-

round Bush-Yeltsin. Wrestling with

domestic audiences.

modest goals than it was for pa

ton nor Ross Perot can claim.

each leader faces at home

cult issues: the deficit, entitlements, competitive-ness, budget priorities. You can't be for the mid-dle-class tax cut and the Seawolf submarine and be

credible on this issue of tough choices. Waiting for Mr. Perot to implode or throw the election into the House may get one elected, but it doesn't create the mandate or end the era. It will be a prize not worth having.

Paul Tsongas, who withdrew as a presidential candidate in March, in The New York Times.

SOME CHARGE that the Perot phenomenon represents a growing "authoritarian" threat. f find that hard to believe. The undeniable fact is that thousands of volunteers are putting this man's name on the ballot because they are dissatisfied with the establishment choices. They are petitioning to have their voices heard, which is anything but authoritarian. It is democracy in its truest form.

- Edward J. Rollins, who ran Ronald Reagan's campaign in 1984 and is co-chairman of the Perot campaign, in The Washington Post.

LOST IN THE HYPE over Mr. Perot are the substantive achievements Mr. Bush has piled up as president. Voters must be reminded that his record in 40 months outshines the accomplishments of most two-term presidents.

Mr. Bush proposed and signed into law the tax credits that enable parents to choose child care. He got through Congress a oew Clean Air Act, which environmentalists had been pushing for 13 years. He gathered the nation's governors and conceived America 2000, a plan to improve our schools. He backed and signed the Americans with Disabilities Act, providing bope and economic opportunity for millions. His \$150 billion Transportation Act will create 600,000 jobs this year. He got Congress to

agree to a cap on spending.

On top of this Mr. Bush's foreign-policy record is unmatched by any recent world leader. He reduced the danger of nuclear war with the START accord. He won the Gulf War. Through personal diplomacy he shaped the revolutions of 1989 and 1991, thereby winning the Cold War.

The problem has not been his presidency; he

simply has not been a very good salesman. He shouldn't have to be. Leadership should not be

By Jim Hoagland

the problems of potential partnership

is a messier process than dealing with

enemies. And for all the attempts of

their subordinates to get the chemis-

try right, the Russian and American

presidents still do not have a high level of mutual confidence.

Here in Moscow it is oo secret that Mr. Bush infuriated Mr. Yeltsin by

hosting Mr. Gorbachev for dinner at the White House last month. Mr.

Bush's decision overrode clear and

strong objections to American offi-

The White House also disregarded advice from Ambassador Robert

Strauss to do less for Mr. Gorbachev

as a way for doing more for Mr. Yeltsin at the summit meeting.

Unfortunately, the warm reception Mr. Gorbachev received from Mr.

Bush, from Congress and corporate America has emboldened the ex-Sovi-

et leader to step up his saiping at Mr. Yeltsin. In a May 29 interview with Komsomolskaya Pravda, Mr. Gorba-

chev grabbed credit for most of the

\$24 billion aid package that Mr. Bush is trying to put together for Russia. "In 14 days I persuaded America

The Indonesian Ritual Is Here Again

By James Clad

years ago from a miscellany of par-

thorized to contest the parliamenta-

ry elections — the government-backed Golkar, the Indonesian

Democratic Party, and the Muslim-oriented United Development Par-

ty — also face restrictions in the brief campaign period. They are

forbidden any grass-roots organiz-ing between these carefully con-

trolled campaigns that are held

Indonesia's political style, heavi-ly influenced by Javanese culture,

tends toward an indirect approach

even when fundamental issues are

at stake. Some opposition leaders.

such as Nico Daryanto, secretary-

general of the Indonesian Demo-

cratic Party, have been risking a

more confrontational stance. He

has decried Golkar's dependence

on the military, whose tight watch-

ful presence in the villages guaran-

Both the Indonesian Democrat-

ic Party and the United Develop-

ment Party also have criticized

vent the country from fragmenting. government policies that limit pocobbled together more than 20 litical activity, increase the gap beto the International Herald Tribune.

tees a pro-government vote.

only once every five years.

ties, the three political groups au-

cials from Yeltsin aides.

to help Russia," Mr. Gorbachev said. He added: "When I thought about

these \$24 billion, I realized that they

boiled down to the \$11 billion of

credit I had solicited, plus \$5 billion

to \$6 billioo for economic stabiliza-tion I had urged" at the Group of Seven industrial democracies suramit

Describing a luncheon on Capitol Hill, Mr. Gorbachev told the Russian

newspaper: "Senators were coming

and going, to attend the voting proce

dure, and by the end of the lunch they

reported that Congress' foreign rela-tions committee had voted for Bush's

proposal to help Russia. They came

Mr. Gorbachev, profoundly empop-

ular at home, eagerly plays the Ameri-

can card here to one-up Mr. Yeltsin.

Claims that obsequious American leg-islators run to Mr. Gorbachev with

their money understandably make the Russian president see red.

fair summary of a statement that Mr. Yeltsin's office immediately is-

sued when the interview was pub-

lished. "Nyah-nyah," was in essence

greater Jakarta, which has a popu-

distinct Muslim appeal it might of-

fer, seems set to lose some of the 61

seats it won in the last elections in

1987. In that poll, Golkar took 299

seats and the Indonesian Demo-

This time, there has been more

openness in the campaign and

more direct reporting of issues by

the media. Another Golkar victory

is assured. To be fair, it will be

based, in part, on voter satisfac-

tion with the government's eco-

nomic successes. But the basic ar-

biters of power and political

stability in Indonesia will remain

Suharto and the armed forces.

The writer, a former correspon

for the Far Eastern Economic Re-

view in Asia, is o senior associate at

the Carnegie Endowment for Inter-

cratic Party 40 seats.

"Shut up or I will swat you," is a

running to me with the news.

meeting in London last year.

ers that leadership requires the wisdom and ability to make a decision when the fate of the country or the world hangs in the balance. It isn't moderating an electronic town meeting.

— William F. Weld, Republican governor of Massachusetts, in The New York Times.

M ANY CONSERVATIVES have concluded they can live with a Bush defeat. Mr. Bush cannot win conservatives back with promises after he broke most of his old ones. He should fire Samuel Skinner, Nicholas Brady, Richard Darman, William Reilly and others who represent the establishment that grass-roots Americans have identified as the Enemy. He should put the White House and campaign in the hands of credible conservatives - Jack Kemp, Dick Cheney, William Bennett, Vin Weber. As conservatives say: Personnel is policy. He should give Kemp & Co. a free hand to design a program and a platform for a second administration. Mr. Bush may oot have a vision for America, but there are those in his party who do, and he should let them run things. If he refuses to return to the winning formula of 1980, '84 and '88, in January

of "Lip Service: George Bush's 30 Year Battle With Conservatives," in The New York Times.

T HE PEOPLE are restless. They are angry and frustrated. We are restless because we feel pushed against the wall by forces we cannot fight

cheap goods. For the first time we fear the future.

My message to those running for office is that the people are ready to reclaim Washington. The people will respond to someone who sees public service not

- Ann W. Richards, Democratic governor

he'll be sharing a limousine with a Texas billionaire. - Richard A. Viguerie and Steven J. Allen, authors

alone and Washington is oot on our side. Our jobs are disappearing and our children are without prospects. We are angry because we thought we had a contract with our government: We would be hardworking and pay our share and the government would lead us into economic prosperity. We are frustrated because we seem to be on the down escalator to the bargain basement and we are the

just as an honor, but as a public trust and -as a job.

The Bush-Yeltsin Summit Dance Could Be Tricky

Mr. Gorbachev's counterresponse.

Mr. Strauss reportedly has offered some cool-it counsel to the two men.

Assigned here to woo Mr. Gorbachev.

he has established a good working relationship with Mr. Yeltsin. Mr. Bush will find Mr. Yeltsin cager to emphasize the visit's impor-tance. Mr. Yeltsin tells friends with pride that he will be only the fifth foreign president to address a joint session of Congress. Bot Mr. Yeltsin also will be quick to take offense at anything that fails to meet this test.

The task Mr. Bush now faces is to make this summit meeting special for Mr. Yeltsin — to find the symbols, acts and perhaps even funds that show there are goals the democratically elected president of Russia can achieve in partnership with America that the former leaders of the Soviet Communist Party could not.

Mr. Bush also bears the burden of defining new frontiers in the American-Russian relationship. A clear success in Washington could also help Mr. Bush's political fortunes. Mr. Bush travels to Munich and Helsinki in July for international summits on the global economy and peacemaking in Europe. If the Labor Party wins Israel's June 24 election, future prime minister Yitzhak Rabin could be whisked to the United States for a warm welcome from Mr. Bush.

It is not as good as having a mortal enemy who can be induced to smile from time to time. But beyond the Cold War, friends will have to do,

Perot's Call . The Wor Is Enough To Frighten By Anthony Lewis

BOSTON — Ross Perot is the most interesting thing that has happened to American politics in years. He is also the scariest.

He has tuned in brilliantly to Americans' frustration with government, their perception that life in their comtry is growing worse and politicians do nothing about it. He has convinced an astonishing number of people that he can fix things if he is put in charge.

He has not said what he would do

about hard problems and voters don't seem to care. He has indicated how he would govern. That's the scary part. The electronic town half is his idea. Every so often he would put on a television program about an issue: how to deal with the budget deficit,

say. His people, congressmen and others would argue different views. Then the public would vote — by push-button telephone or postcard. "If we ever put the people back in charge of this country and make sure they understand the issues," Mr. Perot says, "you'll see the White House and Congress, like a ballet, pirouetting around the stage getting t done in unison."

Direct democracy. But who will "make sure" the people understand the issues? The opportunities for ma-nipulation are overwhelming. Few of the issues that confront

governments are so simple that they can be decided by pushing a tele-phone button or checking a postcard. In fact, that kind of direct democracy is usually a device to transfer real power to a maximum leader. Mussolini made himself II Duce by

saying he would end political stalemate and make the trains run on time. At his behest crowds chanted "Duce! Duce! Duce!" and the parliament was reduced to a rubber stamp. Demagognes of all kinds have used popular referendums to overwhelm

parliamentary opposition. Fidel Castro tried his opponents before chani-ing crowds in a football stadium. The image of politicians pirouetting at the people's command is not a happy one, given the history of this century.

Douhts about Mr. Perot's proposed method of governing are. strengthened when one looks careful-

ly at the man who would be in charge.

Mr. Perot has a record of ruthless determination to get his way when he thinks he is right, which is always.

Here is a small example, the more frightening because it is so small. John Wheeler, who was chairman of the fund that built the Vietnam War. Memorial in Washington, told the story in the Los Angeles Times.

Mr. Perot was against Maya Lin's winning design for the memorial, the low black wall with the names of _ America's dead inscribed in the order of their death. He told Mr. Wheeler that unless the design was changed as he wanted, "Til wipe you out."

Mr. Perot hired Roy Cohn, the New York lawyer, to stop the memorial from being built as designed. Mr. Cohn demanded the memorial fund's records, charging it had misused money. An audit showed nothing wrong. After delay caused by Mr. Perot's obstruction, the memorial was built. Frank Borman, the former astro-

naut, was once hired by Mr. Perot to try out the electronic town meeting idea. But he told Michael Kelly of The New York Times that he had come to think it was a bad idea, one with "enormous potential for manipulating the emotions of people" and intimidating Congress.

"You realize as you get older that a

lot of issues are very profound and difficult to understand," Mr. Borman said. "I don't think you can govern 250 million people with a TV set."
The founders of the United States,

the men who wrote the constitution, chose not direct democracy but a representative republic. And they created a system with many checks and balances, knowing that it would not be as efficient as a tyranny but preferring liberty to efficiency.

The checks and balances have be-

come frustrating in our day, with Congress and the presidency politically divided. But safety is still better than efficiency. Robert Michel, the Republican Leader of the House, made the case when he warned last month against "the glib reply, the demagogue's gift for oversimplification."
He said of Mr. Perot: "He isn't the first, not going to be the last, to say that democracy isn't working and that if you trust me with power I'll solve your problems. That message, sometimes sinister, sometimes just downright ally, has been heard all over the world at various times in this century. That siren call has enchanted good, decent people who are frus-trated and disillusioned."

The New York Times.

tween rich and poor and allow members of the president's family to establish business monopolies. even if they are less reliable. The Washington Post. The Indonesian Democratic Par-ty is hoping to defeat Golkar in

IN OUR PAGES: 100, 75 AND 50 YEARS AGO lation of 14 million and a growing middle class. But the United Devel-1892: Kaiser Extolled opment Party, weakened by the government's steady erosion of any

VIENNA --- At the solemn mass celebrated at Buda Pesth this morning [June 8] the Kaiser and the Archdukes Albert, Carl Ludwig, Joseph and Frederick wore the crimson uniforms of Hungarian cavalry Generals, while the Hungarian Guard wore their medieval dress of red coats and silver helmets and carried pikes. Primate Vascary, after the service, delivered a long address in which he spoke of the Kaiser as the first of the Hungarians, of whom none was more faithful to the Constitution than he or had greater respect for the laws. At noon the Kaiser received the members of both houses of the Hungarian Parliament.

1917: A Queen's Escape

AMSTERDAM - Queen Wilhelmina had a miraculous escape yesterday [June 7] in a railway accident between Schalkwyk and Houten. Five carriages, including two occupied by the

Queen and her suite, left the rails. Several persons were injured, though vinot seriously. An Englishman who was travelling in the train offered the Queen some water, but she requested him to give it to the injured persons whom she herself attended, dressing wounds with what material there was

1942: Battle of Midway PEARL HARBOR - [From our

New York edition:] The first eyewitness account of the Battle of Midway Island, detailing its most violent stages, was related today [June 8] by a wounded American naval aviator, who told of floating in the sea and watching a line of burning Japanese ships pass by. He told of the thunderous and highly unsuccessful attack by American dive-bombers and torpedo planes on Japanese aircraft carriers. From his "fish-eye" view he watched the desperate carclings of Japanese naval planes, unable to land on their blazing and battered mother ships.

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Leaves ! NETWO THE REST

brael has offered to housing for Archs But Arab monarchs could transform " -prefer the contin of publicised miss spring -- in - i

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CHRISTS N. N.

The Worse-Is-Better World Leaves No Room for Peace

and the same of the same

By William Safire

AZA, Disputed Territories in Israel
— "We will go to Gaza," said Ariel
Sharon, Israel's housing minister and
most controversial hawk, strapping his bulk into a small helicopter.

His purpose was to show me a group of Jewish settlements in Gush Katif. The outposts — "occupied by Egyptian forces that invaded in 1948," in his words now hie between the Arab population in the city of Gaza and the border between Israel and Egypt, only five miles (eight kilometers) from the Sharon farm. The seaside resort called Palm Beach

Israel has offered to build housing for Arabs in Gaza. But Arab monarchs --- who could transform life in Gaza — prefer the continuation of publicized misery.

is prettier and more productive than Florida's Palm Beach. The Jewish setthere selected to be greeters were not religious zealots, but people who chose to pioneer in a desert to build a life for their families and create a "fact on the ground" for their nation.

Their Palestinian neighbors behind a fence in Gaza are also a fact. It was inadvisable to do more than fly over because that area has been sealed for two weeks, following the knifing by an Arab of a 15-year-old Israeli girl.

But sealing off the hotbed of Palestinian nationalism, temporarily denying 60,000 workers access to their jobs in and around Tel Aviv, is a mistake. Although intended to encourage Arabs to restrain violence, such collective punishment advances the PLO goal of "the worse the better" - to fan resentment and breed new terrorists.

Because the worse-is-better formulation is untrue, Israel has repeatedly offered to build new housing for Arabs in Gaza. But Arab monarchs — who could transform life in Gaza for the price of one F-15 — prefer the continuation of publicized misery. And thanks to the Bush administration's ignorant Tutwiler Doctrine, Gazan Arabs are

Tutwiler Doctrine, Gazan Arabs are misled by a mirage that they will one day displace Israelis.

How long will cymical users of Palestinians get away with a worse-the-better policy? Not forever, when one local West Bank activist proudly showed his 10-year-old son a slogan of independence scrawled on a wall, he was dismayed when the boy could not read it because when the boy could not read it because mtifada violence had caused schools to be closed. Worse is the enemy of better.

I believe Israeli settlements on disputed land are instruments of, oot obstacles to, peace. They not only induce Arabs to get on with the local autonomy long offered bot demonstrate that human beings, given a start, can scratch good living out of the most barren ground.

The greenhouses and fields of Gush Katif now account for oearly half of Israel's tomato exports; similar produc-tivity is possible for Arabs in and



By TOM as Troop (American), CAY Syndicals

The pattern of settlements already points the way to sensible compromise, with Arab population centers free to work toward federation with the Palestinian state across the Jordan River. But worse-the-better hypocrites and quick-fix diplomatists will not see the political miracles oow on display in the Holy Land.

One stunner is the current election campaign in Israel, a free-for-all with every opinion expressed and oo politi-cian unchallengeable, in sharp contrast with the practice in most of this nation's neighbors. The Israeli press, with instant access, is worthy of the people; a visiting American reporter, Roland Evans, who does not share my enthusi-asm for settlements, asserts: "This is the best country in the world in which to cover an election."

Another source of wonderment is the democratic impact of the olim, recent immigrants from the former Soviet Union, who make up a twelfth of the population and are this election's swing

vote. It's as if 25 million new Americans hit the shores of the United States, with a third getting jobs and the disappointed remainder looking at Ross Perot. (Most lean to Labor, with Likud likely to nar-

fow the gap toward June 23.)
Jerusalem's great mayor, Teddy Kollek, muttering under his breath about
Mr. Sharon's insistence on maintaining a Jewish presence in all parts of that city, took me to an open-air amphitheater near the city's golden walls where the Red Army chorus was performing.

On stage were a hundred men in Soviet uniforms, members of the only profitable part of a broken-up army, singing in Israel for their supper. In the audience were hundreds of olim who had fled the country represented by that hated uniform, clapping in unisoo and happily, tearfully joining in the singing of the Russian songs.
It takes your breath away — the way

miracles can happen if you just hang in

The New York Times.

Would They Even Miss the View?

N EW HAVEN, Connecticut — On Cape Cod a season back, the winter light seemed to imitate art: It had the neutral, square-edged quality that I only knew from the paintings of Edward Hopper. But then a cottage in the dunes off the bay was pointed out to me as the place where Mr. Hopper had lived, and thus I no longer knew whether be simply painted what he saw, or whether those who love his work have also come to see what he saw more, in these duo-chromatic, brown-and-blue

landscapes flooded with white synlight. Two strips of such landscapes of straggly and sparse dunes and woods line the Cape, one on the ocean side, one on the bay side, for its final 20 miles or so until it peters out at its Provincetown point. They are still quite unspoiled, as things go these days, and that is thanks to John Kennedy, who pushed through the law that made them national parkland. Of course, the Kennedy family

home is on the Cape. But it would be surly to imply some sort of self-interest in President Kennedy's initiative; the family estate at Hyannis is large enough to ensure privacy with or without national parks. It is others like

myself who need that protection.

This is not a matter of "pulling the drawbridge after us," which real estate developers like to sneer about. Our problem is the Reagan and Bush policies of "getting the government off our backs," meaning that the government is no longer protecting ordinary folks against any of the cupidity and comption that's around. Now everyone else is on our backs. If we Americans just had a simple law like England's "ancient

to Americans' basest desires? Mr. Yard-

ley eats his good old anti-pop culture jeremiad and scapegoat cake — and has it, too. He echoes '50s damnations of

Elvis, diatribes against idiot-box TV.

and the snobbish grunts and moans that have bedeviled U.S. mass culture since

schoolchildren were force-fed Shake-

How convenient for Mr. Yardley (and

Vice President Dan Quayle) to omit the

fact that U.S. popular culture allows a cornucopia of diverse values. Please do

speare in 19th century America.

By Hans Koning

lights" rule, which makes it impossible to put up a house right in front of someone else's windows and thus replace an established view of the sea with a view of the new neighbor's bathroom! More than ever, "development"

seems to mean getting a fast return and making off with the take, while the fruits of this development ruin the landscape for the decade or two it takes for those fruits to fall apart. Sour words, but that is the impression driv-

MEANWHILE

ing around the Cape gives me. I became almost thankful for the depression (or if you insist, recession), for having at least put a brake on the wildest of these enterprises.

That said, the Cape doesn't compare badly with, say, the south of France. There are still beaches so wide and long that they don't come to a visible end but dissolve in a glimmer at the horizon, and - different from farther south in the United States - they are still clear of the various commercial set-ups that leech onto places of natural beauty.

The climate is a far cry from that of the Cole d'Azur, but it is honestly rough. When the bay freezes over near shore and you come at low tide onto an empty beach covered with the ice floes the sea left behind, you face a stark spectacle of American natural beauty. That doesn't mean I would object to

a simple café with a few chairs outside, where you could sit with a cup of coffee or a glass of wine, and with a bit

of a view of the land and the sea (without spoiling the look of that land and sea). The pity is that in the Anglo-American cultural heritage there seems to be no room for that.

No matter how hard Americans try to transplant some of the things they have enjoyed in Europe, it never comes out quite right. I won't pretend I understand. Even newly transplanted Europeans cannot get it right. Americans' cultural moods simply do not tally with the raison d'être of a café, a restaurant or any other public place of that ilk.

I used to believe that bars were an exception, that the American bar was the nation's one original contribution to modern social life. After all, even places like Rome and Paris had room for the transplanted American bar, Of late, however, the American bar has become vitiated by that ruinously misused invention, television.

A virtually windowless bar within a hundred feet of an ocean may have looked a perversion, but I could see a kind of philosophical meaningfulness in those dark places where people focused tenaciously on their beers or Bourbons-and-branch-waters or at the

utmost on their faces in the bar mirror. The Cape Cod bars are still halfdark, but it is now a flickering green darkness and the customers have shifted focus to TV commercials interrupted by sit-com hits with their canned imitation ideas and laughs. No philosophy here.

The writer is o novelist and author of the biography "Columbus: His Enterprise." He contributed this comment to the International Herald Tribune.

LETTERS TO THE EDITOR

Citizenship Laws in the Baltics: History Is What Counts

Misconceptions about the treatment of Russian-speaking minorities in the newly independent Baltic states persist. William Curtis Conner Jr.'s appeal to deny the Balts aid and trade because of their "ethnically restrictive laws" on citizenship ("Shun Ethnic Nationalists," Letters to the Editor, May 21) demon-strates this fact. The citizenship laws on the books in Estonia, Latvia and Lithuama are based not on ethnicity but rather on any given individual's legal stams in the pre-Soviet annexation period.

historical standard. Because of mass de- zens to apply for citizenship when they portations of Balts by Stalin and a cen- can demonstrate competence in the lotrally organized industrial push calculat- cal language (officially set at the very ed to sour mass immigration from the low level of knowledge of 1,500 words) Soviet center to the Baltics, the demo- and two years of residence, starting graphic attnation of the Baltic states was - March 1990; Lithuania's residence renadically altered during the period of quirements is 10 years, counting from Soviet rule. This mostly affected Estonia 1988. Latvia has not yet set its laws into and Latvia. In those two states, the permotion, but most likely will follow the centage of locals making up the total lead of the other two.

population dropped from 88 percent and 77 percent in 1939 to 61 percent and

52 percent by 1989 respectively. For this reason, all three Baltic states have moved to grant antomatic citizenship to those who were citizens of the interwar republics, regardless of ethnicity, and to their descendants. By those rules, an estimated one-quarter of the Russian speaking community currently living in ethnically diverse Estonia and Latvia are automatically citizens.

The laws also allow for easy natural-There is a simple explanation for the ization. Estonia allows would-be citi-

For 50 years, Moscow tried to force the Baltic peoples into the Soviet mold. In drafting citizenship laws hailed as among Europe's most liberal by the Conference on Security and Cooperation in Europe and the Council of Europe, the Baltic states have again demonstrated the studied tenacity that brought them to independence with a minimum of bloodshed, mlike Yugo-

fact play a key role. RIINA KIONKA. Radio Free Europe/Radio Liberty Research Institute.

slavia and various regions of the former

Soviet Union, where ethnicity does in

Losses Long After the War

The United States and Vietnam should normalize relations and get investment and trade flowing as quickly as possible. What was done in the past was done. But now that the shooting war is over (it has been 17 years), it is time to

get on with the peace, however difficult

or trying that may be.

The embargo is to punish Vietnam. While America's allies have gone along with it, their resolve to stick by the United States is waning. In some cases it

has disappeared altogether.
So the Vietnamese suffer and U.S. business people suffer. At what point, does America lose more, in business and jobs, than the embargo gains for policy goals? Accepting that there are some principles that transcend economic motives and objectives, there is also a point of diminishing returns. If we have not already reached that point, we are very DAVID LYMAN.

Bangkok.

A Cornucopia of Values

Regording "Pop-Culture Mirrors Should Scare Us All" (Meanwhile, May 27) by Jonathan Yardley: So U.S. mass culture is had? It caters

not overtook this democratic strength of U.S. pop culture. As Al Smith said in 1928, "All the ills of democracy can be cured by more democracy." Diversity of expression fuels a healthy social debate. And it follows a law of minimal consequences. U.S. pop culture is oot authority but consensus. It mirrors all people's feelings, thoughts and fears, Mr. Yardley's argument, on the contrary, reeks of misanthropic determinism.

JOHN DEAN. Strasbourg, France.

On a Photo From Bosnia

While Serbian militiamen were holding as hostages in a Sarajevo suburh thou-sands of Muslim women and children who were attempting to leave the be-sieged city, you published alongside the front-page story on the subject ("Serbs Take Tough Line on Hostages," May 21) an Associated Press photo of a Serbian family seeking shelter in Bijeljina.

It is of course true that innecent civilians are the first to suffer in wars. But one cannot help wondering about the timeliness and appropriateness of the photo's publication, all the more so as Bijeljina is the town where the Serbian forces launched their policy of "ethni-cally cleansing" Bosnian areas they cov-et. Widely circulated photos taken during the Serbian conquest of the nearly defenseless city show members of the infamous Arkan "Tigers" — a fascist militia that works hand in hand with the Yugoslav Army — kicking the bodies of massacred Muslims lying in the streets.

Perhaps the survivors forcibly expelled from Bijeljina - and their compatriots from the other predominantly Muslim parts of the Drina Valley, who are sharing their fate - would not appreciate your effort at being evenhanded

NORMAN GRITZ

Operation Owl Storm

Regarding the report "Bush Environment Policy: Opening Up the Land" (May 21) by Keith Schneider:

Having failed to remove Saddam Hussein, George Bush has now decided to show that he's a real tough guy by exterminating the poor Northern Spot-ted Owl. He is doing this because Dan Quayle's Council on Competitiveness thinks it will save them from losing a few Republican votes. How pathetic.

PHILIP SWANN.

The key security.



This key, reputedly derived from an idea of Henry II of France, opens two locks. It illustrates how an earlier age combined security with practicability.

The nineties promise to be a decade of turbulence. In any event, rapid change is on the cards. You'll have to cope with this change. And secure your assets against erosion. At Swiss Bank Corporation, we've designed our private banking around people like you. High net worth clients who seek personalized care and premium service. Our portfolio managers are dedicated to cultivating long-term client relationships, moulding solutions to your particular needs. Backed by decades of experience, a worldwide network of contacts and the financial strength of SBC, they can offer you a strategy to optimize your portfolio performance: whether you opt for growth or long-term security. Why not call one of our people? They know how to listen. In Basel: Michel Meyrat, 41612882074, Frankfurt: Heinrich Schreiber, 496971 401700, Geneva: Alan Moses, 4122 376 6725, London: Louis F. Ackermann, 44 71 711 4855, Luxembourg: Nicolas von May, 352 45 20 30 222, Zurich: Fritz R. Rigoni, 411223 2221 and in more than 50 other major cities around the world.



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TUESDAY, JUNE 9, 1992

INTERNATIONAL STOCKS

Local Bears Put Damper On South Korean Market

By Steven Brull onal Herald Tribune

EOUL — A few years ago, when the South Korean economy seemed destined to follow a Japanese trajectory into the stratosphere, foreign investors were willing to pay premiums of 100 percent to invest in South Korean equities, which were available chiefly through closed-end funds listed abroad. So when the government decided to open the Korea Stock Exchange to direct foreign investment last January, it hoped an avalanche of foreign orders would stem a three-year slide that had lopped 40 percent off the main index,

Instead, after a surge of buying in January and February, foreign investment has been tapering off. The index, which closed Monday at 563.65, down 5.55

points, has slid nearly 10 per-cent since the beginning of the year, and brokers are bracing for a further 10 percent to 20 percent fall by year-end. Judged by Western analyti-

Judged by Western analytical techniques, good buys abound. cal techniques, good buys abound, mostly in small and medium-sized companies with

undervalued share prices and improving profit prospects. Many of these shares, in fact, have rallied as much as 50 percent this year. And next year, Western analysts say, earnings at larger companies will improve, setting the stage for a strong rebound. But Korean investors, not foreigners, are in the driver's seat.
And their analysis, which tends to be less sophisticated and more short-term in outlook, is resolutely bearish. With interest rates at around 16 percent and manufacturers' profitability bitting a 10-year low last year, most investors find corporate bonds a safer bet than stocks. Moreover, sentiment has been undermined by the government's campaign to bring down inflation and interest rates through smaller wage increases and depressed consumption.

"We see this as a good thing, but the Korean press is playing it as a crisis," said Stephen E. Marvin, head of research at Jardine Fleming Securities Ltd. in Seoul. "Since individual investors are more than half the market, the index isn't moving."

HE OUTLOOK is also clouded by the presidential elec-tion in December, which will decide what candidate will become the nation's first nonmilitary leader next March. While opening the market to direct foreign investment provided some support to the index, the impact has been muted because the opening is limited. The main restrictions are a 10 percent cap on total foreign ownership of any company's shares and a 3 percent ceiling on holdings by an individual.

The initial influx of foreign funds quickly filled the quotas on the most attractive stocks. Demand was further limited because many of the bluest blue-chips — Kia Motors Corp., for example, which is owned 20 percent by Ford Motor Co., Mazda Motor Corp. and C. Itoh & Co., — were already over the 10 percent limit. The inflow of foreign money is also drying up because overseas fund managers are waking up to the extent of bearishness felt by local investors. Their sentiment reflects the painful changes

needed to restore the Korean economy to health. In the late 1980s, when the Japanese yen surged against the dollar, the South Korean won was still cheap and wages were low. This boosted the competitiveness of Korean electronics and automobiles. But now many of these advantages have croded.

Over the past five years, wages have doubled and the won has strengthened, but productivity has failed to keep pace. Korean companies find themselves squeezed by Japanese companies that have invested heavily in research and development and Southeast Asian manufacturers with big cost advantages.

The chief problem companies face is the high cost of capital

which has gutted profits and made productivity-related capital But Western analysts say the stage is being set for a turnaround

corporate profits and in the stock market. Although the government's efforts to cool the economy will reduce corporate sales next year, this will be more than offset by lower interest rates and reduced depreciation charges.

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Yeltsin **Delays** Freeing Oil Prices

Change in Tactics Flouts Condition Of IMF Aid Plan

MOSCOW - President Boris N. Yeltsin of Russia said energy prices would not be freed before the end of 1992, apparently flouting loterna-tional Monetary Fund demands to end state price controls, the Itar-Tass news agency reported Monday.

Freeing oil prices is a key condi-tion set by the IMF for the release of its promised \$24 billion in aid to Russia and other former Soviet states to help them switch from a

command economy to capitalism.
The U.S. secretary of State,
James A. Baker 3d, and Foreign
Minister Andrei V. Kozyrev of Russia said Monday that Russia remained committed to economic

"Have no doubt about the determination of President Yeltsin and his team," Mr. Kozyrev said in Washington at the start of talks with Mr. Baker.

Mr. Baker said the Russian goveroment had "a continuing pobtical commitment and will to adopt free-market economic reforms economic reforms" and to "work with the international financial institutions in order to do that." Mr. Yeltsin, who last week

brought several former Soviet officials into his cabinet, said be was not backing away from the strategy of economic change. The agency quoted him as saying he was only making changes in tactics.

One of the changes, he said, was the timing of the oil-price liberalization, which specialists estimate will send prices up about 60 percent. The government raised oil prices

sixfold last month as a preliminary move before lifting all price con-trols, But Mr. Yeltsin has come under domestic political pressure to hold off taking the final step, which had been expected within three months.

Bonis Yeltsin stressed that, after the first price bike, energy prices would not be raised before the end of the year," the news agency quoted him as saying in Nizhny-Tagil.

An acute cash shortage followed the first stage of reform in January, which ended state control over the

price of most consumer goods gone months without pay, and only personal pleas by Mr. Yeltsin have personal pleas by Mr. Yeltsin have of Maxwell averted widespread strikes in the

vital energy sector. ■ Momentum for Change

Government ministers and cenl bank officials said Monday at they had won two crucial bats with conservative opponents in rliament, swinging the political adulum back in favor of more dical economic changes, oews gencies reported from Moscow.

Conservatives were defeated on iday in their effort to give factory orkers the sole right to acquire ares in their state-owned enterises when they are privatized.

al banks to 80 percent also failed. Anatoli Chubais, head of the ate Property Committee, said at-

rants by Communist deputies to mend Russia's privatization law and turn it into "a free handout of tate assets to workers' collectives" Parliament still has to ratify the overnment's privatization pro-

ram, a separate document giving pecific targets and deadlines for rivatization in most spheres of the ussian economy for 1992. Debate scheduled for Thursday.

Mr. Chubais also said that the vernment had rejected proposals return property seized by the olsheviks after the 1917 revoluon, blaming such moves for chaos also offered £2.5 million of tempo-Eastern Europe. (UPI, Reuters) rary assistance to the retirees.

The Ecu: What's in a Name?

member countries fulfilling the

Q. I realize that all 12 don't

one last currency realignment?

rectly. We have had no realign-

ment in almost five and a half

come into it.

stability criteria of the Maas-

Although it was Denmark that gave the first "no" vote to the treaty on economic and monetary union omong European Community members, the Germans have been increasingly uneasy with the idea of giving up the Deutsche mark for o European currency unit. In recent weeks, political leaders and economists openly ex-pressed fears that the union, planned for the end of this decade, might not be as stable as the German central bank's current management of the mark.

Helmut Schlesinger, the Bundesbank president, was in To-ronto last week at the Internationol Monetary Conference. He dis-cussed the Bundesbank's position on monetary union with Carl Gewirtz, associate editor of the International Herald Tribune.

Q. Is it realistic to believe all 12 European Community countries can enter monetary union with a common currency without one last adjustment of exchange

A. This is certainly a target which is really to be considered maximal. What we oeed at that time, 1997-to-99, would be an optimal solution for only those

A. As far as I can judge, this is a discussion not put forward by the French government. It's a private idea.

O. What do you think of it? A. It doesn't look like this would be any solution for rates. I think France is more interested in the latter.

currently meet the targets to join Q. What's behind the German the monetary union, but do you opposition to the Ecu? Is it simthink exisong exchange rates are ply dislike of the name or is Gersustainable or is there a need for many saying it sees no need for a

A. The Ecu of today is not the A. One cannot answer it dicommoo currency of a European monetary union. The Ecu today is still a basket of currencies. The years and the EMS is functiontreaty calls for an Ecu as a curing. So the question is 'can one expect that this can go on up to the last minute or not? It derency in its own right. This is oot true at the moment and we do not want to create any misunderpends on how quickly those standing that the exchange rate of today would necessarily be the countries which up to now are outside the stability criteria can exchange rate at the end of the whole process. There is an ex-Q. What do you make of talk change risk involved between the Ecu and the oational currencies. in Paris that France could revalue the franc against the Deutsche And we want to make it clear. For us, the private Ecu is a creation of the market - in compe-

Q. I don't understand when you say the Ecu of today is oot necessarily the forerunner of the common currency. If we assume

no further exchange rate changes See GERMANY, Page 12

The Dollar Stars in Volcker's Book

By Steven Greenhouse

New York Times Service
NEW YORK — Nobody will ever mistake Paul A. Volcker's oew book for a Hollywood expose, but the former Federal Reserve Board chairman does let loose with more than a few barbs in a narrative of the ups and, mostly, downs of the dollar over the last five decades.

He mocks "starry-eyed Reaganauts" who be-lieved tax cuts were a "magic clixir" that would make deficits go away. He calls John S. Reed, the Citicorn chairman "house and with a hourt," Citicorp chairman, "young and rather brash." He faults former Treasury Secretary Donald T.

Regan for being oblivious to the harmful effects of the soaring dollar in the early 1980s and for "being more than a little impolite" to the finance minis-ters of the leading industrial powers.

In the book, which was written with Toyoo Gyobten, who used to direct international affairs

for Japan's Finance Ministry, Mr. Volcker even criticizes one of his predecessors at the Fed. He writes that the monetary policy of Arthur Burns was too slack in the early 1970s, helping to create strong downward pressures against the dollar. In an interview last week, Mr. Volcker said the

book was not intended to settle old scores. Instead, in the text he explores the breakdown of the system of fixed exchange rates, how the United States served as the fulcrum of the world's monetary system and how America's economic leader-ship has been hurt by the dollar's slide and the

nation's failure to get its economic bouse in order. He acknowledges that it would be virtually impossible to go back to fixed rates, but in order to teduce the volatility of exchange rates be recommends developing a target range of rates among the United States, Europe and Japan.

He believes governments would not only have to

intervene in currency markets to keep rates within those ranges, but would also use monetary and fiscal policy to the same end. Much of the book describes behind-the-scenes

meetings in which central bankers and finance ministers struggle to cope with the dollar. Out of

the text emerges a sadness that something has gone awry with the American economy.

In the interview, be said, "After having been rich and strong, people have begun losing sight of what's necessary to maintain efficiency and strength. We seem to be in a mood as a natioo that coosumptioo is the all-important thing. The more you consume and the less you invest, the less efficient and productive you're likely to be."

The book, "Changing Fortunes: The World's Money and the Threat to American Leadership," is Lawrence Malkin, New York correspondent for The International Herald Tribune, helped edit it.

The book describes the 1944 conference in Bret-

too Woods, New Hampshire, that set the rules for See VOLCKER, Page 12

U.S. Contractor Sets \$1 Billion Stock Buyback

By Steven Pearlstein

Washington Post Service
WASHINGTON — General Dynamics Corp. said Monday it would pay up to \$975 million to buy back 30 percent of its shares as part of a long-term strategy to shrink its business for a new era of reduced Pentagon spending.

The oews sent General Dynamics stock, which had already been trading at a premium among de-fense stocks, still higher. It rose \$5.625 to \$71 on the New York Stock Exchange, roughly the mid-dle of the range of \$65.375 to \$75 that the company said it would pay under the buyback.

Although some defense companies are looking to maintain their size by finding oew civilian lines of determined to shrink by selling off divisions that are oot part of its core defense business, and sharing the cash proceeds with its stock-

In the last 18 months, the company has sold off its in-house computer operations to Computer Sciences Co.p., its Cessna private aircraft division to Textron Inc. for \$600 million and its missile operations to Hughes Aircraft Co., a division of General Motors Corp., for at least \$450 million in stock. Still on the block are the compa-

oy's Chicago-based constructionmaterials division and its aircraft subcootracting operations in San

Among the stockholders pushing the strategy are the Crown family of Chicago, which controls 22 per-cent of General Dynamics. The Crowns indicated that they would tender about half of their 9 million shares which, if accepted, would put about \$330 million of cash in their pockets and still leave them with 15 percent of the company.

Industry analysts have reported that the Crowns had been looking for a means of getting some cash out of their General Dynamics investment while paying as little tax as possible on the transaction. Under a stock-repurchase plan, all shareholders will be taxed only on their capital gains.

Marietta Adds Chip Center

LITTLETON, Colorado -Martin Marietta Corp. and Vitesse Semiconductor Corp. have established a design center here for gallium arsenide integrated circuits that conform to military standards, the companies said Monday.

The center will be incorporated with Martin-Marietta's design laboratory for very large-scale integration.

Vitesse, based in California, is the world's biggest supplier of gallium arsenide microelectronics. Gallium arsenide is a crystalline material that conducts electricity faster than generic semiconductors.

In explaining the buyback pro-gram, Chairman William A. An-ders said it was clear that the company's "cash resources far exceed those needed to pursue opportunities within our core businesses and keep them strong and viable." He defines those core areas as building nuclear submarioes. tanks, space vehicles and fighter

Eveo after paying off most of its long-term debt, General Dynamics had \$1.2 billion in cash at the end March, with another \$450 milbon expected from the sale of the missile division. Analysts also expect the company to geoerate about \$500 million in cash from its operations in 1992.

Most analysts predicted that the buyback program would provide a long-term boost to the price of

General Dynamics shares.

Among the beneficiaries of such a jump will be General Dynamics executives themselves who, under the company's incentive compensation plan adopted last year, will be entitled to buy 1.3 million shares at \$49 each beginning in February

U.K. Widens Workers in many industries have one months without pay, and only

LONDON — The government broadened its investigation of the empire of the late Robert Maxwell by announcing Mooday that it was studying the April 1991 flotation of

Mirror Group Newspapers PLC.
The government also urged bankers who lent money to Mr. Maxwell using pension-fund assets as security to accept a "moral obligation" and help pay back retirees.

Investigators probing Mr. Max-well's affairs after his mysterious death at sea last November say he And attempts by lobbyists to stole as much as £450 minion (some pension funds to prop up shares of his two public million). companies, Mirror Group and Maxwell Communication Corp. Administrators running the

Maxwell businesses say that £100 million of the £2!7 million held as collateral by banks still remains. The Department of Trade and Industry said it had appointed two inspectors to investigate Mirror Group, particularly last year's sale of a 49 percent stake.

The Serious Fraud Office, a state prosecuting agency, is investigating an alleged share-support scheme at Maxwell Communication Corp.

The London Stock Exchange officially delisted Maxwell Communication shares on Monday. Mirror Group shares remain suspended. As expected, the government

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For those who wish to explore new opportunities in the world's largest market, or for those who simply want to know how business in Western Europe operates, Doing Business in Today's Western Europe is must reading. Published by the International Herald Tribune and NTC Publishing (Chicago). Hardcover, 439 pages.

SHK China Fund Unveiled, Daiwa Plans Japan Fund Compiled by Our Staff From Dispatches

HONG KONG — Sun Hung Kai Unit Trust Managers Ltd. said Monday that it was launching a \$26.25 million open-ended mutual fund to target stocks in the Chinese market.

The SHK China Fund will invest primarily in new issues of B shares - those reserved for foreigners - and will also target companies in China that intend to list within a year, Sun Hung Kai said.
Sun Hung Kai said a maximum of 2.5 million units at \$10.50

would be offered, with a minimum subscription of 10,000 units. The offer closes on June 19. Six companies have B-share listings on the Shenzhen market and one on the Shanghai market. Prices have rocketed in recent weeks on heavy demand for the limited supplies of stocks. Four China funds

have already been set up.

Meanwhile, Daiwa Securities Co. plans to launch a \$60 million closed-end fund investing in Japanese stocks on the New York Stock Exchange in late July, a Daiwa spokesman said.

Daiwa Securities America Inc. in New York will launch and manage the Japan Equity Fund, which will invest in selected stocks listed on the first section of the Tokyo Stock Exchange. The closed-end fund will sell 6 million shares at \$10 per share, with

a minimum purchase unit of 100 shares, the spokesman said. Daiwa said it expected the fund to stimulate foreign buying in Japanese stocks to help support the Tokyo market, which has been

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sies of "Doing Busines	e in Today's Western i	Fumoe" at 192 Fr	each francs (\$34.95) e	ach olus

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Dow Jones Averages

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277.80 277.13 277.71 — 0.17 284.14 280.14 283.81 — 0.71 284.07 286.44 287.80 — 0.35 57.55 57.86 57.55 + 0.42 174.67 174.87 174.47 + 0.72

High Law Close Chiga

99.54 99.55 100.40

N.Y.S.E. Odd-Lot Trading

S&P 100 Index Options

Soles 670.001 750.122 771.443 770.451 915.113

581.46 582.01 — 1.42 629.04 629.51 — 5.55 664.35 669.70 + 6.06 615.67 617.54 + 0.76 625.27 637.91 + 0.27

Standard & Poor's Indexes

NYSE Indexes

NASDAQ Indexes

Market Sales

EUROPEAN FUTURES

COCOA (FOX)

COFFEE (FOX)

Dollars per Spot Ferward

Metals

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1732.00 1231.00 1245.00 1241.00 1251.50 1254.00 1257.50 1258.00

300.00 302.00 303.00 304.00 310.50 273.00 313.00 314.00

144100 144500 144400 144600 125400 125500 126200 124300

Financial

S-MONTH EURIDOLLARS (LIFFE)

HEUROMARKS (LIFFE)

LONG GILT (LIFFE)

High Low Prev. Class

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Industrials

2548.0 2584.0 2738.0

High

BRENT CRUDE OIL (IPE)

Dividends

Spot Commodities

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FTSE 109 (LIFFE)

Stocks End Mixed As Drug Issues Fall

ended mixed Monday in light trad-

The Dow Jones industrial average rose 5.44 points to close at

N.Y. Stocks

3,404.13, after a late boost from computer-guided huy orders. Declining issues outnumbered

advancers by a 7-to-6 margin on the New York Stock Exchange. Volume totaled 161 million shares, down from 199.1 million on Friday. Broader market averages ended lower. Standard & Poor's 500 index

fell 0.12 point, to 13.36, and the Nasdaq composite index slipped 3.42 points, to 582.01. "The only story today is Abbott." said John Blair, head of trading at

County NatWest Securities. Abbott Laboratories plunged 41/4, to 271/4, after the company announced plans on Friday to withdraw its Omniflox antibiotic from the market under pressure from the Food and Drug

Administration. Omniflox is report-NEW YORK — U.S. stocks edly linked to 50 severe reactions. Abbott said it would take a charge ing amid more bad news in the drug to second-quarter earnings as a result of the withdrawal.

Ahbou's slide followed an announcement by Bristol-Myers Squibh last week that second-quarter earnings would be below investors' expectations.

Among other drug stocks, American Home Products fell 11/2, to 70, and Pfizer dropped 1%, to 71%. Philip Morris rose 1%, to 76%, after sliding last week on worries

that the Supreme Court might issue a ruling in a product-liability case that would be negative for the cigarette industry. The high court could rule as early as Friday.
MCI Communications gained 4

to 321/2, after the death of its chairman, William McGowan. Ivax led the American Stock Exchange actives, down 1/4, to 251/2. A

published report said the company had several new drugs that were generating excitement hut faced hurdles before being approved. (Bloomberg, Reuters)

Dollar Eases as Fed Lends Support to Struggling Lira

NEW YORK - Uncertainty over the outcome of the Maastricht treaty on European union and the prospect for a cut in U.S. interest rates pinned the dollar in tight trading ranges on Monday.

The session was notable only for a rare intervention in support of the lira by the Federal Reserve. The

Foreign Exchange

Fed, acting on behalf of the Bank of Italy, sold Deutsche marks and bought lire at about 757 lira to the

mark, dealers said. The lira has been weak since last week's Danish vote rejecting the Maastricht treaty. It fell in Milan earlier to 756.40 from 755.92, and fears that the central bank would have to raise its discount rate to bolster the currency sent Italian

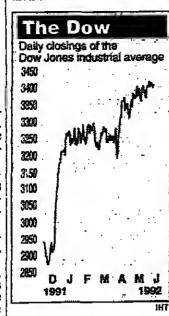
bonds and stocks falling. (Page 13)
The dollar eased modestly

ing at 1.5865 DM, down from 1.5906 at the opening and 1.5910 on Friday. It edged up to 127.28 yen from 127.18 and 126.75.

"Everything is pretty much on hold until we see the inflation data, said Bob Hatcher at Barclays Bank referring to figures on May U.S. producer prices and consumer prices due out later in the week. The market still wants to believe there will be another easing."

The dollar closed at 1.4489 Swiss francs, down from 1.4524 Friday, and at 5.3455 French francs, down from 5.3595. The pound rose to \$1.8350 from \$1.8325.

The dollar was little changed in London earlier, as trading was re-duced by a holiday in most Continental centers. It ended at 1.5906 DM, compared with 1.5910 on Friday, and at 127.15 yen versus 127.00.



NYSE Most Actives AMEX Stock Index Dow Jones Bond Averages

AMEX Most Actives 25% 24 13/2 13% 4% 4% 25% 24% 34% 34% 50% 45% 16% 15% 6 53% 27 25% 29 25% 70 74% 11% 10% 13% 12% 11% 11% NYSE Diary

NASDAQ Diary

VOLCKER:

down of that fixed-rate system in the early 1970s, the Latin debt crisis of the 1980s and the Plaza Accord of 1985, which sought to bring the stratospheric dollar back to

Now chairman of J.D. Wolfensohn & Co., a New York investment-banking house, Mr. Volcker

The book demonstrates that gov-

deficit to help shore up the dollar.

Mr. Volcker was reluctant to discuss the Fed under its current chairman. Alan Greenspan, although he said, "They've been doing a good job."

U.S./AT THE CLOSE

. New Rate

salian Vi

Entergy to Buy Gulf States Utilities

NEW ORLEANS (Reuters) — Entergy Corp. said Monday it had agreed to acquire Gulf States Utilities Co. in a \$2.3 billion deal that will

create one of the South's biggest electric utilities.

The agreement calls for Gulf States holders to receive \$20 a share in cash or stock. Gulf States' stock rose \$1.25 Monday to close at \$15.75 on

Entergy is the dominant electric utility in Louisiana, Arkansas and Mississippi. Its sales were about \$4 billion in 1991. Gulf States serves 579,000 customers in South Louisiana and Southeast Texas and posted the New York Stock Exchange. 1991 sales of \$1.7 billion.

Gulf States has been burdened by debt in recent years, although it has managed to lighten its load somewhat. It has withheld dividends while restructuring its balance sheet.

White House Rebuffs Japan on Trade

WASHINGTON (AFP) — The United States wants free and fair trade with Japan, the White House said Monday in a message that rejected Japanese allegations of unfair trading methods.

"We don't want to get into a public argument on this issue, but quite obviously we have talked a lot about trade with Japan and the need for a level playing field," said Marlin Fitzwater, the White House press

His comments followed a report issued by the Japanese Ministry of International Trade and Industry that claimed the United States engaged in unfair trading practices.

MCI's Founder, McGowan, Is Dead

WASHINGTON (Renters) — William G. McGowan, who fought AT&T for years to build MCI Communications Corp. into the second U.S. long-distance telephone company, died on Monday of a heart attack, MCI announced.

Mr. McGowan, 64, started with \$50,000 invested in a tiny microwave company in 1968 and over the next 22 years MCI grew into a multibillion-

company in 1968 and over the next 22 years MCI grew into a multibillion-dollar corporation. He had a heart transplant five years ago.

"McGowan almost singlehandedly popped the telephone monopoly," a County Natwest analyst, George Dellinger, said late last year. "He got past the regulators, the industry, the lobbyists and the courts." He took his cause to U.S. court with an antitrust suit in 1974. By 1984, the world's biggest telephone company was split up, with AT&T forced to divest its regional Reli telephone company is that provided local angular. regional Bell telephone companies that provided local service.

Big 3 Automakers Join in Research

DEARBORN, Michigan (UPI) - The Big Three of U.S. carmakers mnounced Monday a new consortium to share research on emission, reduction and formed an umbrella organization to recommend, monitor-and promote joint research in precompetitive stages.

"Simply put, Chrysler, Ford and General Motors will work collectively."

to share research and development efforts to reduce auto exhaust emis-sions," said François Castaing, the Chrysler Corp. vice president of vehicle engineering.

Don Walkowicz, formerly GM manager of technical staffs and busi-

ness planning, has been appointed executive director of the group.

For the Record

Avon Products Inc. said it would close its manufacturing operation in Alcala de Henares, Spain.

Crédit Lyonnais received about 2.76 million common shares of Pathe. Communications Corp. in response to its tender offer for 5.8 millionshares that expired June 5.

Orion Pictures Corp. said that Metromedia Co. would guarantee orion's bank debt under the previously announced tentative agreement on Orion's reorganization plan.

W. R. Grace & Co. said its organic-chemicals division, which produces materials used in cosmetics, soaps and pharmaceuticals, would sell its businesses to a new company organized by Vestar Capital, a private investment firm. The price was set at more than \$100 million. (UPI)

GERMANY: Concerns About Monetary Union

(Continued from first finance page)

the Ecu would have the same value. A. That's your hypothesis to which I would not subscribe — that there are no exchange-rate changes.

Q. So then you do anticipate a realignment of currency values? A. There could be. Whether it must be is another question. If it will be is another question. But it's unite clear there could be. There

number of members of the Com-

Q. But the angst in Germany about giving up the Deutsche mark, is that to say a single com-

A. No, this is not the main problem. The main problem is that peoti is a rather stable currency. They think the DM is a good currency and that a European currency is something they don't know. It would be a problem, that's quite clear, of transferring the mark's

O. So there's no second thought about the need to introduce a com-

thing. Franken, for instance, may tell them something. The psychology of money cannot be forgotten. This is the main problem for the public. The Treaty says Ecu. The question is, is this the name? Q. It's clear that the cost of Ger-

man unification has been seriously underestimated. Is this causing second thoughts that the timetable for monetary policy is given. 1999 is too ambitious? A. Under the current circum-

stances, in which we do not really know the consequence of the negative outcome of the Danish referendum, it is not the right moment to go into this question. Before the ble rather short — fixing the date no later than 1999 was presumably not the best solution. At the mo-

Q. Apart from the prestige for the city housing the European Monetary Institute, what differif, as you propose, the new central bank would be a federal structure with policy executed by existing

A. It makes a difference to the would be important to underline monetary system or its quality is the fact that the system of Europe-

the name. Ecu doesn't tell people an central banks is politically inde-anything. Mark tells them someconcerned. It would be very wise to site it in a place which is not the seat of a national government or of supreme institutions of the Common Market.

On the other hand, it would be very helpful to choose a place where financial markets exist and where a certain history of good

Q. Given the likely fight about where to locate the bank, wouldn't it be better to not fight for Frankfurt so as not to have compromise

over policy?

A. We all agree that we cannot compromise in such a way. A good, solid, well-functioning European central bank is the priority, not the

battles — on the integrity of the bank as well as the site?

A. If there has to be any compro-mise it's not a compromise on the question of European monetary union. One has to find a compromise between different seats of difcredibility to the whole system. It a compromise - not as far the

14 13% N.Q. 7% 4% 19% 8% 16% 16% 16% 14% 15% 15%

74

On the Dollar

(Continued from first finance page)

the monetary system, the hreak-

Mr. Voicker was at the heart of many of the events, joining the Treasury in 1961, rising to the post of undersecretary for monetary affairs, becoming head of the Federal Reserve Bank in New York and serving as chairman of the Fed from 1979 to 1987.

The book demonstrates that governments are loath to alter domestic policies to foster rate stability.

Germany often did not want to increase spending to stimulate growth and imports for fear of spurring inflation. Washington usually refused to reduce its budget deficit to help shore up the dollar.

U.S. FUTURES

SALON - PT & ZENES & 180 PCT

Jon 97-20 97-15 97-15 -0-15

Sep 98-00 97-19 97-27 -0-15

Dec 98-00 98-00 97-77 -0-15

Est, volume: 33.59, Open interest: 68.621.

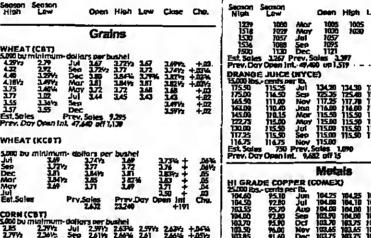
GERMAN GOVERNMENT BUND (LIFFE)

DM 258.800 - PTs of 189 pct

Sep 88.22 88.02 88.21 +0.15

Dec N.T. N.T. 88.60 +0.15

Est, volume: 16.117, Open Interest: 96.666.



WHEAT (KCOT) 2.634; 2.664; 2.744; 2.79 2.874; 2.674; 2.64 257/2 261/2 25/1/2 27/3 276 278 266 241/5 Prev. Doy Open Int. 288,852 cht 1,542
SOY BEANES (CBT)
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Market Guide

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New Rate Worries Send Italian Markets Reeling

Compiled by Our Stuff From Dispatches MILAN - Stocks and bonds fell sharply on Monday amid growing fears of a fresh rise in interest rates and the uncertain outlook for economic and monetary union in the European Community.

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The situation is critical because the Bank of Italy increased one rate last week but the lira has not stabilized against the Deutsche mark." said Carlo Alberto Bruno, economist at Akros Finanziaria in Milan. He added that it was possible that the central bank will be forced into raising the discount rate as

Last Thursday, the central bank raised the rate at which it gives emergency funding to credit institutions to 13 percent from 12.5 percent. The move came in the wake of the rejection by Danish voters of the Maastricht treaty on EC union, a result that raised doubts about

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European integration and put pres-sure on weaker EC currencies.

The lira fell to 756.40 to the Dentsche mark, Irom 755.92 on Friday, crasing the gains made af-

ter the rate increase. Giorgio Pilla, economist at IDEA, a London-based forecasting firm, said the central bank may raise the discount rate by a half point, to 12.5 percent, if the lira weakened to 758 or 759 to the mark

The 12 percent government bond due 2002 fell about a half point. driving its yield up to 11.48 percent, from 11.35 percent on Friday and 11 percent a week ago.

Weakness on the stock market was exacerbated by the failure of the screen-based trading system because of technical problems. The MIB index closed 1.4 percent lower at 951. (Bloomberg, Reuters)

Verify et 130

EC Warns on Brand-Name Limits

By Charles Goldsmith

BRUSSELS - The case settled last week involved Chiquita bananas, but legal experts in the European Community said the underlying princi-ple applied broadly to other products and would lead to greater consumer choice in brand names

and resulting lower prices.

U.S.-based Chiquita had sought to prevent use of the trademark Fyffes by an Irish company that in 1986 bought Fysses Group Ltd., a British-based former subsidiary of Chiquita.

The EC Commission ruled that companies sell-

ing a commonly known subsidiary could not unreasonably restrict the purchaser in the use of the subsidiary's brand name. According to the experts. it marked the commission's first clear statement on the anti-competitive effects of restricting brand-

"The case makes it clear that any restrictions on the use of brand names must be minimalist and absolutely necessary or they violate EC competisaid a commission official.

Although Irish-based Fyffes PLC was prohibited from using the Fyffes brand name until 2006 for

1.84 SS

the sale of bananas outside Britain and Ireland, the commission said that such an agreement unduly

restricted competition within the rest of the EC. The commission is saying that the noouse agreement that continued to restrict the Fyffes name was not a fair agreement," said a spokesman for Sir Leon Brittan, the EC competition commissioner. "Since Chiquita was oo longer using the

Fyffes name on the continent, the ooouse clause only suffocated competitioo." After the commission voiced its objections, Chi-quita agreed to allow Fyffes PLC to use the Fyffes trademark on the European continent, closing the

"Noncompetition clauses are common in mergers and acquisitions, because the acquiring company must have some time to digest the new company and incorporate that firm's connections," said a

Brussels lawver. But where five years might be a reasonable restriction, a noncompetition clause for 15 years would look more like a partitioning of the market," the lawyer said, adding that in the Chiquita case. the commission seemed to be extending those principles to brand names.

Charges Drag

Profit Down 22%

Compiled by Our Staff From Dispatches LONDON - BAA PLC said

Mooday its pretax profit fell 22

percent in the latest financial year

because of exceptional charges tied

to property losses and staff cuts.

The British airport operator said profit totaled £192 million (\$351

million) in the year ended March 31.

Pretax profit before exceptional

items was little changed, at £283 million from £284 million.

from £247.3 million a year earlier.

At BAA in Year

RTZ Sells Stake in

RTZ said it had decided to sell the stake because of the possibility of a conflict of interest arising between Rio Algom and RTZ's other

The stake, which totals 22.5 mil-

Since the net asset value of the Rio Algom stake is £148 million. the sale will result in a one-time after-tax loss of about £30 million.

of £308 million. Rio Algom, formed in 1960, was RTZ's main Canadian mining operatioo until 1989. Since then, however, growth and acquisitions, including the purchase of BP Minerals for \$3.7 billion three years ago, have expanded RTZ's

GPA Raises Its Offering GPA Group PLC, the Irish aircraft-leasing company, said it was increasing the size of its public flotation to 85 million shares, from 80 million, following stronger-thanexpected interest from Japanese

Exceptional charges rose to £91 Presse reported from London. million, comprising £55 millioo in provisions for property losses and £36 million in costs of a voluntary

staff-reductioo program, from ing sold by the company and 24 million hy shareholders. BAA shares rose 17 pence, to 682

pence, on the London Stock Ex-change. Analysts said the results were eocouraging because they than-expected exceptional charges. (Reuters, Bloomberg)

U.K. Consumer Credit Falls

LONDON - The amount of new consumer credit extended in Britain fell for the eighth time in nine months in April as households continued to repay debt despite the Conservative election victory on

April 9. Net credit ootstanding fell £56 million (\$103 million) to £30.02 billion, compared with a drop of £71

Rio Algom

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Compiled by Our Staff From Dispatche LONDON - RTZ Corp., the world's largest mining group, said Monday it had sold its 51.5 percent stake in Rio Algom Ltd. of Canada to Canadian investors for £118 millioo (\$215.8 million).

North American minerals interests.

lioo shares, has been placed with institutional investors at 16.10 Canadian dollars (\$13.50) per share, payable in three installments over the next two years.

In 1991, Rio Algom contributed £11 millioo of RTZ's net earnings

North American interests.

and U.S. investors, Agence France-

GPA expects the shares to be priced at \$10.00 to \$12.50 per share, raising \$850 million to \$1.1 hillion. The offer closes June 16. Of the shares, 61 million are be

Nomura International PLC, which is coordinating the global sale, said it had the option of issuing 12.75 million more shares.

Investor's Europe **Paris** Frankfurt London **CAC 40** FTSE 100 Index DAX 2000 1750 1650 -1800. 1700 :550 1500 J FM AM J 2800 J.F.M. A.M.J 1500 J F M A M J Exchange Prev. Change Close Close 130.50 **CBS Trend** Closed Amsterdam Brussele Stock Index Closed 5,949.84 1,789.07 DAX Closed Frankfurt 714.24 Frankfurt Closed 813,68 Helsinki HEX Closed 2,077.40 Financial Times 30 2.057.30 London FTSE 100 2,645.80 2,668.50 London Madrid 253.80 254.64 -0.33 Geograf Index 963,00 -1.65 Milan MIB 947.00 1,981.58 CAC 40 Paris Closed Stockhoim Affarsvariden Closed 1,091.87 Stock Index Closed Vienna

Very briefly:

Zurich

 Asil Nadir, former head of Polly Peck International, has had 46 of 69 theft charges against him dismissed by a British court, his lawyer said.

• Banco Central Hispanoamericano SA said it wanted to swap its Banco de Fomento unit for a European bank of similar size, probably in France; Formento had assets of 298 billion pesctas (\$3 billion) at the end of March.

mania's privatization office said its first sale would be the Ursus brewery at Cloj-Napoca; 51 percent will be sold to the public and 49 percent will be sold to two or three major holders io Romania or abroad.

 Asea Brown Boveri's ABB Power Plants said a consortium it is leading won a \$1.8 billion order to build a steam power station and desalination plant in Ahu Dhabi; ABB said its part of the deal was \$975 million.

 Aerospatiale of France said the German government had unblocked funding for its joint project with MBB GmbH to build a replacement for the Exocet missile; the project oow awaits French government approval.

 Ireland's six-week-old postal strike ended, but officials said it would take at least a week to clear a backlog of 8 million letters; international service remained suspended.

• Racal Electronics PLC's Racal Radar Defense Systems Ltd. said it had won a "significant" contract to supply radar equipment and engineering support for the Rapier low-level air defense system of Oman's air force.

Renault of Spain Expects Sales to Rise

SEVILLE - Renault SA of Spain expects 1992 sales revenue of between 27 billion francs (\$5 billion) and 29 billion francs, up from 23.5 billion francs last year, according to the chief executive,

He said he expected profit to be markedly higher in 1992 than last year. Earlier, the company announced a first-quarter pretax profit of 141 million francs, up from 6 million in the first quarter of 1991.

Mr. Stahl said the company was Spain's leading carmaker in the five months to May, with 18.4 percent of the market. Sales volume was up 13 percent to 83,830 units in the period, against 4.000 in the like period last year.

The Clio remained the leading model, oo sales of 31,550 units, followed by the Renault 19, with

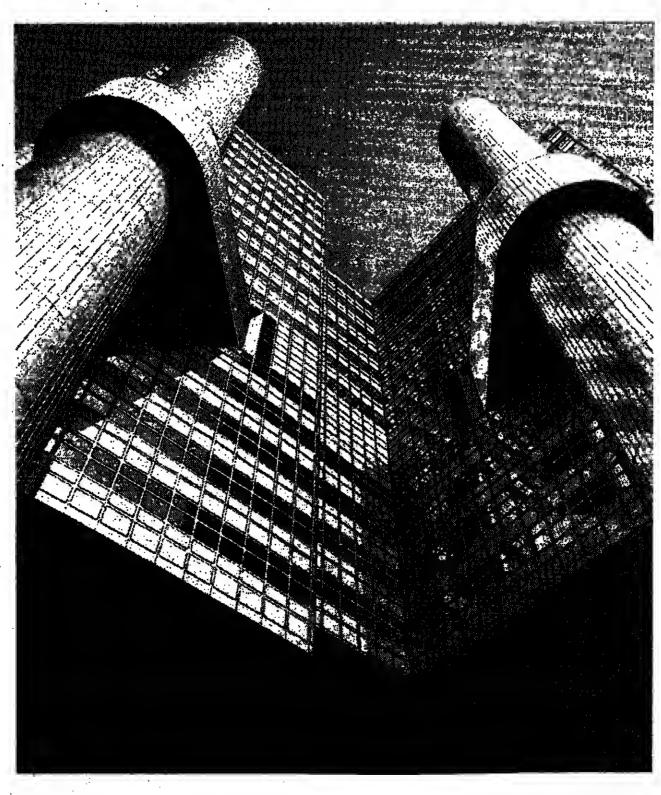
HYPO-BANK

TOP RESULTS IN 1991

Dayerische Hypotheken- und Wechsel-Bank again posted outstanding results in 1991. Group assets advanced by 10.6% to DM 193 billion while group operating profits surged 27% from DM 1.075 billion to DM 1.365 billion.

Lotal assets of the parent bank went up 7.8% to DM 134.2 billion. Operating profits at DM 1170 billion surpassed the record level set a year earlier by 22.6%. HYPO-BANK AG is maintaining its 26% dividend to shareholders.

1991, HYPO-BANK again made substantial progress in broadening its investment management and building finance capabilities in Germany and abroad. Hypo Capital Management, Bankhaus Maffei, Foreign & Colonial (London) and Anlagennd Kreditbank (Zurich) all strengthened their service capa-Eity. Domestic and international investment funds, a growing business of HYPO-BANK, also performed well.



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Total assets		193,102
(Total assets parent company)	(134,210)	
Total loans		152,108
General banking	(55,735)	
Mortgage banking	(96,373)	
Total deposits and long-term liabilities		182,297
General banking	(86,815)	
Mortgage banking	(95.482)	
Shareholders' equity		5,885

Despite the recession in the U.K., the real estate activities of the London branch expanded, as did residential property lending of the London-based subsidiary MSL. In view of the equally difficult situation in the US realestate market our New York branch limited itself to the extremely selective financing of office and commercial property.

Hypobank International S.A., Luxembourg, celebrated its 20th vear by recording especially good results. Fueled by brisk credit demand, total assets rose by DM 1.8 billion to DM 10.1 billion.

Mesults achieved so far in 1992 and our projections for the year point to another rewarding performance for HYPO-BANK and its shareholders. For further information and your copy of our 1991 Annual Report, please contact us at Theatinerstr. 11, D-8000 Munich 2, Germany, Tel.: (89) 9244-4340.



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NASDAQ prices as of 4 p.m. New York time.
This list compiled by the AP, consists of the 1,000 most traded securities in terms of dollar value. It is updated twice a year.

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Tables include the nationwide prices up to the closing on Wall Street and do not reflect the trades elsewhere. Via The Associated Press

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Koreans Plan Huge Airport

Compiled by Our Staff From Dispatches SEOUL -- South Korea announced plans Monday to build a \$12.7 billioo international airport that it hopes will become the air-transport hub of Northeast Asia.

The airport would be built on a tidal flat between two islands off Inchon, the western port that now serves as South Korea's main trade base with China. It would handle up to 100 million passengers a year.

The airport will be the largest civil-engineering project undertaken in South Korea. But financing is expected to cause concern, since the comtry's economy continues to be troubled by high inflation and B growing trade deficit.

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By the end of 1997, about 3.42 trillion won (\$4.34 billion) will be required for reclamation work and construction of one of four planned runways, a passenger terminal, highways and a bridge linking the new airport and the Korean mainland, according to government plans.

"If the first-phase project ends in 1997, the airport will have a capacity to handle up to 27 million passengers a year," said Lee Yong Gu, a Transport Ministry official.

"We have finalized the basic plan on the assumption that we will be able to secure about .10 billion won of supplementary budget this year for the project." Mr. Lee said.

If the airport is finished by 2020, it could handle 100 mil-

tion passengers a year, he said.

The project includes an eight-lane highway and a double-track, high-speed railway linking the airport with Seoul. Also planned are a conference center, free-trade zones, hotels, a duty-free shopping complex and housing for 100,000.

Taiwan Spreads Wealth Abroad as Travel Grows

people are expected to spend a re-cord \$6.5 billion to \$7 billion five months of this year as the apabroad this year as overseas travel preciation of the country's currenbooms, a senior central hank offi. cy spurred demand for the metal. cial said Monday.

strong growth of overseas spending in recent years that has resulted from the island's economic boom, an easing of foreign-exchange coning of a government ban on travel

to China in 1987.

Travelers from Taiwan spent \$5.6 billion overseas last year, up from \$5 billion to 1990 and \$1.8 billion to 1986, the official said.

A Bureau of Tourism official said Taiwan people could take 4 million trips abroad this year, compared with 3.4 million last year and 2.9 million in 1990.

"A few years ago, many people used to travel abroad once a year," the tourism official said. Now many people go abroad twice or three times."

TAIPEI - Cash-rich Taiwan reported that Taiwan's gold im-

Imports of gold bars, coins and The forecast would continue the plate climbed to 91.5 metric tons worth roughly \$1 billion from Jannary to May, compared with 54.8 tons to the same period in 1991.

Bullion dealers said the Taiwan trols in the late 1980s and the lift- dollar's rise to record highs against the U.S. dollar had sparked increased gold buying for industrial use. The currency reached a peak of 24.90 to the U.S. dollar last month, compared with 27.00 in mid-1991.

"Many electronics plants have cashed in on lower gold prices to increase their imports for processing," said Tong Meng-hei, vice-president of Hung Foo Bullion Co.

Dealers also said private investors were switching funds from the stock market into gold. They said investor demand should get a boost from a cabinet decision to April to lift a 43-year ban on gold exports.

World Bank Criticizes Jakarta

Report Calls for End to Monopolies, Wider Borrowing

JAKARTA - The World Bank has criticized two trade monopolies run by sons of President Suharto of Indonesia, saying they go against an

otherwise praiseworthy deregulation program.

In a confidential report, the bank also said indonesia should consider diversifying its borrowing to tap a wider range of world capital markets. The bank advised the government to wind up a

clove monopoly run by Hutomo Mandala Putra and an orange monopoly run by his elder brother Bambang Trihatmodjo, sons of the president, and to reduce tariffs and lower nontariff barriers in areas of the manufacturing and agriculture sectors. Such devices "have compromised the benefits of

deregulation," the bank report said. It also reinforced allegations by critics that political considerations were thwarting deregulation. "Since June 1991, Indonesia has failed to pro-

duce one single deregulation policy," said Siahrir, a leading private economist and head of the Institute for Economic and Financial Research

The World Bank said the monopoly in the clove industry, which provides the spice for the popular local kretek cigarette industry, benefited a consortium of traders at the expense of farmers, consumers and the central bank.

The monopoly, run with 760 billion rupish (\$375 million) in subsidized government loans to

stabilize prices paid to farmers, has almost collapsed after output rose and flooded a market that already had substantial stocks.

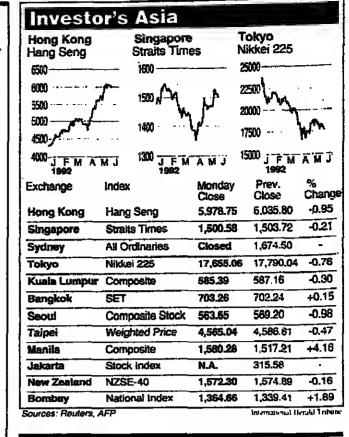
The bank criticized a government plan to rescue the monopoly after it admitted it was near bankruptey. The plan transferred responsibility for clove procurement and stock management to cooperadves and reduced floor prices for farmers. The consortium retaioed exclusive rights to sell cloves to cigarette firms, leaving cooperatives to buy cloves at a total cost of 1 trillion rupiah.

The bank said the citrus trade in West Kalimantan province had failed in its stated objective to stabilize fruit prices. "lo fact, as to the case of cloves, prices received by many farmers have declined since the introduction of the monopoly."

On capital markets, the World Bank said that although the private sector had begun to use offshore markets, the government rarely does so except for standby credits, and relies almost totally on concessional loans from foreign governments.

"Indonesia should begin to prepare the ground for entering international bond markets at an appropriate time and work on improving the broadbased environment to facilitate greater equity investment," the bank's report said.

However, Jakarta needs firs) to improve its creditworthiness, the bank added.



HSBC Depressed By O&Y, Midland

Compiled by Our Staff From Dispatche HONG KONG -- HSBC Holdings stock tumbled on Monday, dragging down the Hong Kong market, after the bank confirmed its exposure to Olympia & York and Friday's surprise decision by Lloyds Bank to drop out of the

bidding for Midland Bank. Shares in the parent of Hong-kong & Shanghai Banking Corp, fell 1.50 to 46.75 Hong Kong dol-lars (\$6.04). That reduced the value of HSBC's stock-and-cash offer for Midland to some £3,7 billion (\$6.8 billion), compared with £3.9 billion when it was announced last week,

The Hang Seng index lost 57.05 points to 5,978.75. HSBC said its exposure to O & Y was \$787 million, and analysts said they expected the bank to make provisions of \$150 million to \$250 mil-

INTER STRATEGIE

hon for O & Y. (Bloomberg, AFP)

Electoral Euphoria Lifts Manila Stocks to Record

Thai Stocks Seen in Narrow Range

Bloomberg Business News BANGKOK - The stock market is expected to consolidate around

current levels this week, though rapid price movements are possible because of continued political uncertainty, analysts said Monday.

The Securities Exchange of Thailand index edged up 1.02 points to

703.26 on Monday, but declines outnumbered advances by almost 2

The index rose because huying was focused in the property giants Bangkok Land and Krisada Mahanakorn, which account for about

Shinawatra Computer & Communications rose 5 to 179. The

company arranged a \$39 million loan with the U.S. Export-Import

Bank over the weekend to buy two satellites from Hughes Aircraft.

to 1. Analysts saw the index ranging between 680 and 710.

MANILA - Renewed investor

confidence following last month's election drove share prices 4 per-cent higher on Monday to set a record close for the third straight "The market is brimming with

confidence because the political horizon has cleared up," said Conrad Andres, chief analyst at Philippine Asia Equity Securities. "We see that the upward momentum is still strong."
The Manila Stock Exchange

composite index surged 4.1 percent to close at 1.580.28 points, up from 1,517.21 on Friday. At the Makati bourse, the todex leapt 4 percent to record of 1,614.43, up from 551.58 Friday. The market has been buoyant

since Fidel Ramos, the former defense secretary, emerged as the likely winner of the May 11 presi-

Brokers said Mr. Ramos was garbusiness community with promises

13 percent of the index.

nering increasing support in the country's foreign debt. Faster economic growth and to expand on economic initiatives forecasts of strong earnings at sevbegun under President Corazon C. eral blue-chip companies have add-Aquino to lure more foreign invest- ed to the bullish mood. The gross

ment, help exporters and trim the national product grew at a rate of 2 percent in the first quarter, compared with a decline of 0.6 percent in the first quarter of last year,
Brokers said the market is ripe
for prolit-taking after the rapid
rise, but they said the fundamental

trend remained upward. This is the sustained run-up that we were forecasting weeks be-

fore the election," said Mr. Andres. (Reuters, Bloomberg)

■ Trade Gap Narrows The central bank said the Philippine trade deficit narrowed by 11.5

percent in the first quarter, to \$957 million, Agence France-Presse reported from Manila.

Exports, led by semiconductors, surged 11.6 percent to \$2.28 billion while imports grew 3.6 percent to \$3.23 billion, Imports are expected to surge, however, following President Aquino's decision to lift a 9 percent import levy last month.

Very briefly:

• Yue Yuen Industrial (Holdings), a Hong Kong sports-shoe manufacturer, will sell 660 million shares pext month to raise around 780 million Hong Kong dollars (\$100 million), sources close to the company said.

 ITC Ltd., the largest private-sector company to India, said it would make an international equity offering totaling about \$100 million, proba-bly through global depository receipts; funds will be used for diversification and expansion and to pay off debt, a spokesman said.

• CITIC Pacific, China's main listed investment vehicle in Hong Kong, is considering the placement of new shares to increase its shareholding base and finance expansion, the South China Morning Post said.

• Walt Disney Co. will open stores to six major cides next month to sell Disney brand products, the official China Daily said; Disney pulled its characters out of China eight years ago after initial efforts to market the cartoon images spawned huge numbers of Chinese counterfeits.

- Li & Fung Ltd., one of the largest Hong Kong trading companies, said it would issue 125 million shares and seek a listing on the Hong Kong Stock Exchange; trading is expected to start July 1.

. NGK Insulators Ltd. said its current profit slid 32 percent in the year ended March 31, to 12.83 billion yen (\$100 million), because of higher

 Taiwan consumér prices rose 6.1 percent to May from B year earlier, well above the government's annual target of 3,5 percent, the Directorate General of Budget, Accounting and Statistics said.

Vietnamese unemployment totals 7 million, out of 8 work force of 67 million, the Quan Doi Nan Dan newspaper reported.

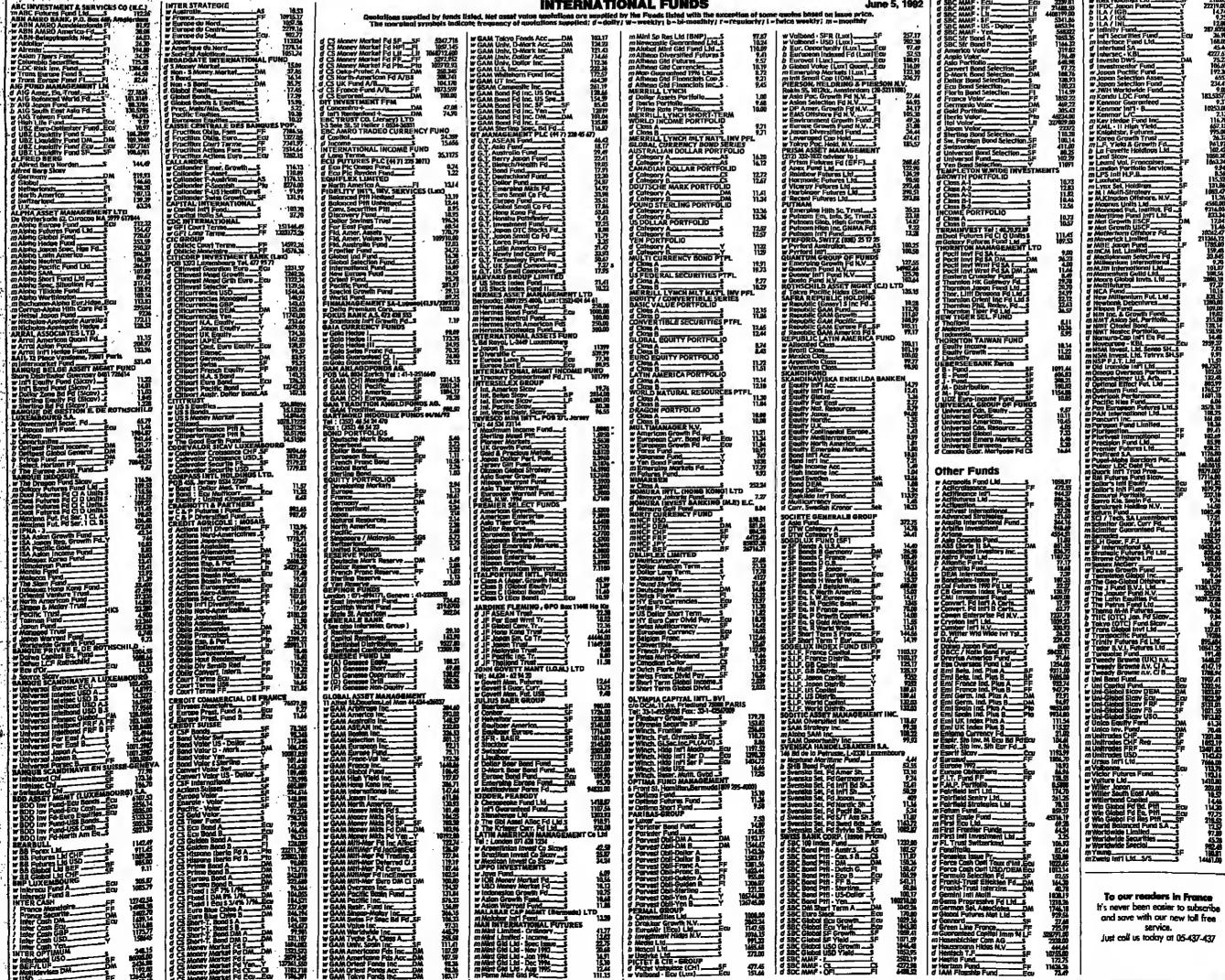
Bloomberg, Reuters, AFP

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SPORTS LOST WILL

Big Salaries Buy Bigger Troubles

By Gerald Eskenazi New York Times Service NEW YORK - Many of them still don't get

Although more than 200 major league ballplayers earn more than \$1 million a year, and even the salaries for once lowly paid football players have soared to an average of \$500,000, athletes are still getting into financial trouble, often frittering away hundreds of thousands of

dollars they will oever again be able to amass.

And while athletes in the past most often ran mto trouble with such simple ventures as restaurants and bowling alleys, players today are encountering a more sophisticated array of complex financial problems.

"There are two dirty words," says Ralpb Branca, the former Brooklyn Dodger who oow belps retired players. "Tax shelters.

This is the downside of the megabucks trend that has transformed many sports stories into financial treatises.

People of a certain age might remember that Gil Hodges of the Dodgers sold cars at a Brooklyn dealership during the off season or that Phil Rizzuto and Yogi Berra worked in a clothing store even after they had captured most valuable player awards and World Series rings with the New York Yankees.

These days, million-dollar quarterbacks in the National Fontball League pick up a check for \$62,500 each week during the 16-week season. A \$2 million baseball player gets a \$75,000 paycheck every two weeks. After taxes, he has

\$50,000 in tide him over until the 15th of the Yet stories about indigent or financially trouhled athletes continue—indeed, they appear to he nn the rise. And while it is nnly in the last 15 years that professional athletes routinely carned six-ligure salaries, it has always been true that men who earned considerably more

keeping what they made. Among the most dramatic examples were New York's three great center fielders of the 1950s: Willie Mays, Mickey Mantle and Duke

than the man in the street still had trouble

Mays was near bankruptcy as the result of unbridled spending and what his current adviser. Carl Kiesler, describes as his unwillingness to listen as a vnungster.

In the late 1950s, Mantle lost most of his savings in such schemes as motels. Snider had an avocada ranch in California, which he lost - after his playing days were over - because of bad weather.

All now make considerable amounts of money endorsing products and at autograph shows. The great Gordie Hnwe, perhaps the finest right wing in the history of bockey, is leading a

revolt of retired players against the National Hockey League's pensinn system. He says that its method of funding was unfair since the league took profits from investments and put it to other uses.

tion Players Association says its membership probably has the best track record of all retired players, the greatest scorer in basketball history, Kareem Abdul-Jabbar, also produced one

of the largest sports bankruptcies. Joe Garagiola was a major leaguer of the 1940s and '50s (although he carved out a showbusiness career denigrating his talent). Now he is the president of BAT, the Baseball Assistance Team, an organization set up to belp needy ex-

He remembers: "Guys would go into bad businesses in my day. But then it was a bad restaurant. Today it's a bad tax shelter. What they don't know is that baseball is a ooe-way

"We've got one guy who's getting \$29,000 in deferred payment, he wants money to tide him over until fantasy camp starts. You say to a guy, 'Get a job.' He says, 'Doing what?' I say, 'Doing

anything."
Branca, BAT's chairman, estimates that at any one time 40 to 50 needy players are being belped by BAT. The group is in its seventh year, with seed money provided by Major League Properties, the Players Association and oldtimers baseball games.

Most of the players need short-term help, usually with rent nr mortgages. And in recent years, an increasing number of pleas come from former Negro League players, who have oo

pension. "Guys get into the real world and can't cope and don't have any skills," says Branca. "How many phys-ed teachers can you have? High

school coaches get paid how much?" Another BAT executive, Frank Slocum, talks of a player "who was worth a million and a half

dollars a few years ago. We're paying his rent BOW. Or of the 26-year-old who promised his church \$20,000 when he was 20 years old. He borrowed the money to make good on the

promise and then was cut by his major league

team. "They think it will never end," says Last month, oce of the headiest fontball

HONG KONG --- Asia's first men's pro-

fessional basketball league will debut next

fall with teams from six countries, organizers

But it was unclear who would sponsor the

The new Asian Basketball Association will

players who graced professional offensive lines, Joe DeLamielleure of the Cleveland Browns and Buffalo Bills, brought a former business partner into court, claiming a \$250,000 swindle involving a restaurant in Charlotte, North Carolina, where he had retired.

DeLamielleure said he still had \$135,000 in debts as a result of the swindle. To help pay off that figure, he is playing arena football at the age of 41 for the Charlotte Rage.

Even more poignantly, be has turned to boxing. He fought a 10-round bout at the finish line of the Charlotte Speedway on May 20 as part of a racing program. He received \$3,000.

Irwin Weiner is one of the most outspoken sports agents, and his clients include the Yankees' Roberto Kelly. He has some of his highly paid players on a budget, even Kelly, who will earn \$2.15 million this year. Of course. Weiner also is a realist, and he yields when he has to.

"The whole trick is to give him leeway. Roberto needs a few thousand for this, I give it to him. Then the key is savings. He might say, 'I want a Mercedes.' Let him get a Mercedes. Maybe I'll lease it for a couple of years so he doesn't lay out \$100,000. Take out a life insurance policy when they're 22, 23 years old, whole life term, pay it out over five, six years, when they have the money.

Just two years after Tony Gwynn signed a five-year contract, "for security," with the San Diego Padres, he wound up in bankruptcy court in 1987.

In the two years after be signed be had received contracts of \$400,000 and \$500,000. In the third year be was to get \$600,000. But he told the court he owned \$1.1 million and had assets of less than half that.

John Boggs, now Gwynn's agent, says of the Padres' four-time batting champion: "Tony had lots of trust. Tn sum it up, he basically got burned. He was co-signing.

Gwynn is earning \$2.5 million this year and will make \$4 million next season. That money, says Boggs, "will be handled by people smarter in husiness than I am. I don't presume to know now to invest it all."

Mickey Yaras has headed the NFL Players

stage three tournaments in October in Hong

Kong, China and the Philippines to start

searching for players, coaches; television

deals and sponsors, said Douglas Maran, the

With headquarters in Hong Kong, the league will also include teams from Taiwan, Japan and Korea fur its fall 1993 schedule of

Maran said the league planned to permit each team to field three foreign players oo the

eague's executive director.

DLUGY/BLACK

Position after 43...Nf5

QUEEN'S GAMBIT ACCEPTED

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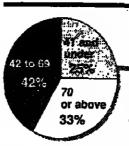
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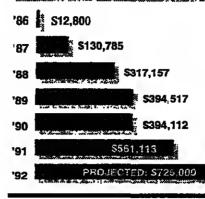
Asia to Get First Men's Pro Basketball League



Disbursal by Age

Funds distributed by BAT with age group of recipients.

Yearly Disbursal of Funds



Association benefits section for 11 years. She said she gets a lot of requests for early withdrawals because the players oeed the money.

"The majority of our players don't have their degrees," she added. As for a typical player: "He's stopped working. He owns two houses, appropriate to his \$500,000 income. And he

can't keep it up."

These benefits are worth only a fourth of what they would be at age 55, but the players take out the money because they need it. She estimates that "2 to 3 percent" of NFL

Many of those who do try to provide for their

players go on to have an outstanding career in another field once once their playing days end-

future fall prey to tax shelter schemes that, even well-intentioned, can burn them badly.

court at any given time. But he said it was too

early to tell whether the league would recruit

American college players or NBA and Euro-

The announcement coincides with the

opening of an NBA office in Hong Kong. The NBA welcomes the league, Maran said, be-

cause "they're interested in promoting the

sport in the region" and also selling more NBA merchandise. But the two organizations

are completely separate, be added,

pean professinnal veterans.

Willie Mays, above, one of greatest center fielders ever. almost went bankrupt because of unbridled spending. Kareem Abdul-Jab-

bar, the greatest scorer in basketball history, also produced one of sport's largest bankrupt-cies.



One agent, Craig Fenech, who handles the Boston Red Sox pitcher Frank Viola, is leary of tax shelters. The government has rejected many of these schemes, from oil wells to cattle. "If it can die, don't touch it" is Fenech's

"If I have a client in a tax shelter, I make sure he puts the money aside to pay for it in case there's a problem," says Weiner,

Several ballplayers, including Willie Ran-dolph, George Foster and Jack Clark, lost money in Wyoming real estate when they discovered to their dismay that, because of the peculiar nature of the deal, they not only were responsible for the money they invested but also had to invest more. Some players lost as much as \$400,000 apiece.

Some players, on the other hand, show a savvy business sense that serves them well.

John Offerdahl, the Miami Dolphins' linebacker, created an 80-page outline of a bagel business and oow has two bagel specialty stores with a third coming.

"I realized after I started playing it was going to be tough to go to medical school," he said, "But the opportunity for a player to take advantage of an opportunity is great. The mentality of most players is that they'll do autograph sessions or charities or golf in the off season to keep husy. But not working."

He said only a few put their energies into thinking about the future.

"I want to be the best linebacker I can in pro football, but after that I hope my life doesn't go downhill," Offerdahl said. "I bope my life didn't reach a peak at 28."

YOU MUST BE

THE BAGGAGE

HANDLER, RIGHT?

Interest High In European Soccer Title

United Press International

STOCKHOLM --- When the forerunner to the modern European Champion-ship of soccer began in 1958, barely enough teams showed interest to make up the field. Such teams as England, West Germany, Sweden and Scotland turned down

invitations after earning berths in the 1958 World Cup finals. Italy was absent. Seventeen teams eventually entered the preliminary round of what was then called the European Nations Cup. The Soviet Union won the title with a 2-1

victory over Yugoslavia in Paris in 1960. Times have changed. The European Championship, which begins Wednesday, is now regarded as a soccer tournament second only to the World Cup in fielding elite teams.

With just eight teams progressing to the final stage, it is even more difficult to qualify for than the World Cup, where 24. teams battle for a month. Fourteen European teams competed at the 1990 Cun

finals in Italy. The standard of the South American championships has slipped in recent years, with Argentina the only team to impress observers in the last edition. The last African championships did not live up to expectations.

Hence the preview for the European showpiece is that it should produce the best winner from a field full of quality.

The Netherlands, the defending champion; the Commonwealth of Independent States, in 1988, as the Soviet Union, the runner-up; Germany, the 1990 World Cup champion, and England, a 1990 World Cup semifinalist, head the field. The other entries are France, Scotland, Sweden and Denmark, a last-minute replacement for banned Yugoslavia. The tournament will he played in

Gotheoburg, Stockholm, Malmo and Norrkoping, each with a reduced stadium capacity of under 40,000. It will be far cry from the Italia 90 super stadia in Turin. Milan, Rome and Naples. International soccer needs a boost after

the largely disappointing 1990 World Cup, and if all the hype is to be believed, Euro 92 could supply just that. World soccer's organizers will certainly

be hoping so, as they struggle with the difficult task of interesting Americans in the 1994 World Cup.

THE CLAIM CHECK

IS BIGGER THAN THE

BAGGAGE HANDLER .:

teams, whether the league would follow inter-national or National Basketball Association rules and what kind of salary structure would

By Robert Byrne E RIC Lobron, the German grand-master, won the New York Open, the most prestigious of New York competitions, earlier this spring and in doing so netted himself \$10,000. In the third round against Maxim Dlugy, a New Jersey graodmaster, Lobroo took no

His strategy was conservative simplification down to an endgame in which be held only a very slight superiority, hot as close to zero probability if losing as you can get. He thus put the hurden on Dlugy and eventually the American went under. In the main line of the Queen's Gam-

hit Accepted, which goes 3 Nf3 Nf6 4 e3 e6 5 Bc4 c5, it often happens that the d4 pawn becomes isolated and White obtains a mating attack on the kingside. while an endgame favors Black. In selecting 3 c4, Lobron avoided that.

Of course, 3..e5 was nn longer inhihited, and after 4 Nf3 Bb4 5 Nc3 ed, the reduction of material began. White cannot well choose a more complicated game with 6 Nd4 because 6...Qe7 7 Bc4!? Nf6 8 O-O O-O 9 Bg5 Bc3 10 Bf6 Qf6 11 bc Nc6 12 Nc6 Qc6 13 Qd5 Qd5 yielded White onthing in a Lev Alhurt-Vitaly Zaltsman game in New York in 1983.

Lobron's point with 6 Qd4 was that after 6...Qd4 7 Nd4 Nf6 8 f3 Bc5 9 Be3 Nc6 10 Ncb5 (I0 Nc6?! Be3 favors Black whose bishop-pair will become powerful) Nd4 11 Bd4 Bd4 12 Nd4, White has the superior center and his minor pieces will

DENNIS THE MENACE

"I always say my prayers at night. Dad

SAYS THE RATES ARE CHEAPER THEN."

DOONESBURY

have more scope after he recovers his gambit pawn with Bc4.

CHESS

That is why Dingy played 12. Be6: after 13 Ne6 ie 14 Bc4 Ke7, the split kingside pawns are a minuscule liability for Black, but he will have an easy development of his forces.

It might have been better for Dlugy to play 16...Rd1 I7 RdI e5 because the open d file was not going to be usable for cather player in this situation. His 16...g5 soon gave Lobron the opportunity for 21 soon gave Lobron the opportunity for 21 soon gave Lobron the opportunity for 22 kH kfs?! (21...h6 22 b4 kfs 23 hg hg 24 kH kg7 would have kept White from penetrating) 22 h4!

Lobron would have answered 22...hg by 23 hg Nc8 24 fg, so Dugly played 22...gh 23 g5 Nc8, After 25...kfs, Lobron could not capture with 26 Rh4? because of the trap with 26 Rd51 27 ed Nf5

of the trap with 26...Rd5! 27 ed Nf5, winning a piece. But the German did not mind: he

egan a powerful king invasion with 26

The pawn Dlugy gave up with 29...Ne8 was recovered by 33...Kg5, yet after 34 Rg1 Kh4, the black king was excluded

from the central battle.

Before going ahead with winning a piece hy 44 e8/Q Nd6 45 Kf8 Nc8 46 Ke8, White removed the danger of the h4 pawn with 44 Rh3! Kg2 (44...Kh3? loses immediately to 45 Bef) 45 Rh4.

On 46 Bd5, Dlugy gave up, seeing that 46...Kg3 47 Ra4 Ra4 48 ba Kf4 49 e8/Q Nd6 50 Ke7 Ne8 51 Ke8 Ke5 52 Bb3 Kd4 53 Kd7 e4 54 Bd1 Kd3 55 Kc6 e3 56 a5 c2 57 Bc2 Kc2 58 Kb7 was bopcless.

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THE INTERIOR CASTLE: The Art and Life of Jean Stafford

By Ann Hulbert. 427 pages. \$25. Alfred A. Knopf Inc., 201 East 50th Street, New York, New York 10022.

Reviewed by Peter S. Prescott

THE inverted subtitle gives fair warning: The author cares more for her subject's work than for her life. It's a laudable attitude, if difficult for a hiographer to sustain. Yet Ann Hulbert, an editor at the New Republic, may have felt obliged to try. Jean Stafford's covels and stories are fine and disciplined; her life was not. Excellence breeds curiosity, and Stafford's dishevelment, more nr less

poignant, has been thoroughly reported. What's left for Hulbert? She takes the only course open to her: a more cerebral volume in which she examines "the stylistic composure with which [Stafford] unfolded a vision of profound psychic disequilibrium." In short, Hulbert's concern for Stafford's life is for what its

owner made of it in her fiction.

Jean Stafford led exactly the kind of life we've come to think of as necessary for creative American writers in this century: a provincial birth, an early sophistication, bad marriages, self doubts and alienation from the society that made her successful, ill health, alcoholism, writer's block and final physical collapse. Born in Colorado in 1915, Stafford fled her sti-fling, failed family. In 1937, she met a burgeoning poet, Robert Lowell. Lowell offered Stafford a yellow brick road from hickdom to Oz. Near Christmas 1938, Lowell crashed his car into a wall, leaving Stafford with a crushed nose, a broken cheekbone and a fractured skull. From this event Stafford developed one of her finest stories, "The Interior Cas-tle." Though she had accurately sized up Lowell as "an uncouth, neurotic, psycho-

pathic murderer-poet," she married him. Lowell converted to Catholicism and required Stafford's company; prayers be-fore bed, daily Mass, no books or movies except those approved by the Censor. Stafford tried to accommodate him, but Lowell broke her nose again. Later, he attacked her, whether in an attempt at

rape or strangulation isn't clear. The marriage lasted 10 years. While enduring it, Stafford published two noveis: "Boston Adventure," which sold nearly 200,000 copies, and "The Mountain Lion," her best novel. Before the latter appeared in 1947, stress and drink nad taken their toll; Stafford read her glowing reviews behind locked doors in Payne Whitney. She stayed there a year and was never again to be free of doctors, hospitals, alcohol.

Hulbert focuses on themes. One involves Stafford's struggle to succeed as an artist without sacrificing her fulfill-ment as a woman. The other has to do with the delicate balances Stafford maintained between her desire for privacy and her need to transmute her life into her work. Worthy themes, but Hulbert's intense focus leaves her unable to bring to life the people who so deeply affected her subject. Stafford, a witty woman even in her distress, deserves a lighter touch.

Peter S. Prescott, who is at work on a biography of Alfred A. Knopf, wrote this for The Washington Post.

(IS THIS THE FLIGHT)

TO HOLLYWOOD?

PEANUTS



I'M TO MARRY A SHARP, GUNG-HO ARMY MAN! I WONDER WHO THAT IS?



CALVIN AND HOBBES







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INTERNATIONAL MEDIA IN TRADUCCIO. CATAGORIA CA-

SPORTS NBA

Bad News Braves: Justice and Smoltz Lead Blitz of Padres

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David Justice seems to have found his stroke and the Atlanta Braves seem to have found their stride. That can't be good news for the rest of the National League

Instice drove in four runs with a agence and triple and John Smoltz turned in the Braves' third straight solid pitching performance Sunday as Atlanta beat the San Diego Padres, 9.4, completing a sweep of their three-game series.

With the victory, the Braves' sixth in a row on the road, the defending National League champions raised their record to 28-28, the first time they have been at .500 since May 8.

"We're playing well now," said Justice, who boosted his average to 208, the first time it has been above 200 this season. "Everybody seems

NATIONAL LEAGUE

to be hitting the ball and we're getting good pitching. We're all doing it together.
Smoltz, like Steve Avery and

Tom Glavine this weekend, had lit-tle trouble with the Padres' lineup, the NL's best at bat, holding the Padres to six hits as he pitched his third complete game of the season.
On Friday night, Avery allowed just five hits in seven innings; Glavine followed that with a two-hit gen for his NL-high minth victory.

"When you get good pitching like they do, you look like world champions," said the Padres' man-ager, Greg Riddoch. Smoltz struck out five, tying Sid d a pessimistic on :-Fernandez of New York for second Soviet empire. The

soviet empire. We im the league, walked four and won according to the the for the third time in four starts.

Instice, who went on the disabled list with a back strain six days into the season, tied his career-high for RBIs in a game, scored three times and extended his hitting streak to eight games. Gauts 3. Astros 9: Trevor V

ts 3, Astros 6: Trevor Wilson nitched a two-hitter and Cory Snyder continued his hot hitting with his eighth RBI in two days as San

Francisco beat visiting Houston. Wilson stopped a personal three-game skid with his first victory since May 19 and first shutout this year. He did not allow a hit after the second iming and struck out the load the bases for Vander Wal, who side on nine pitches in the nurth, was just 1 for 12 as a pinch bitter Kirt Manwaring hit bis first until his game-winner.

SIDELINES

would be "provisional."

make the decision at the last minute."

the seventh. Manwaring's only other home run came on Sept. 19, 1988, in Atlanta.

Dodgers 1, Reds 0: Tom Can-diotti pitched a six-hitter in Los Angeles and Brett Butler drove in the game's only run with a fifthinning single that beat Cincinnati. Candiotti got his 10th major league shutout and second this season to spoil the return of the Dodgers' former starter, Tim Belcher, who allowed only three hits in sev-

Butler, who preserved Candiot-ti's shutout with an inning-ending diving catch of Bill Dozan's sinking liner in the fourth, scored Jose Offerman after an error on first baseman Hal Morris, then was thrown out at the plate trying to score on a shallow foul ball.

Cardinals 5, Phillies 4: Ozzie Smith's two-run single with two outs in the ninth gave St. Louis its victory in Philadelphia, ending the Cardinals' five-game losing streak. Geronimo Pena doubled with two outs against Bob Ayranit, who was making his major-league debut. Ber-

nard Gilkey walked and Ray Lank-ford's infield hit off Wally Ritchie loaded the bases for Smith. Darren Danlton hit his eighth home run of the season and fourth in the last four games. The two-run shot gave Daulton 10 RBIs in his last four games and 42 for the season, tying him with Pittsburgh's

Barry Bonds for the NL lead. In earlier games, reports on which appeared in some editions of Monday's International Herald Tri-

Pirates 3, Mets 0: Randy Tomlin pitched a six-hit shutout to imrove to 6-0 lifetime against New York and Pittsburgh took advan-tage of third baseman Dave Magadan's error in a three-run sixth in Three Rivers Stadium to win its seventh in the last 10.

Expos 3, Cabs 2: Pinch hitter John Vander Wal's bases-loaded single in the bottom of the ninth in

Scanlan to start the ninth, Gary Carter followed with an infield single and both runners advanced on a wild pitch. Pinch hitter Bret Barberie was intentionally walked to

Montreal beat Chicago.
Tim Wallach doubled off Bob

The usually high-scoring Terry Porter, blocked off by Stacey King, left, and John Paxson of the series. That's incredible, consider-Bulls, got only seven shots and scored seven points in the Trail Blazers' 94-84 defeat in Game 3.

Bulls Win Game 3, 94-84, On Off Night All Around

By David Aldridge

Washington Past Service
PORTLAND, Oregon — The schedule claimed it was Game 3 of the National Basketball Association championship series between the Portland Trail Blazers and Chicago Bulls, Performance suggested otherwise. The Bulls' 94-84 victory had the quality of a Sacramento-Orlando battle in mid-February.

This one was ugly. The Trail Blazers tied their franchise record Sunday night for fewest points in a playoff game, established more than 14 years ago. They shot 36 percent and had 20 turnovers.

The Bulls weren't much better. Michael Jordan scored a team-high 26 points, but he missed on a lot of his drives to the basket.

No one seemed to know what to blame. Some said Saturday's day off, when which both teams flew halfway across the country, took the strength out of the players' legs. Chicago forward Scottie Pippen said it was hot in Memorial Coliseum, and it was. Portland guard Terry Porter blamed a third-quarter charging call as the Blazers rallied from B 15-point deficit.

Portland's loss continued a Western Conference trend: Since 1989, the west's champions are a combined 0-9 at home in the final

home during the regular seasons and 30-1 in bome playoff games until the final.

"They just defended better." said the losers' Clyde Drexler, who scored a game-high 32 points. "Our offense is a motion offense and it really doesn't matter who shoots the ball. We do get people open. But tonight we didn't."

It was well in keeping with Chicago's erratic postseason play.

With their fifth victory in eight playoff road games, the Bulls continued their roller coaster ride through this postseason, in sharp contrast to their romp in 1991 when they won 15 of 17 games on the way to their first NBA championship. The Bulls have six defeats in this

year's playoffs, but they have not lost consecutive games. "When our backs are to the

wall," Jordan said, "we focus on playing the kind of basketball we need to win. We come out and our defense leads us. That's the mark of a good team, but another mark is to About the only thing that was

consistent this game was the Bulls' interior passing. Jordan, Pippen (18 points, 8 rebounds, 7 assists) and Horace Grant (18 points, 7 rebounds, 6 assists) played catch with each other inside, driving and

White Sex 6, Athletics 1: In Cominsky

It was only the second victory in the last 12 games for the White Sox, while Oakland

had its five game winning streak snapped.

Royals 4 Mariners I: In Royals Stadium.

Kevin McReynolds had two hits and drove

an uncarned rum in 6% innings as Kansas

Reed, called up from Triple-A Omaha on

Wednesday, relieved starter Mike Boddicker

after the second inning when the right-

walked three and struck out four.

"Once we learned to play on the road," Pippen said, "we've learned how to control the tempo of a game. That's what we did tonight, by playing good defense. We realized that we sort of blew" Game 2 on Friday night. "We gave it back to them.

Grant had scored just 10 points on Friday. Sunday night he had that by the end of the first quarter. "I moved without the ball," Grant said, "and Michael, Scottie, Pax" — John Paxson — "hit me

with the ball at the right moments." On the other end, the Trail Blazers couldn't figure out a way to get Porter the ball. Drexler is Portland's Olympian, its best player. But the Blazers have to get Porter more than the seven shots he took in Game 3 to have a chance the rest

Both Paxson and B.J. Armstrong took turns defending Porter. But neither should be able to keep him from getting a return pass. Yet that's what happened. "They didn't get their transition

game going, so they set up a lot in their half-court," Paxson said. "When they do that, Terry is their point guard. He's the deliverer than anything else, so he didn't get the opportunities be normally does."

Said Porter: "That happens in our offense sometimes. Sometimes l pass the ball and it doesn't come ick to me. That might have something to do with my only getting seven shots. But it wasn't so much the shots but the fact that we just didn't move the ball around."

The Bulls controlled the game throughout. As Portland missed shots through most of the first half - 14 of 16 through one particular-ly bad stretch, with Cliff Robinson one for nine - Chicago got just enough from its big three to take a 45-30 lead midway through the secand quarter.

Portland had closed to nine at halftime, and got to within four early in the third period. But the Trail Blazers scored just four points in the last six minutes of the quarter, giving the Bulls enough breathing room to struggle to a 70-60 lead

after three periods. "We were doing so much stand-ing," said the Portland coach, Rick Adelman. "We kept talking about getting some player movement and some ball movement and it just seemed we'd do it for a little and then we'd drop back into standing around. And when we did have good shots, we didn't knock any-

thing down." But when the Bulls went scoreless for better than three minntes in he fourth defied, the Irail B had a chance for a last stand. They closed to 74-68 with 5:13 left on free throws by Drexler, and they had Game 2's comeback in their

minds.

night

NBA Final

Then Jordan came down and drove the lane for two. Kevin Duckworth (11 points) missed for Portland, and Stacey King, who was in only because Bill Cartwright had fouled out and backup Scott Williams was in foul trouble, put back a Jordan miss to restore Chi-

cago's lead to 10.
"Stacey came in and gave us a bump off the bench," said the Bulls coach, Phil Jackson.

Portland missed, again, and King's free throws with 3:49 to play made it 80-68. And as time dwindled away, the Trail Blazers didn't pnt on any defensive pressure, didn't force the game into a quicker

tempo by trapping.
As if they wanted to get this over with. Who could blame them?
"We can't be extremists," Buck Williams said. "We have to come back in Game 4" on Wednesday

Hard Times Come in 3s as Angels Fall to Brewers

Just when it seemed things couldn't get worse for the California Angels, they did. California had three players ejected in its 10-3 loss in Milwankee on Sunday, the Angels' 17th loss in 21 games. After the game, relief ace Bryan Harvey was put on the 15-

AMERICAN LEAGUE

day disabled list because of a tender right elbow. Catcher Lance Parrish is also hurting. The Angels, of course, are still without their manager, Buck Rodgers. He's recovering from injuries sustained when the team bus

crashed May 21 on the New Jersey Turnpike. And after being swept by the Brewers in a three-game series, the Angels were not only

"This team is down, and when a team is down you don't kick them in the face," said catcher Mike Fitzeerald. "I felt like a couple

us in the face while we were down." The Angels were in a fighting mood in the seventh inning, with Milwaukee ahead by

California reliever Scott Bailes threw a pitch behind Darryl Hamilton before walking him. Hamilton then stole second base. Bailes then threw three inside pitches to

Scott Fleicher before plate umpire John Shulock ejected Bailes, Fitzgerland and the acting manager, John Wathan. Wathen admitted his players were angry

because Hamilton stole second with the Brewers leading by seven runs. "We're not scoring any runs. Wouldn't you be?," said Wathan, who insisted Bailes

was just wild. Rangers 5, Twins 4: In Arlington, Texas, Juan Gonzalez hit three home runs for the winners, the last a two-run shot in the eighth.

He became the fifth player for the Rangers

to hit three homers in a game, and the first since Larry Parrish in 1985. the majors, in the top of the fifth, had given Detroit the lead.

Trailing by a run, Kevin Reimer opened Park, Charlie Hough pitched a three-hitter against Oakland and Robin Ventura had the eighth with a single and Gonzalez fol-lowed with a drive to right off reliever Mark three hits, including a homer and a run-scoring double, as Chicago ended a four-game losing streak. The 44-year-old Hough Guthrie. That offset a four-run sixth for Minnesota, in which Kent Hrbek's three-run homer put the Twins up 4-3.

In earlier games, reports on which appeared in some editions of Monday's International Herald Tribune;

Orioles 7, Blue Jays 1: At Camden Yards, Mike Mussina allowed Toronto one run in 7% innings and Cal Ripken hit three RBI in a run to extend his hitting streak to 13 singles to push Baltimore back into first place in the Al. East, percentage points games and reliever Rick Reed held Seattle to shead of the Blue Jays. City escaped last place for the first time this

Yankees 6, Tigers 5: With Detroit leading, 5-4, Danny Tartabull led off the home fifth with a single off Walt Terrell and Jim Leyritz followed with his fourth homer.

Mickey Tettleton's second grand slam in

Brett Butler

was tagged,

and out after

staggered

driving in

gave the

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Tom Can-

diotti re-

the run that

Dodgers a 1-0

victory over

the Reds in a

duel between

diotti and Tim

Belcher, the

man that Can-

placed on the

Los Angeles

And Who's in First?

hander's back tightened.

Charlie Finley's telephone tirades were legendary during his days as owner of the Athlet-ics. He often called managers in the middle of

wankee Brewers, recalls his one conversation with Finley when he was managing Oakland's

"How's your club?" Finley asked.

Insisted Finley: "I know you're in first

"No. sir. Walla Walla is in first." "Walla Walla? Who the hell is this?" "This is Trebelborn with your rookie team,

"Oh, damn it, I wanted Rene Lachemann in Chattanooga. He's got his team in first place. You'd better get going up there."

reactedy usal specification of the control of the c eight tracks to part For the Record Parting man and -Koichi Nakano, who won a record 10 straight world professional sprint titles between 1977 and 1986, said Monday in Tokyo he will retire from (Presed commission UCT OVE the water bicycle racing. Marco Saligari of Italy won Monday's 16th stage of the Tour of Italy as Mignel Indurain of Spain retained the overall lead for the 14th straight socials to the course 1.45 heers an interest Lazio of Rome said Monday it had signed Dutch midfielder Aaron Winter for the next four soccer seasons; he will be paid about \$830,000 a year, Ajax of Amsterdam will get about \$4.1 million as a transfer fee. (AP) David Edwards, who gained a share of the lead with birdies on the last two holes of regulation, beat Rick Fehr with a two-putt par to win the Memorial golf tournament Sunday in Dublin, Ohio. (AP) Ayako Okamoto of Japan, with birdies at the 16th and 17th holes, pulled away from the field to win the LPGA McDonald's Championship

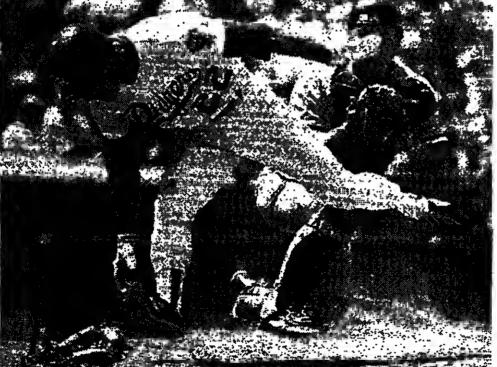
IOC Delays Decision on Yugoslavia

LONDON (AP)—Inan Antonio Samaranch, the IOC's president, said Monday a decision on Yugoslavia's Olympic participation will not be made until just before the July 25 start of the Barcelona Games.

Samaranchi had scheduled an IOC executive board meeting next

Sunday in Luasanne, Switzerland, but he said any decision taken there

"You know, in politics, things change," Samaranch said. "We will



staff.

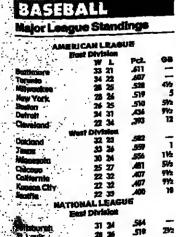
Only Charlie Knew Los Angeles Times Service

the night to second-guess them. Tom Trebelhorn, former manager of the Mil-

rookie league team in Boise, Idaho.

"We're playing fine, sir," Trebelhorn replied.
"We're in second place, and if we can win our next two games, we'll be in first."
Finley: "No, you're in first place now."
"No, sir, we're in second place."

by three shots in Wilmington, Delaware. (UP1) William France, 82, founder of the National Association for Stock Car Auto Racing and the Daytona 500, died in Daytona Beach, Florida. (AP) SCOREBOARD



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York, Mattinaty (7), R, Keity (4), Levritz (4). Oskined 901 988 989---1 2 8 Chlorgo 198 211 189--6 8 8 Mears, Coral (7) and Shiribach; Houth and Karkovica, W—Hough, 2-2 L—Maora 7-4, HRs—Chlorgo, Vegtura (4), Newson (1). Kenses City 196 509 80s—4 18 Hyreor, J. Netson (1), 20 80s—4 18 Hyreor, J. Netson (2) and Volle; Boddicker, 8 Reed (3), Mantsomery (7) and Muclories W—Reed, 1-6, L—Honson, 2-9, Swary (12).

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Porrist, Fitzperald (2), Tringley (7); Bones,
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Langeton, 5-4. HRs—California, Shevens (4),
Solo (1); Milwanten, Malitor (8), Bichette (2).

Misnesofu 908 804 806—6 7 1 Texas 910 110 926—5 9 9 Erickson, Guihrie (6) and Webster; With, Rosers (9), Russell (9) and Petralit W—With, 7-4. L—Guifarte, 1-1, 5%—Russell (15), HRs— Minnesofo, Hrbek (5), Texas, Garzatiez J (12). NATIONAL LEAGUE

Portugal, Matticent (8) and Servais; Wilson tusel, 5-3. HR-(1). Cincinnet! Chrismati ees ees ees 6 7 Los Angeles ele 618 ees—1 2 1 Belcher, Ruskia (8) and Oliver, Bradley

Ayroutt, 0-1. Sv-L. Smith (15). TRANSACTIONS BASEBALL American Leosus CALIFORNIA—Fut Bryon Horvey, pitchon)5-day disabled list. Recalled Joe who pitcher, from Edwards.

FOOTBALL GREEN BAY-Walved Kelth running bock. INDIANAPOLIS—Signed John Boylor, de-

IMDIANAPOLIS—Signed John Bon Instity bock, Tany Welker and Mett's beek, linebackers. HEW ENGLAND—Resigned McMurtry, wide receiver. HOCKEY National Hocker Leasue HEW JERSEY—Replaced Tem poch, with Herb Brooks. COLLEGE

CRICKET First Test, Fifth Day

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SOCCER

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BASKETBALL

(Chicago leads series 2-1)
Chicago 94 29 14 24—94
Perfitting 25 19 15 24—94
CHICAGO: Plopen 6-15 6-8 18, Grant 7-12-45
18, Cartiwright 3-7-9-24, Passen 3-52-25, Jordan
11-22-426. S. Williams 1-50-92, Armstrong 2-5
9-24, Hansen 1-30-93, Levingston 0-9 1-21, King
24 2-4 8, Totals 37-78

PORTLANO: Kersey 4-)33-611, B. Will 1-54-46, Duckwerth 5-)1)-2)1, Drexler 9-17)2-1232 Porter 3-7 1-27, Robinson 2-11 1-25, Ainge 4-12 3-4 13, Whatley 0-2 0-0 0. Totals 28-78 25-32

34.
3-Point souts—Chicaso 1-4 (Hansen 1-1, Pla-ben 9-1, Passon 9-), Jordan 9-1), Portland 3-11 (Drexier 2-4, Ainse 1-5, Porter 9-1, Robinson 8-1), Posted out—Cortwright, Duckworth, Re-bounds—Chicaso 35 (Pippen, Grant 8), Port-land 33 (Kersey 12), Assists—Chicaso 25 (Pippen 7), Partiand 12 (Parter 6), Tytel touts—Chicaso 26, Partiand 26, Technical— Chicaso contable Materials

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The Nameless Enemy

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an unknown came in first." his name.

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n was today Buchwald the devil they are going to get rather than the

devil they've got." The people are so fickle." That's our trouble. You've been in for four years. What's-his-name has oever served in public office, and the voter is willing to bet the farm on an inexperienced hillionaire, whose name I can never re-

The president said, "I'm not

Joan Rivers Fans Can't Get Enough

ONDON -- Hundreds of theatergoers who paid £20 (\$35) to see the comedian Joan Rivers "besieged" the box office because the show was too short.

Scotland Yard said officers from three London police stations were dispatched to the Queen's Theater to quiet the crowd. "We were called in hy the box office at the theater who were being besieged," said a Scotland Yard spokesman,

About 500 people refused to leave the theater after the Sunday performance because they "were disgruntled at the length of the show," the Scotland Yard spokesman said. A box office employee said Monday that he had received a outsiders with no political affilinumber of complaints that the show, which was supposed to run two hours, ended after about half an hour because it was being recorded for televisioo.

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WASHINGTON — The rule worried about Democratic presidential candidate Bill Clinton, but House is that under no circum- how do you attack someone with stances can the name Ross Perot be no political track record? Have our dirty-tricks people, whom I have repudiated countless times, been able to come np with some good

stuff on 'no name'?"

"We're working on it, sir. He has op connection with Willie Horton that we know of, and we can't find any bimbos in his life. All we have found out is that he made a lot of

Well, I can't attack someone for that. Everyone who has contributed to my campaign has made a lot

"You could say that while your contributors give money for you to win your election, 'he' wants to buy his presidency with his own money. If that isn't un-American I don't know what is."

Well, what about if I just go out there and attack him by name? "You can't do that, sir. You're the president, and hy using his name you would give him respectability.

"At the same time, it's oo fun being third in the polls all the

"It's not your fault, Mr. President. You're a household word in American politics. People have no choice hut to be disillusioned with you. On the other hand, no one has ever heard of 'hlank-hlank,' so he is bound to have the respect of the voters. Once everyone knows who he is, he'll sink right to the bottom of the Potomac.

"Maybe I should invite him to dinner and explain that he's tearing the country apart."

"That would be a good idea. Do you want to invite Clinton as well?" "What for? He's not tearing the country apart. They told me that all I had to do was launch Desert Storm, and I'd be a shoo-in for re-

"People get amnesia when you do something good. Mr. President, I think we should forget the polls and just be presidential. After all, this isn't merely a contest against ation. It's against the rain forests of Brazil and a rotten, lazy Congress, You-know-who may be gaining on us, but we still haven't played the family card for all it's worth."

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Resurrected Novelist Walks Mean Streets

By Joel Achenbach Washington Post Service

TERSEY CITY, New Jersey — The housing project is, called the Woods, but there are hardly any trees, hardly any plants. The only biology is human. More than 700 families are crammed onto two acres of squalor, surrounded by a high metal fence that separates the Woods from the rest of a city once rated the worst place in America to

There is not even what you would properly call soil. The ground is a heavy fusion of gravel, rocks, dirt and glass, so very much glass, as though some urban gardener has mulched the detritus of a million beer and soda bottles because no organic materials could be found. Richard Price, screenwriter and resurrected novelist.

stops and turns toward the sun. Look at the shards of glass, he says, they're gleaming like diamonds. A minor detail. But this is the land that Price has mined for his oew novel, "Clockers," and he'll keep whatever jewels he can find. "I agonized: Is this cultural piracy?" he says. He an-

swers the question: "If anyone can tell me what's exploitative about this, I'd like to hear it." He already knows the arguments. White guys, rich guys, Manhattan guys aren't supposed to write books like this. But there was so much material here. This is something

about race and about class and about how America is now. and I will not submit this to group approval, I don't want anyone coming between me and my page." And so he wrote "Clockers." There are two protagonists of this ambitious narrative: Strike, who runs the crew of

"clockers" selling vials of crack in the project, and Rocco, a white, hard-drinking, overweight homicide detective oearing middle age and retirement.

The book is moving up the best-seller charts and was the huzz of last month's American Booksellers Association

convention. Price, 42, has sold the film rights and his own screenplay to Hollywood for \$1.9 million, to go along with \$500,000 for the book advance. Price's great achievement is to force the reader to identify with, and ultimately root for, a street punk who sells crack cocaine for 10 hucks a pop. Price refuses to give Strike any feel-good, Hollywood-issue virtues; he doesn't treat his mother like a saint or rescue babies from burning buildings or secretly possess a genius IQ. He's just a confused kid with an occasional stutter and a worsening ulcer. He sees drug dealing as his only way out of the projects — yet knows his

likely destiny is prison or death. Strike carries a gun but feels reluctant about executing a fellow drug dealer, whose sudden murder provides the central mystery of the novel. Strike might be described as an upstanding criminal; he's disciplined in his behavior, he doesn't use the drugs himself, and he's clean. In Price's odoriferous novels, cleanliness is what you settle for in a world with too little godliness.

Price knew some cynics could accuse him of going on an urban safari, hunting for "material." They might well ask: Who does this Jew from the Bronx, this Hollywood screenwriter who hangs out with the likes of De Niro and Scorsese and Madonna, think he is? Wasa't it presumptuous to think he could empathize with two-bit teenage dope dealers and \$45,000-a-year cops?

In fact, no one asked Price these questions. He asked them himself. He wondered if the book was simply too ambitious. "It's like writing about Vietnam and not having been there," he says. "This book had me in a constant state of freaked-outedness. I never feit in control." But he adds, "I tried hard to get people's lives right."

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Cari Wells Roma for The Washington P. Richard Price: "I tried to get people's lives right."

Rodney, the Fagin-like drug dealer who controls Strike, is Cadillao-driving, gold-chain-wearing loudmouth. Rocco is a stereotype sprung to life with enough detail to be convincing: He's nearing his 20th year on the force, will retire in six roomths, is facing an identity crisis and finds solace in the bottom of a highball glass.

Price didn't just make it all up. He researched it. And in a way, he lived it - years ago, he was a coke addict himself. But he never touched crack.

"I couldn't survive stupid party-powder coke," he says. "How are these kids going to survive this Kryptonite?" Price appears one morning behind the wheel of a Toyota

Camry hatchback. He extends his left hand to shake. His right arm is disabled by cerebral palsy.

We're going to Jersey City. It's a trip Price has made innumerable times over the past three years as he researched "Clockers." Jersey City is just another miserable little organ in the larger body of New York, Jersey City, says Price, "is

basically one big broken heart."

First stop is Whimey Young Junior High School, a windowless brick structure with no immediate sign of life. Inside the school, hundreds of kids, virtually all of them black, file into the huge auditorium for an anti-drug lecture. The speaker is Calvin Hart, a huge, gregarious Jersey City cop who appears in Price's novel under the name "Andre the Giant." He shouts: "Fact: Kids are dying. You're dying of AIDS, you're dying of drugs. You kids are dying!" A projector flashes slides of dead people and children with birth defects.

Afterward Hart says he's read much but not all of the book. "I like it." he tells Price as they walk out of the building, "Because I know the people you're talking about." Like Larry Mullane. That's another person Price wants to see today. The inspiration for Rocco Klein.

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Price pulls up to the Hudson County homicide detective bureau, a small office building at the end of a bumpy road in an industrial section of town. It's a nightmarish, sootcovered, Gothic bridge spanning the Hackensack River.

When he first got his hands on "Clockers." Mullane sat down at his desk and read it straight through over two days. He called Price in the meantime and said, "Richard, I hate these mutants that sell crack, but I'm actually starting to feel sorry for these characters."

Price also worked the other side of the law. Although Strike is just a composite figure, Rodney is based on a major drug dealer whom Price cruised around with a half dozen times. Price watched the man handling piles of cocaine and envisioned the door busting open and some tabloid TV crew charging in with the cameras rolling live on national televi-sion. Hey, I'm researching a novel, he'd say. Right! Price is a product of the working-class Jewish projects of

the Bronz. He grew up, he said, feeling he didn't belong. "You're always wishing you were a better athlete, more popular, so you go to bed thinking and fantasizing and setting up scenarios where you're the hero, you're the Errol Flynn of the playground." Price has since rewritten his life many times, with some

chapters looking in retrospect like they needed some editing. He went to Cornell and then the writing program at Columbia, had some stories published and suddenly leaped to the attention of serious readers in 1974 with his first novel, "The Wanderess." Suddenly, at the age of 24, he was no longer just a shrimpy Jewish kid from the projects, he was an Authentic Literary Figure, and in homage to his new status he began showing up at readings with bottles of Southern Comfort and blondes in tow. His next book, Bloodbrothers," received more literary acclaim.

It was a heady time for the lad. Too heady. He wanted to live the life of a literary saint. The work itself, the longhand labor over a legal pad, isn't as much fun as the rewards of

being known.

Price forgives the transgressions of his younger self. He sounds as if he wants everyone else to forgive him too. Here he is a grown-up, past 40, with two daughters he takes to school every morning, a farmhouse in the Hamptons, pro-fessional and critical success, and everyone who tells the Richard Price story has to point out that he was once an arrogant snot

"You're just 24 years old, i.e., a jerk. You're so full of yourself, you're so pleased with yourself," Price says. "You just want to file a class-action statement: To all those who knew me at 24, I don't know what I did, but I'm sorry."
His third novel, "Ladies Man," was a literary descent into sexual hedonism, reflecting Price's interest of the moment, "sexual adventure and being a tourist in the land of the sexual outlaw." (Houghton Mifflin persuaded him to tone it down a bit.) Then came two novels that he and his agent chose not even to submit for publication. What had happened to Richard Price, the Anthentic Literary Figure? Another cliched move: He had become a cocaine addict. like so many other creative people entering the 1980s. He managed to mm out a fourth book, "The Breaks," which was about a college graduate who becomes a stand-up comic, but mostly it was about Richard Price tap-

dancing around the page without any idea where he was Young talent has head turned by own success, falls into depravity and drugs; so what's next? Hollywood, naturally.
"I was a drug addict," he says, "and I figured if I was a

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Lindy Chamberlain To Marry an American

Lindy Chamberlain, who was convicted then cleared in the death of her infant daughter in one of Australia's most publicized court cases, says she plans to marry a Seattle businessman, Chamberlain 44, was quoted by Women's Day magazine as saying that she met her fiance, Rick Creighton, 35, while on a U.S. speaking tour in February. Mrs. Chamberlain and her former husband, Michael, said a dingoone of Australia's wild dogs. dragged their 9-week-old daughter. Azaria, from their campsite near Ayers Rock in August 1980. Her murder conviction was later thrown out, and she has been given . a government compensation payment of \$680,000. Creighton, who runs a carpet store, was quoted as saying he had been warned by some people about Mrs. Chamberlain.
They had my best interests at heart and they wanted to protect me, but they didn't know her," he said.

Stanley Williams, who is cochairman of the faculty of the School of American Ballet and has taught some 3,000 students in the last 30 years, was receiving the school's \$10,000 Mae L. Award Monday at the Juilliard Theater. Williams's students have included Peter Martins, Rudolf Noreyer, Edward Villelia, Mikhail Barnikov and Darci Kistler. "He is to teaching what Balanchine was to choreography." Villella said.

British rock star David Bowie and the Somali-born model huan exchanged religious vows at a starstudded wedding ceremony Saturday in San Giacomo Church in Florence. Guests at the service included John Lennon's widow Yoko Ono, Bianca Jagger and Thierry Mugler. Bowie, 45, was divorced from his first wife in 1980, and his 36-year-old bride was formerly married to U.S. basketball star Spencer Haywood.

Thousands of friends and neighbors dedicated on Sunday the restored sod house in Strasburg, North Dakota, where Lawrence Welk was born. "I can just see him clasping his hands and saying. 'Wunnerful, wunnerful!'." said Norma Zimmer, the former "Champagne Lady" singer with Welk's band. The bandleader died May 17 at age 89.

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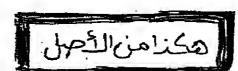
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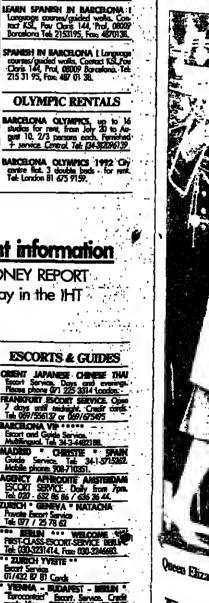
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